



**VILLAGE OF BARTLETT
ECONOMIC DEVELOPMENT COMMISSION**

MEETING AGENDA

**Meeting to be held at:
BARTLETT VILLAGE HALL
228 South Main Street, Bartlett, IL
June 11, 2018
7:00 PM**

1. Call to Order
2. Roll Call
3. Approval of the April 9, 2018 meeting minutes
4. Introduction of New Commissioner: Adam Lewensky
5. Access O'Hare West
6. Update on Bartlett Economic Development Assistance (BEDA) Program
7. Select Chicago
8. New Business/Public Comment
9. Adjournment

Minutes

Village of Bartlett Economic Development Commission April 9th, 2018

1) Call to Order

G. Kubaszko called the meeting to order at 7:02 pm

2) Roll Call

Present: G. Kubaszko, C. Green, R. Perri, T. Smodilla, N. Gudenkauf, J. LaPorte, S. Gandsey

Absent: D. Gunsteen

Also Present: T. Fradin, Economic Development Coordinator,
S. Skrycki, Assistant Village Administrator
J. Dienberg, Administrative Intern

3) Approval of Minutes

A motion was made to approve the minutes of the March 12, 2018 meeting.

Motioned by: R. Perri

Seconded by: J. LaPorte

T. Smodilla Abstained

Motioned carried.

4) Bartlett Economic Development Assistance Program

T. Fradin introduced a draft of the new Bartlett Economic Development Assistance (BEDA) Program to the commissioners.

In an effort to create a formal economic development incentive program to better compete for investment with neighboring communities and to achieve the primary economic development goals of attracting private investment, creating jobs and bringing underutilized or unutilized properties into productive economic use, Staff has requested and received \$150,000 in funding from the Village Board for a new line item titled "Economic Incentives."

Staff has created the proposed BEDA Program with the intention of fulfilling those goals. Although there remains a concentration of vacant and underutilized properties primarily in the Downtown Business District, this program will be made available Village-wide.

Unlike the former Downtown TIF Rebate program, these funds may also be used for interior build-out costs, for example the installation of hood and ductwork to convert a former office space into a restaurant or new floors, doors, windows and/or signs or awnings to convert a space into a store.

The program as formulated will not limit recipients to sales-tax generating uses only, but stipulates a preference for those types of businesses.

As a pilot project, these funds will be released upon the approval of the Fiscal Year 2018-2019 budget next month and will be made available on a competitive, first-come, first-served basis. Staff will make it known through the Village's communication channels including social media channels, the Village cable channel, email news blasts and at area trade shows that these funds are being made available.

It is the Village's hope that these funds highly leverage private investment in vacant or underutilized properties including, but not limited to, the former Platform 18 location, the former Fresh Market space or construction projects on the Route 59 corridor.

The funds will not be made available for new business investment in the Brewster Creek Business Park or the Blue Heron Business Park, as both of those areas are Tax Increment Financing (TIF) districts and any economic incentives granted by the Village would be comprised of funds from those respective redevelopment area's funds.

T. Fradin expressed his excitement about the creation of this new program, and stated that he would thoroughly review any and all requests as well as bring them before the EDC for review and recommendation.

T. Fradin opened the floor up for discussion and also requested the EDC's recommendation to move this program to the Village Board for approval at its May 1st Meeting.

C. Green asked about the review process for the program, and for Tony to elaborate on the Pre-Application meeting.

T. Fradin clarified the process, as outlined on the second page of the program application included in the packet. He added that the pre-application meeting is designed to be first point of contact with the business, to gauge the project and answer any questions the business may have before they embark on the program.

C. Green asked how staff came to the figure of \$150,000.

T. Fradin stated that it was a good starting point for a pilot program that wasn't too much to ask for, but enough to ensure that it could have an impact.

S. Skrycki added that the funds were provided through the annual Video Gaming revenues.

T. Smodilla asked a series of questions about the BEDA program, including if priority would also be given to Video Gaming establishments in addition to the sales tax preference, if there was any way the application could use metrics to make a more objective application, and if buildouts would be instructed to conform to the overall look and feel with surrounding areas, using the Town Center as an example.

S. Skrycki expressed a belief that the Village Board would not give preference to Video Gaming Parlors in this program.

T. Fradin added that some businesses may receive an incentive that have video gaming, but not if it's their main focus of the business. He added that the primary focus will be sales tax generation.

T. Smodilla expressed that it is important for the Village to show the metrics behind how funds are being allocated and how staff is weighing the businesses overall value to the community, giving smaller businesses a fair shot.

T. Fradin added that small shops would not be excluded from this program, and that they will be clear and upfront with every business, adding that the metrics would come into play more so if the funds were being depleted and it was two very similar applicants. He added that while the metrics are important, staff will be looking at the business's overall value to the community and will use all factors. In terms of conformity, it was added that the TOD plan has specific requirements on Façade, but that there are no formal requirements other than bringing the buildings up to code.

S. Gandsey asked if there will be a priority deadline for the fiscal year, and how long the process will take.

T. Fradin responded that it will be first-come first-served, hoping that it will generate interest and add a sense of urgency with the businesses. He also added that once the program is approved, staff and commissioners will advertise the program through social media, the village newsletter, and the village website.

S. Skrycki added that staff will not sit on applications, and move quickly on an application to bring the businesses to the village as quickly and efficiently as possible.

S. Gandsey asked staff if anything was being done to optimize the digital component of the marketing of the program, by optimizing key words in search engines, and create a specific landing page for the program/application on the website, etc.

T. Fradin agreed.

T. Smodilla added that she agrees with creating a sense of urgency, but added that she believes that the process may be too arduous, and asked how much total time will take to get through the application process.

T. Fradin responded that he would combine some of the steps, bringing it down to six rather than eight. He added that this process will be streamlined, and could be done as quickly as one month.

J. LaPorte asked if there would be bounce back from existing business owners.

T. Fradin responded that they may, adding that they are eligible. They will not be able to be reimbursed for prior projects before the program existed, but if they want to make improvements, they are more than eligible.

T. Smodilla asked if there would be a query on existing businesses, to ensure their financial health and stability.

T. Fradin responded that they will not, and that it is a risk, but that staff declined to add that. He did add that part of the process is that the business has to fund part of it, being a financial test of its own.

J. Laporte asked if there is anything at all the Village can do to incentivize businesses without this program.

T. Fradin added that there is not.

R. Perri clarified that the Village would have to approve the improvements to the business and that those improvements had to be up to Village code.

T. Fradin said that that is correct.

T. Smodilla made a motion to make a recommendation to the Village Board to approve the Bartlett Economic Development Assistance Program with the proviso that the previous recommendations to the program be added.

Seconded by: S. Gandsey

Motion Carried

5) New Business/Public Comment

T. Fradin cited that the TOD plan identifies Site E, a 1.8 acre parcel of land, east of the Town Center Development, for future development. After going through the RFP process, one developer submitted an eligible bid to buy the property \$662,500. Staff recently presented the bid to build apartments to the Village Committee of the Whole and will be bringing it to the board for a final vote.

R. Perri asked if the parking was worked out.

T. Fradin said it was, and that there are 71 spaces.

R. Perri informed the commissioners that Westgate Commons has just finished a long-term lease to bring in a well-known local dermatologist to the Village. He followed up to ask if this business would be potentially be eligible for the proposed BEDA program.

T. Fradin applauded Commissioner Perri's work to bring the business in, and added that this brings the vacancy rate down to 6%. He added that while that the new tenant could apply, but that it is not a sales tax generating business and will not receive preference.

6) Adjournment


A motion was made to adjourn the meeting.

Motioned by: T. Smodilla

Seconded by: S. Gandsey

Motion Carried. The Meeting Adjourned at 8:14 PM

ECONOMIC DEVELOPMENT MEMORANDUM

DATE: June 4, 2018
TO: Chairman and Members of the Economic Development Commission
FROM: Tony Fradin, Economic Development Coordinator 
RE: Access O'Hare West marketing initiative

In an effort to meet several of the goals in both the Village's Strategic Plan as well as the EDC's 2016-2020 Marketing Plan, the Village has increased marketing of undeveloped land sites in the Village and has joined a consortium of nine other area communities to market these sites.

Specific to the Marketing Plan, several of the goals pertain to seeking economic development of sites along both the Route 59 and Lake Street corridors. Another goal of the marketing plan is to increase participation in ICSC.

In an effort to work more collaboratively with area communities situated along the I-390 corridor, Staff has joined with these other communities to market the area at area trade shows including RECon, ICSC's largest annual trade show which the Village participated in at the Las Vegas convention center May 20th thru 23rd.

Bartlett representatives met with retail representatives of several hotels, grocery stores, restaurants and fuel stations at the show.

Staff has met with representatives of these other communities bi-monthly for the past three months to strategize in terms of naming, branding, materials to present, staffing of the booth and creation of promotional items including a website, brochures and a booth.

The ten communities that comprise Access O'Hare West include:

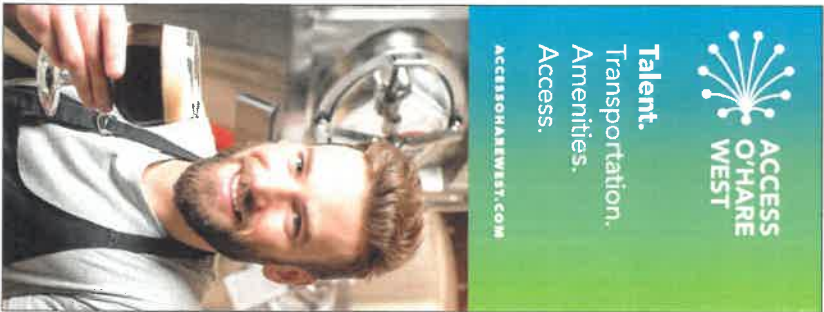
- Bartlett
- Bensenville
- Bloomingdale
- Elk Grove Village
- Elmhurst
- Hanover Park
- Itasca
- Roselle
- Schaumburg
- Wood Dale

Attached is some of the marketing materials that were utilized at RECon as well as other area trade shows including the Chicago Deal Making show to be held at Navy Pier in October.

The website that our group created is www.AccessOHareWest.com.

Displays

Banner 1



Front

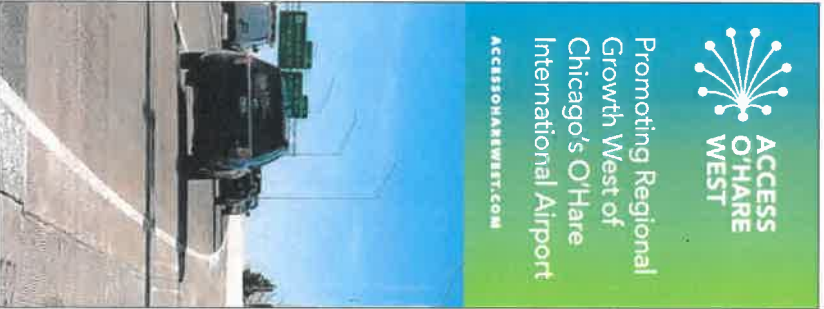


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Banner 2



Front



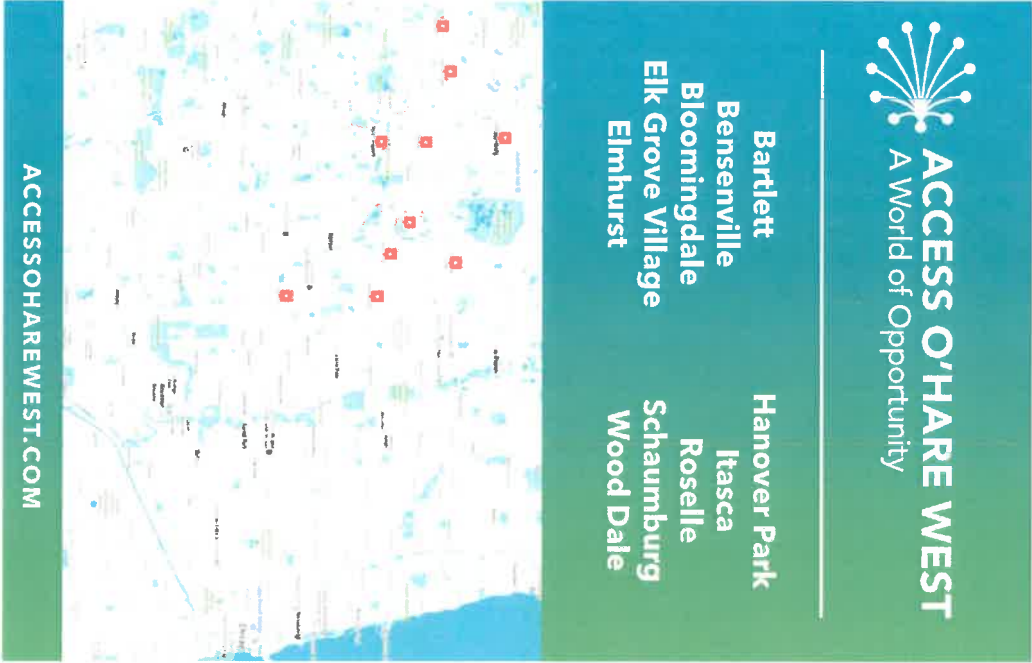
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Banner 3



1-sided

Displays



24x36 Sign / Easel

Web Site



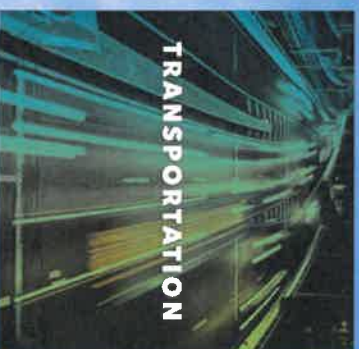
ACCESS O'HARE WEST
A World of Opportunity

[ABOUT](#)

[THE COMMUNITIES](#)

[OUR ADVANTAGES](#)

[CONTACT](#)



From excellent retail opportunities to greenfield development opportunities to large industrial parks, the communities of Access O'Hare West are ready to grow.

Web Site



ACCESS O'HARE WEST
A World of Opportunity

ABOUT

THE COMMUNITIES

OUR ADVANTAGES

CONTACT



Bartlett

A growing community of over 42,000 located in the northwest suburbs and just past the western access of I-390, Bartlett has long been known as a safe, family-friendly community with ample recreational opportunities. Bartlett is presently attracting industrial,

HIGHLIGHTS

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**ACCESS
O'HARE
WEST**

A World of Opportunity



BARTLETT

BENSENVILLE

BLOOMINGDALE

ELK GROVE VILLAGE

ELMHURST

HANOVER PARK

ITASCA

ROSELLE

SCHAUMBURG

WOOD DALE

Ten Communities. A World of Opportunity.

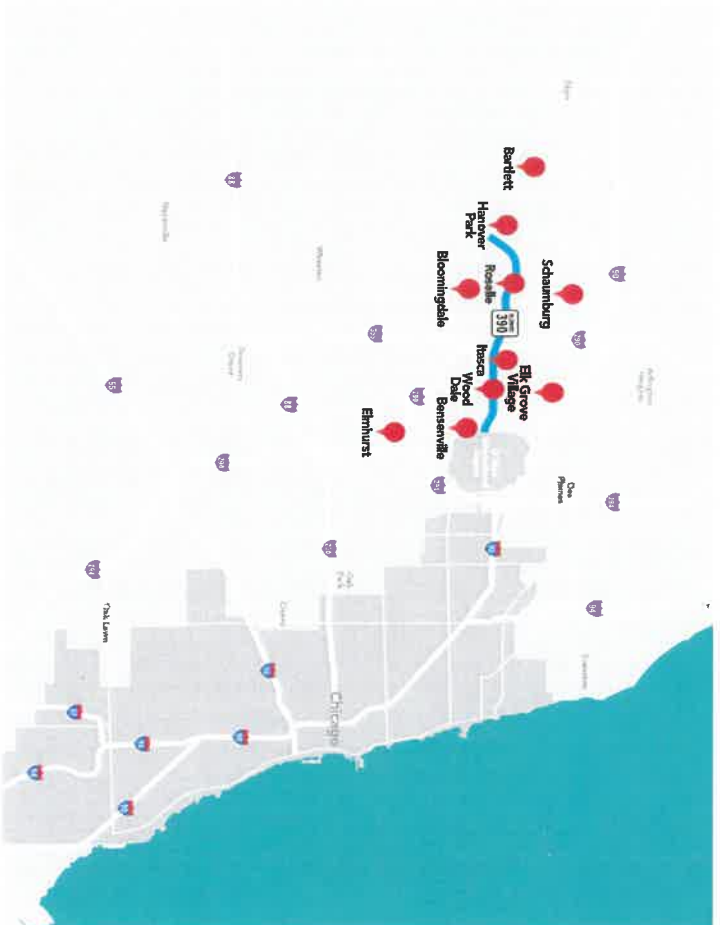
Access. Transportation. Talent. Amenities. West of O'Hare International Airport, in one of the world's largest markets, are ten communities that provide excellent opportunities for retail, hospitality, office and industry.

Access O'Hare West is a collaboration to promote regional growth west of O'Hare. The recently extended IL-390 creates greater access to the world's second busiest airport--and to Chicago's western suburbs.

With excellent retail opportunities, land available for development and redevelopment, and large industrial parks, the communities of Access O'Hare West are ready to grow.

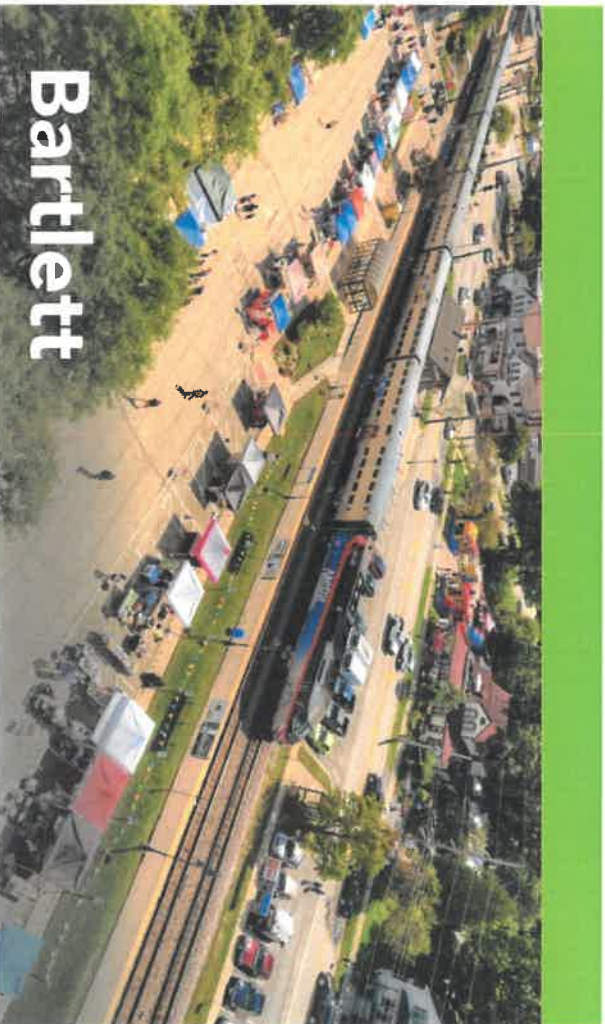
ACCESS

TALENT



TRANSPORTATION

AMENITIES



Bartlett

A growing community of over 42,000 located in the northwest suburbs and just past the western access of IL-390, Bartlett has long been known as a safe, family-friendly community with ample recreational opportunities. Bartlett is presently attracting industrial, healthcare and restaurant projects.

Home to the well-known Brewster Creek Business Park in the DuPage County half of the Village, Bartlett has attracted over two million square feet of industrial projects, including food-related and high precision

manufacturing business clusters. New healthcare-related projects include an expansion of Amrita Healthcare, Arts Senior Living of Bartlett and Alden Estates of Bartlett.

With traffic over 45,000 vehicles/day on Route 59 and 44,000 vehicles/day on Lake Street, retailers and restaurants have access to shoppers and diners seeking one of the most visible undeveloped sites in the suburban Chicago market. With over 200,000 residents with an average household income of \$83,000 within a five-mile radius of Route 59 & Lake Street, your project is sure to be a success.

Ask about our business incentives. The more you learn about our community, the more you will learn why the Village of Bartlett is a great place to live and an excellent place to do business!

HIGHLIGHTS

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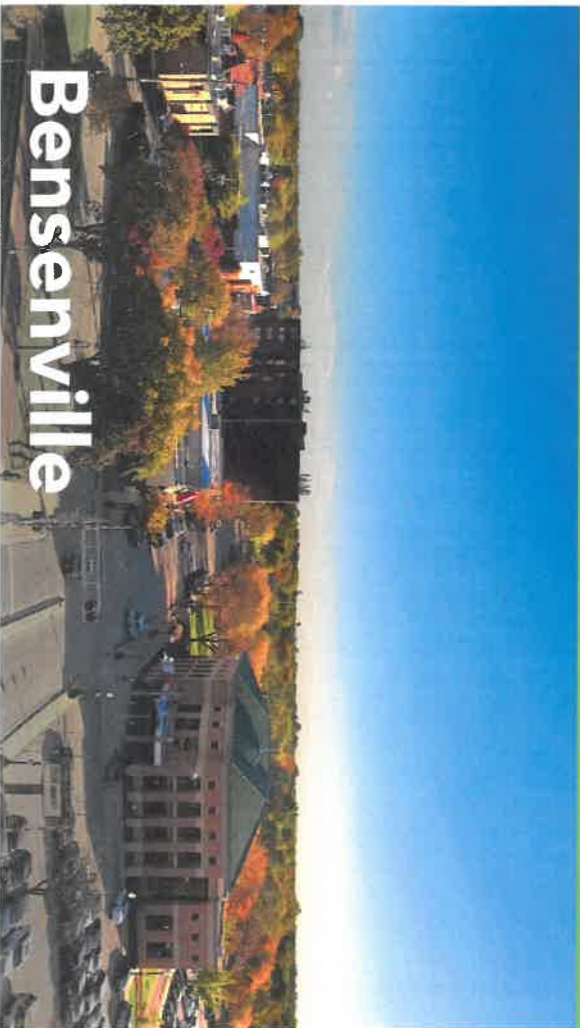


CONTACT

Tony Fradin
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228 S. Main Street,
Bartlett, IL 60103
village.bartlett.il.us





A vibrant community known for its friendly neighborhoods and growing business districts, the Village of Bensenville is a community of diversity, culture and education. Our residents appreciate a high quality of life and Bensenville's fascinating past, engaging present, and exciting future.

Home to 18,600 residents, 1,200 businesses, and 19,850 employees, Bensenville is a warm and friendly community that embraces families and businesses alike. Incorporated in 1884, Bensenville is located in the northeast corner of DuPage County. Bensenville is known for its strong industrial market, multimodal transportation, and Interstate highway access. Bensenville's northern business park is situated

immediately adjacent to the largest planned business park in the United States. Whether through the Metra commuter rail, state highways, Illinois 390 tollway, or contiguous border with O'Hare International Airport, Bensenville truly is the "Gateway to Opportunity."

HIGHLIGHTS

- 16.8 million square feet of industrial space
- Second largest single industrial relocation in DuPage County in 2017, with 313,102 square feet
- Adding 402,256 square feet of new industrial in 2018
- Entire community is an Illinois Enterprise Zone, providing tax incentives for financial investment
- 93% of our businesses would recommend Bensenville as a business location



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12 South Center Street
 Bensenville, IL 60106
bensenville.il.us



Bloomingtondale

Once a small town community, Bloomingtondale experienced a surge in growth beginning in 1975. Bloomingtondale residents enjoy big city benefits in a small-town atmosphere. Bloomingtondale is a full-service community with first class schools and abundant recreational opportunities. Boasting a wide and varied retail and commercial / industrial base, the town is also situated amid plenty of open space for new developments.

For all your shopping needs visit Bloomingtondale Square, Bloomingtondale Court, Stratford Square Mall and Stratford Crossing – a dominant regional shopping center serving the western suburb of the Chicago market with enviable tenants, including the market leading grocery store, Mariano's.

With its country-like environment carefully integrated with commercial, office and retail developments, Bloomingtondale provides a wide variety of living, working, shopping and recreational opportunities built around a carefully preserved heritage.

HIGHLIGHTS

- Population: 22,680 (2016 census)
- Between the five easily accessible, major roadways, Bloomingtondale has an average of 75,780 vehicles commuting through Per day
- Bloomingtondale has four major shopping centers, Stratford Crossing, Stratford Square Mall, Bloomingtondale Court and Bloomingtondale Square
- The Village derives approximately 65% of its general fund revenues from sales tax
- Bloomingtondale's low retail estate tax rate (one of the lowest in DuPage County) is also appealing to business owners



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 Director of Community and Economic Development
 gascolgne@vil.bloomingtondale.il.us
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 Bloomingtondale, IL 60108
villageofbloomingtondale.org





Elk Grove Village

Home to the largest contiguous business park in the United States, Elk Grove Village boasts over 5,614 businesses adjacent to O'Hare International Airport. The six-square mile business park contains the second largest concentration of employment in the state of Illinois with approximately 80,000 people commuting to Elk Grove Village for work daily. The park is home to a diverse mix of regional, national and international companies and is considered a global destination for business and industry.

The community is served by several Interstate Highways including I-90, I-290/I-355/Route 53 and Illinois Route 390. Elk Grove Village is also home to Alexian Brothers Medical Center (ABMC) hospital, which is the largest employer in the community with over 2,200 workers. The small community of 116 original residents is now home to

nearly 33,000 people who appreciate the exceptional amenities this community has to offer.

Among numerous awards and honors, Elk Grove is listed in the book "Fifty Fabulous Places to Raise Your Family" by Melissa Giovaonoli. Elk Grove Village was included for its excellent

HIGHLIGHTS

- High level of Village services
- Low cost of living
- Beyond Business Friendly Village leadership
- Diverse mix of industries
- Award winning community amenities
- Located in the heart of suburban Chicago/land
- Convenient access to the City of Chicago

parks and recreation, schools, access to transportation, varied housing stock, vibrant economy, low crime rate, exceptional community service, low cost of living and small-town atmosphere. Contact us to learn more about how Elk Grove Village continues to grow and thrive as "The Exceptional Community."



Elmhurst

Explore Elmhurst! Close to everything, unlike anything – Elmhurst is an ideal location with proximity to major airports and minimum drive time to major market places. Situated as the eastern gateway to DuPage County, Elmhurst is located 16 miles west of Chicago, minutes from O'Hare airport and at the crossroads of key Illinois expressways.

This dynamic suburban city is home to more than 44,000 residents and 2,500-plus businesses. The all-around appeal of Elmhurst is frequently recognized on "it" community lists and earned the city national recognition in 2014 as one of Family Circle Magazine's Top 10 U.S. Towns to live in.

The City of Elmhurst has always placed an emphasis on promoting a safe, vibrant community and continues to focus on quality of life issues such as recreation, public safety, transportation and environmental stewardship.

HIGHLIGHTS

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- Iplab ipsam as natem etur autempo
- Arescipitata sequuntur



CONTACT

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and Marketing
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(847) 357-4005

901 Wallington,
Elk Grove Village, IL 60007
elkgrove.org



Beyond BUSINESS FRIENDLY
A COMMUNITY STANDARD

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209 N. York Street,
Elmhurst, IL 60126
elmhurst.org



CLOSE TO EVERYTHING.
Outside Everything



Hanover Park

America's Global Village, Hanover Park embraces and celebrates inclusiveness with people from more than 80 nations and more than 30 languages spoken.

Hanover Park is a dynamic community of over 38,500 residents, conveniently located 17 miles from O'Hare International Airport, and a short 45-minute trip from downtown Chicago via the Metra West Line. While its roots as a settlement reach back into the 19th century, its growth into a community of nearly 12,000 families really started in the 1950's. Today, Hanover Park is a family-oriented community with many neighborhood sports teams and activities available for young families.

A community of many cultures and backgrounds coming together, a "Kidd at Hope" community, Hanover Park also has a strong business environment, encompassing over 400 businesses and 4.6 million square feet of industrial development. Located in both Cook and DuPage Counties, and situated in the southwest portion of "The Golden Corridor," so-named because of its phenomenal rate of growth, Hanover Park is home to several major employers, including Maines Paper and Food, Fischer Scientific, Fuji Film, Insight, Round Ground Metals (RGM), Camcraft and Menards. The Village's 3 TIF Districts, easy access to highways, trains and bus routes, a great labor force and AA bond rating make Hanover Park a smart place to do business in! The Village also has several grocery stores and offers a variety of housing choices.

Today, Hanover Park boasts the youngest residents of any Chicago northwest suburb, with a median resident age of 29.7. The spirit and energy of youth is visible throughout the community. Hanover Park is a

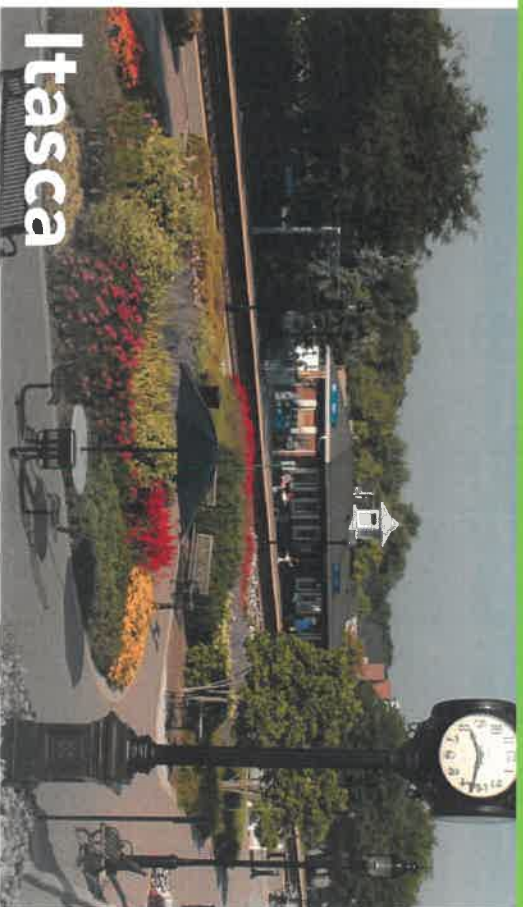


HIGHLIGHTS

- Population: 38,210 (2016 census)
- The commuter station in Hanover Park is one of the busiest on Metra's Milwaukee District/West line with over 1,482 daily commuters
- Close proximity to three airports and six major expressways and tollways
- Commercial Vacancy rates reduced from 22% in 2014 to 6% in 2017
- Hanover Park is situated in the southwest portion of "The Golden Corridor," so-named because of its phenomenal rate of growth.

family community with plenty of neighborhood sports teams and activities available for young families. Hanover Park neighborhoods are filled with children.

The Village of Hanover Park, committed to serving residents and creating a safe, attractive, well-developed, and financially-stable community, is a great place to live, work and do business!



A delightful place to live, work and play, Itasca is located 20 miles northeast of Downtown Chicago and offers residents, businesses and visitors access to superior transportation options, including two major interstates and public transportation. The newly constructed IL-390 is providing western access to nearby O'Hare International Airport.

Itasca has a quaint downtown, which features local merchants and restaurants, and two large office parks with a total of over four million square feet of office space. Itasca also has over eight million square feet of industrial and flex space. Businesses and organizations located in Itasca include the American Academy of Pediatrics, Canon USA, Fellowes, Inc., Jewel Food headquarters, Subaru North America and the National Safety Council.

Surrounding Itasca's downtown area are many historic homes, some built in the mid-1800s. A new 300-unit luxury apartment complex has recently been completed in the Hamilton Lakes office park, providing options for those in Itasca who want to live close to work and transportation.

Itasca has five hotels with a total of over 1,000 guest rooms to meet various budgets and price points. All Itasca hotels and potential hotel sites are conveniently located near major transportation, shopping and dining.

As part of its Economic Development Plan, the Village of Itasca has created an assistance policy for developers, businesses and industries relocating, expanding or remaining in the Village. Contact us to learn more about our wonderful city and how we can meet your needs.

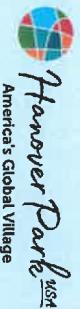
HIGHLIGHTS

- Population: 8,574 (2016 census)
- Located five miles west of O'Hare at the crossroads of I-290, I-255, and IL-390
- 35 minutes from Chicago
- 15 minutes from O'Hare
- 10 minutes from Schaumburg

CONTACT

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CONTACT

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550 W. Irving Park Road,
Itasca, IL 60143
itasca.com





Welcome to Roselle! Located 25 miles from the Chicago Loop, Roselle offers an excellent location with easy access to O'Hare Airport and all of Chicagoland and is only minutes from world-class shopping, art, sports venues and other entertainment. Roselle residents enjoy a high quality of life and sense of community usually only found in a small town as well as the convenience and amenities that can only be found in a metropolitan area.

Roselle hosts a variety of festivals and other fun family events, including the annual Rose Festival and Parade (first weekend in June), the Taste of Roselle (first weekend in August), as well as a Concert in the Park Series (Thursdays in July). Stop by Roselle's developing Town Center for delicious coffee and tea, and a selection of unique, signature shops and restaurants.

Roselle is also home to Illinois' finest winery, Lyntred Winery, producing world-class, award-winning wines since 1979. Winery tours and tastings are available year-round. Their popular Oktoberfest features outstanding food,

CONTACT

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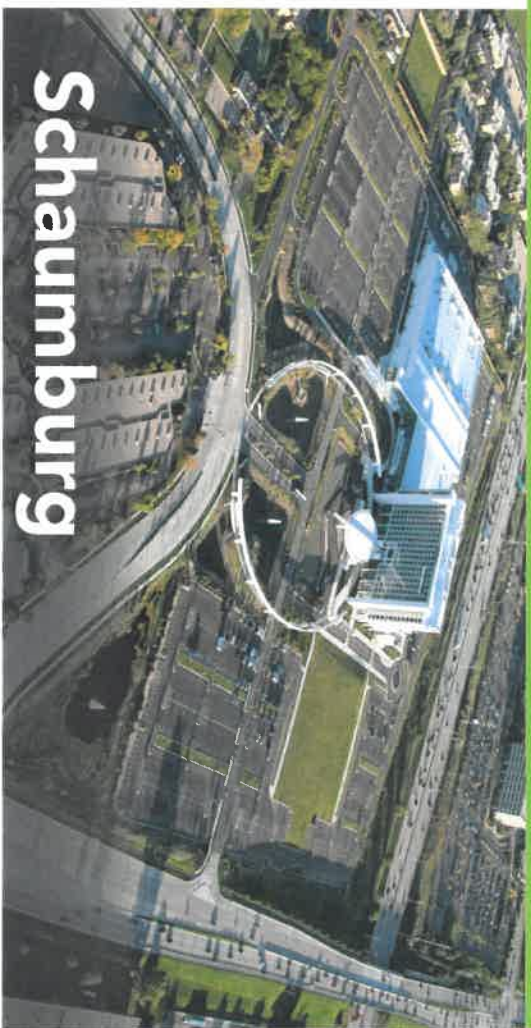
HIGHLIGHTS

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- Iplab ipsam as nitem atur autempo
- Avescipstota sequunt



There is something for everyone in Roselle from unique dining and retail experiences in our historic downtown to opportunities in the Lake Street Corridor to opportunities for development in the Roselle Road and Nerge Corridor. Connect with us to make Roselle your new home or place for business.

31 S. Prospect Street,
Roselle, IL 60172
roselle.il.us



Located just 30 miles outside Chicago, Schaumburg is the premier suburban business destination in Illinois. In the past 60 years, with vision and thoughtful planning, Schaumburg has transformed from a small farming community into a thriving economic center that is home to more business in Illinois than any other community outside of Chicago. Our businesses provide support to the community's 75,000 residents, 85,000 employees and the northwest suburbs by offering professional and high-quality goods and services.

Beyond holding the distinction as the economic center of the northwest suburbs, Schaumburg is a community of neighbors with first-rate services and amenities offering those who live here unique opportunities and a high-quality life. Residents can attend a concert or the Farmers Market in the Town Square, take in theater and other shows at the

CONTACT

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HIGHLIGHTS

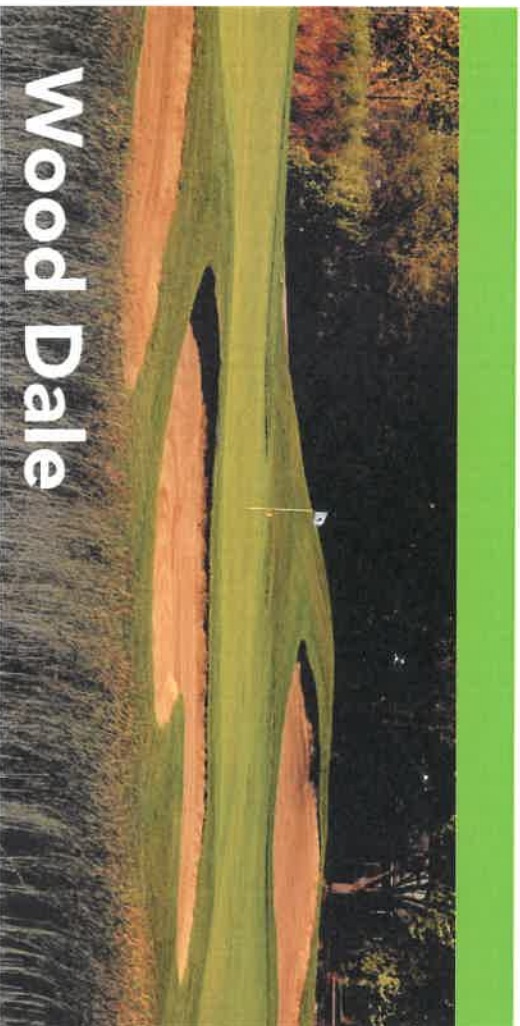
- 12,500 single family housing units
- 21,000 multi-family housing units
- 121 million SF of office space
- 9.5 million SF of retail space
- Over 4,000 businesses
- 30 hotels
- Progressively increasing median household income

Prairie Center for the Arts, visit the Trickster Gallery (a native-owned and operated art gallery), discover family fun at Legoland Discovery Center, enjoy minor league baseball at Boomers Stadium, or utilize any of the nationally recognized Schaumburg Park District facilities. Additionally, the Schaumburg Township District Library is the second

largest public library in Illinois with more than one million visitors each year. Contact us to learn more about one of the top 10 "Best Places to Live" across the U.S. and best place in Illinois as ranked by MONEY Magazine in January 2018.

101 Schaumburg Court,
Schaumburg, IL 60193-4329
villageofschauamburg.com





Join us in Wood Dale, Illinois, where you'll discover diverse investment opportunities. With a small-town, family-focused atmosphere, Wood Dale is a highly desirable urbanized City that enjoys the benefits of a prospering economy and international marketplace appeal. With easy access to interstate highways, rail transportation and Chicago's O'Hare International Airport, Wood Dale's thriving business community hosts a wide range of local, national and global corporations.

Exciting opportunities include commercial/retail within the Irving Park corridor and the envisioned Corporate Main Street, industrial in our many business parks and even small scale residential and multi-family. We know that our success is dependent on your success, which is why we partner with the business community. It is more difficult to succeed without support, so contact us to see how we can grow together.

HIGHLIGHTS

- Volat explicium faccusam incassitat
- Iplab ipsam as natem atur autemppo
- Arescipitota sequuntur aut que qui ut ofdfem, conetur sentiat elit ha.
- Fuga Occusam inia dolaudae pro
- Volat explicium faccusam incassitat
- Iplab ipsam as natem atur autemppo
- Arescipitota sequuntur



Access. Transportation. Talent. Amenities.

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ACCESSOHAREWEST.COM

CONTACT

Kelley Chrise
Assistant Community
Development Director
kchrise@wooddale.com
(630) 787-3731

404 N. Wood Dale Road,
Wood Dale, IL 60191
wooddale.com



CITY OF
WOOD DALE



Bartlett

A growing community of over 42,000 located in the northwest suburbs and just past the western access of IL-390, Bartlett has long been known as a safe, family-friendly community with ample recreational opportunities. Bartlett is presently attracting industrial, healthcare and restaurant projects.



Home to the well-known Brewster Creek Business Park in the DuPage County half of the Village, Bartlett has attracted over two million square feet of industrial projects, including food-related and high precision manufacturing business clusters. New healthcare-related projects include an expansion of Amita Healthcare, Artis Senior Living of Bartlett and Alden Estates of Bartlett.

With traffic over 45,000 vehicles/day on Route 59 and 44,000 vehicles/day on Lake Street, retailers and restaurants have access to shoppers and diners seeking one of the most visible undeveloped sites in the suburban Chicago market. With over 200,000 residents with an average household income of \$83,000 within a five-mile radius of Route 59 & Lake Street, your project is sure to be a success.

HIGHLIGHTS

- Population of over 40,000 residents and growing.
- Home to expanding Brewster Creek Business Park including food cluster and high-tech precision manufacturing cluster.
- Proactive Mayor and Village Board willing to incentivize desirable development projects.
- One of the safest communities of its size in the United States.
- Over 70,000 vehicles per day at the intersection of Route 59 and Lake Street.
- Median household income \$97,000 and average household income over \$109,000.
- Transit-Oriented Development (TOD) plan adopted for Metra-served Downtown.

Ask about our business incentives. The more you learn about our community, the more you will learn why the Village of Bartlett is a great place to live and an excellent place to do business!

CONTACT

Tony Fradin
Economic Development Coordinator
tfradin@vbartlett.org
(630) 540-5937

228 S. Main Street,
Bartlett, IL 60103
village.bartlett.il.us





PRESS RELEASE
Village of Bartlett

May 2, 2018

**For more information, contact Economic Development Coordinator Tony Fradin,
630-837-0800**

Bartlett Begins New Grant Program to Spur Business Growth

The Village Board has approved a new Bartlett Economic Development Assistance (BEDA) program aimed at attracting fresh business investment and helping existing business owners revitalize or expand their properties.

This pilot program will provide matching grants ranging from \$5,000 to \$50,000 for business projects that meet the specific criteria of the program and can be expected to enhance the Village's overall business climate. Both new and existing businesses located in commercially zoned areas throughout the Village are eligible to participate in the BEDA program, with the exception of properties located within a Tax Increment Financing (TIF) district.

Examples of eligible projects include façade renovations; interior buildouts and/or rehabilitation; windows and doors; signs or awnings; outdoor dining areas; ADA compliance; improvements in energy efficiency; lighting; and code-compliance related items. Grants will be distributed on a reimbursement basis once projects are substantially completed.

The amounts of incentives granted will vary based upon the scope of the project and each application will be reviewed on a case-by-case basis. Village staff will review the initial application and present it to Bartlett's Economic Development Commission for its recommendation to the Village Board, which has the final say on each application.

Funding for the BEDA program comes from dollars generated by video gaming operations in the Village and is a modest percentage of the total revenue that Bartlett receives from gaming. The BEDA grants are being made available on a first-come, first-served basis until the allocated funds are depleted or the program ends.

Priority will be given to businesses that generate sales tax for the Village, such as retail stores, restaurants, grocery or specialty food stores. Priority will additionally be given to projects that will create new job opportunities as a result of the project.

This new business incentive program is meant to help Bartlett compete with neighboring municipalities for economic investment and to bring currently underutilized and vacant properties in the Village into viable and productive use.

###

Bartlett Economic Development Assistance Program

The Village of Bartlett is announcing business assistance grants ranging from \$5,000 to \$50,000 depending on the scope of the business project. The purpose of the program is to encourage businesses to invest in their building and promote revitalization of the Village's commercial development.

This pilot program is being offered on a competitive basis and is first-come, first-served until funds are depleted or the program is terminated. Priority will be given to business projects that enhance the Village's overall business climate per specific criteria.

Assistance

The business assistance grant program will provide a matching grant (50% of total project cost will be paid by the Village of Bartlett) up to \$50,000 for sales tax producing uses including retail establishments and restaurants. Grants will be distributed on a reimbursement basis once projects are substantially completed.

Building owners or lessees (who produce written consent from the building owner for all proposed improvements) are eligible to apply. The program applies Village-wide, with the exception of properties that are located within Tax Increment Financing (TIF) districts.

The amounts of incentives granted will vary based upon the improvements made and each application will be reviewed on a case-by-case basis. All improvements must conform to the Village's regulations including, but not limited to, the Zoning Ordinance and Building Codes. Bartlett's municipal code is available online at www.sterlingcodifiers.com.

Individual properties will be eligible for grants regardless of who the current tenant may be once every three Fiscal Years. The Village of Bartlett's Fiscal Year runs from May 1st of every year through the following April 30th.

Individual properties will be eligible for grants regardless of who the current tenant may be once every three Fiscal Years. The Village of Bartlett's Fiscal Year runs from May 1st of every year through the following April 30th.

Targeted Businesses

Priority will be given to those generating sales tax for the Village as defined by those offering merchandise or services to the public, the sale or providing of which is subject to sales tax ("Retail sales"), and from which the revenue derived constitutes the majority of the revenue of the business. Example of eligible businesses include, but not limited to, retail stores, restaurants, grocery or specialty food stores.

Priority will additionally be given to projects that will create new job opportunities as a result of the project.



Eligible Project Costs Include:

- Façade Renovations
- Interior Build-Outs and/or Rehabilitation
- Windows and Doors
- Signs or Awnings
- Outdoor Dining Areas
- Code-Required Landscaping Improvements
- ADA Compliance
- Improvements in Energy Efficiency
- Lighting
- Code-Compliance Related Items

Approval Process for Successful Grant Applications

Schedule a pre-application meeting with Bartlett's Economic Development Team. Contact Tony Fradin at (630) 540-5937 or tfradin@vbartlett.org.

Submit a complete application.

Staff reviews application and presents it to the Economic Development Commission, which reviews the application and makes a recommendation to the Village Board.

Village Board approval or denial.

Following approval of grants, all applicable permits and licenses must be obtained per the Village Code. All work must begin within six months of awarding of grant.

Grant recipients shall provide a request for reimbursement and required documentation for work completed. Once work is completed in accordance with submitted plans, the Village will reimburse the approved funds.

Criteria that Will Be Considered on Applications

The amount of private investment in the project and the ratio of private investment to the rebate.

Jobs anticipated to be created or retained as a result of the new business or expansion.

The type of use, with priority given to sales tax generating businesses.

The amount that the project demonstrates a significant improvement over the existing situation including the reoccupation of vacant buildings or spaces within commercial buildings.

The extent to which the project will improve the aesthetics of the property.

That the project will enhance Bartlett's appeal to new businesses and visitors and add value to the Village.

The Village of Bartlett supports local businesses and contractors and encourages applicants to purchase materials and services locally. Consideration will be given to the extent to which materials are purchased and local contractors are engaged in the project or provided an opportunity to compete for participation in the project.

If the project will fulfill any goals of the Village's Strategic Plan.

The number of similar business uses within the Village.

Village of Bartlett Economic Development Assistance Application

Applicant Information:

Applicant(s) Name _____

Applicant(s) Address: _____

E-Mail Address: _____

Primary Contact for Project: _____

Cell Phone Number and/or Home Number: _____

Applicant is or will be (check all that apply) _____ Tenant _____ Property Owner

Number of Years in Business: _____ Number of Years in Bartlett: _____

Contact Name and Information for Applicant's Agent or Architect (if any):

(Note: if applicant is a tenant, attach a letter from the property owner granting permission for project)

Property Information:

Project Property Location/Address: _____

This Property is (check all that apply): Retail ___ Restaurant ___ Office _____

Other _____ (explain)

Number of Businesses on Site: _____

Names of Other Businesses on Site: _____

Size of Building (dimensions or total square feet) _____

Stories in building: _____ Parking spaces on property: _____

Last Real Estate Taxes Paid: _____

Property Tax Index Number(s) (PIN): _____

County: Cook _____ DuPage _____ Kane _____

Project Information:

Total Anticipated Project Cost: \$ _____

Amount Requested from Village: \$ _____

Project Scope: Describe and identify all exterior/nterior improvements proposed (Use additional paper if necessary to fully describe proposed project)

If approved, estimated project completion date: _____

Please Attach: Receipts; Copies of both sides of cancelled checks, credit card statements or bank accounts from which materials were purchased and contractors paid; Waivers of Lien

[Redacted]

Application Statement (Read and Sign Below)

I hereby make application to participate in the Bartlett Economic Development Assistance (BEDA) program. In making this application I understand that the purpose of BEDA is to help encourage and leverage private investment in the Village's business community and help my business bring an underperforming property into more productive use.

I understand that prior to commencing any work, the Village must first approve both my participation and proposed scope of work for the project. Applicants must meet with Economic Development staff prior to paying for improvements in order to review how much, if any, the Village may reimburse for the project.

I understand that all improvements made through the help of BEDA must be in accordance with all Village plans and codes. Moreover, as a condition of approval, I understand the Village may require changes to the scope of work I am proposing. I further understand that any work started or completed prior to approval of the project and my participation in the BEDA program is not eligible for reimbursement.

In making this application, I understand that the BEDA program is competitive, funds are limited and selection for participation is at the sole discretion of the Village of Bartlett. I understand that the Village will review my application and at the Village's discretion may reject or approve my participation in the program. I recognize that a project that enhances the Village's business climate by returning an underutilized property into economic productivity, increases local employment opportunities and includes a larger percentage of private investment than public stands a greater chance of being funded by the Village.

I also understand that if selected for this program, the Village will establish a maximum grant award for the project and this may be at a lower amount than requested or less than half of the anticipated cost of the project. I further understand that BEDA operates as a rebate program and, therefore, if selected for participation, Village funds will be disbursed to me at the conclusion of the work, after submittals by me of copies of all bills and satisfactory evidence of their payment, either by lien waivers or bills stamped "Paid" by all contractors. I understand that the actual rebate amount will be calculated at 50% of the documented actual costs by me for eligible expenses to complete the agreed upon improvements, up to the maximum grant amount awarded by the Village for the project.

By signing this application, I hereby acknowledge that I have read the above statement and understand these important features about the BEDA Program.

Applicant Signature

Date



Return this completed application with attachments to:


Tony Fradin, Economic Development Coordinator

Village of Bartlett

228 S. Main Street

Bartlett, IL 60103

ECONOMIC DEVELOPMENT MEMORANDUM

DATE: June 4, 2018
TO: Chairman and Members of the Economic Development Commission
FROM: Tony Fradin, Economic Development Coordinator 
RE: Select Chicago

A new trade show is coming to Chicago this year and the Village is one of the seventeen inaugural communities (including four regional) participating as an exhibitor.

Select USA has been a nationwide initiative to attract Foreign Direct Investment, known as FDI in the economic development field, with an annual trade show held in Washington, DC, and overseas trade missions attended by governors and high-level economic development executives.

In an effort to expand opportunities for Foreign Direct Investors and local economic development agencies to put their areas before them for consideration, Select USA is expanding this year to include shows in major cities including Chicago.

The Village of Bartlett has had a growing amount of FDI over the past several years in Brewster Creek Business Park.

Currently, there are four German-based businesses operating in Brewster Creek Business Park. Herrmann Ultrasonics is a multi-national high technology firm servicing clients in the automotive, food, medical, electronics and automation industries. Wittenstein's business primarily deals with gears including building the assembly for the Harry Potter ride at Universal in Orlando and servicing clients including Boeing and NASA. Bremskerl is in the automotive supply chain, in particular brake parts. BBS Automation designs and builds robotic automation for clients in numerous industries including automotive, aerospace, renewable energy, consumer goods and more.

All four German-based companies are at the leading edge of technology and have found the Village a welcoming environment for their U.S. locations.

Rana Meal Solutions is one of the largest food-related businesses in the Chicago market and has continued expanding including currently completing its corporate headquarters and lasagna line. Brewster Creek Business Park is the location of their initial entry into the U.S. in spring of 2011. This company was founded in Italy and has since expanded throughout Europe and the U.S.

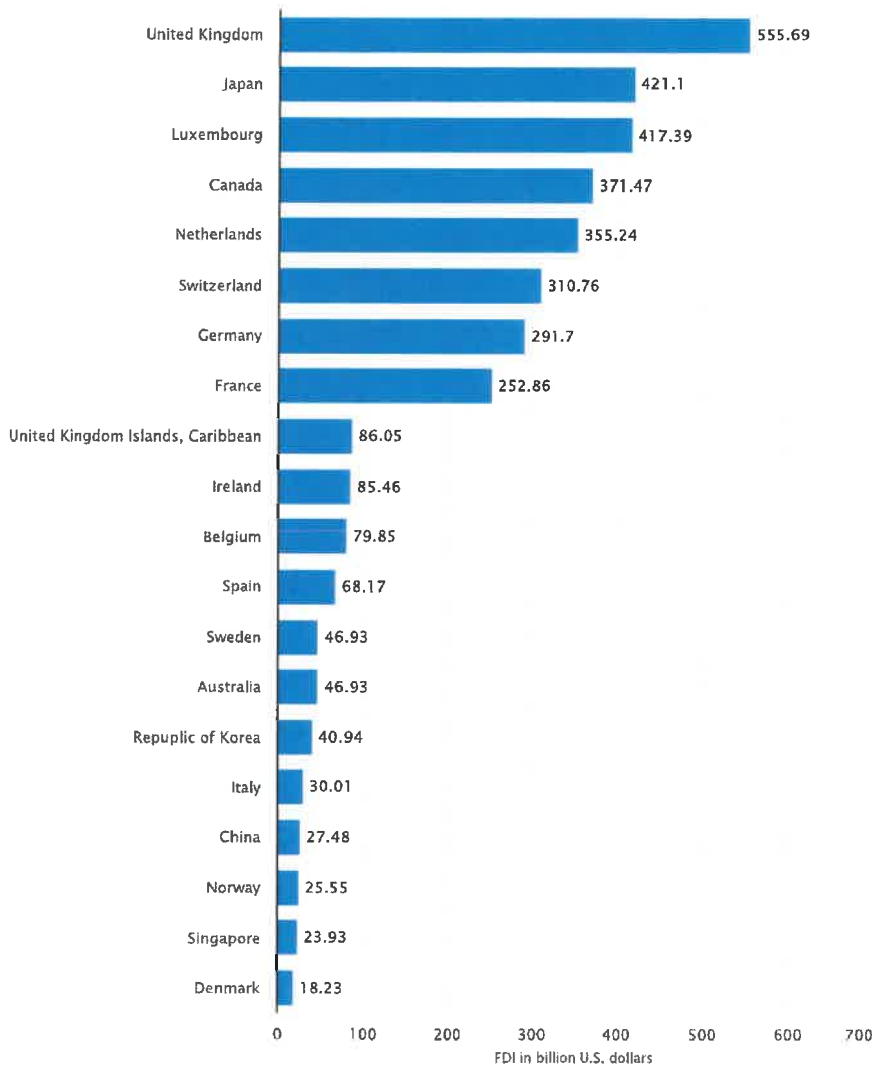
Currently, a large Chinese company is expanding into Brewster Creek via a subsidiary.

These projects will be highlighted at the Select USA show, as well as my participation in a panel discussion.

Some basic information on FDI is attached, as well as some information about the Select Chicago event on June 25th thru 27th.

Finance, Insurance & Real Estate > Financial Markets > Countries with highest FDI position in the U.S. 2016

Countries with highest foreign direct investment (FDI) position in the United States in 2016 (in billion U.S. dollars, on a historical-cost basis)



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DESCRIPTION **SOURCE** **MORE INFORMATION**

This statistic presents the ranking of countries with highest foreign direct investment (FDI) position in the United States in 2016. The United Kingdom proved to be the country with highest foreign direct investment position in the United States in 2016. In that year, FDI investments from the UK to the U.S. amounted to approximately 555.69 billion U.S. dollars. The total direct position of the United States abroad amounted to 5.33 trillion U.S. dollars in 2016.

Collapse statistic

Data visualized by tableau

[About this statistic](#)

© Statista 2018

[Show source](#)

← Monthly Dow Jones Industrial Average index performance 2016-2018

Direct investment position of the U.S. in China 2000-2016

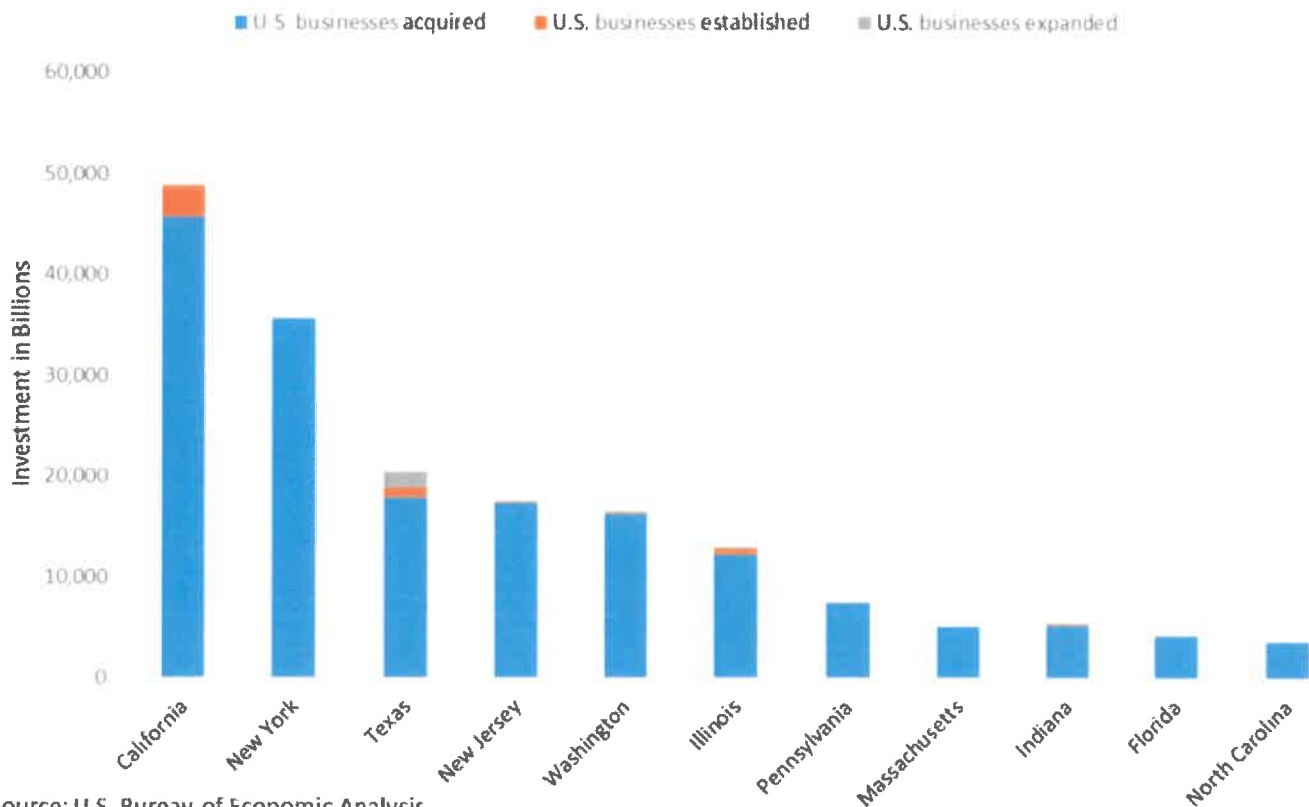
Average daily trading volume of U.S. treasury securities 2000-2016

The U.S. has increasingly become a viable and attractive option for foreign business investment in the last ten years.

The U.S. Bureau of Economic Analysis (BEA) just released data showing the latest figures for foreign direct investment (FDI) in the U.S. for 2014, broken down by state and industry. The data, the first of its kind from the BEA, sheds light on which regions are receiving the greatest portion of the total \$241.3 billion that foreign investors invested in the U.S. last year.

The graph below shows that by far, California grossed the greatest amount of FDI, totaling nearly \$49 billion. The data also shows how these funds were distributed among businesses in the state, whether (1) in an acquired U.S. business (2) to establish a new U.S. business or (3) to expand an existing foreign-owned U.S. business. In California, nearly 94% of FDI was invested in the acquisition of U.S. businesses, another 6.2% in creating new U.S. businesses, and the last 0.3% was directed to expand existing foreign-owned U.S. businesses. In each state in the graph below, the greatest portion of funds was invested in the acquisition of U.S. businesses.

Top 10 States for Foreign Direct Investment, 2014



Source: U.S. Bureau of Economic Analysis



Foreign Direct Investment in the United States

Executive Summary

The United States remains an attractive foreign direct investment (FDI) destination for a variety of reasons, including its large consumer base, a productive workforce, a business environment that encourages innovation, and its legal protections. As a result, foreign firms make investments in the United States on a regular basis by establishing new operations, purchasing existing operations of another company, or providing additional capital to their existing U.S. operations. This report highlights the latest available Bureau of Economic Analysis data on FDI, building on previous reports by the Office of the Chief Economist.

FDI trends identified in our earlier reports continued in 2016. FDI inflows on a historic cost basis in 2015 were the largest on record at \$465.8 billion while 2016 inflows, though slightly lower at \$457.1 billion, were at the second highest level on record. FDI in these two years was more than double the average annual inflows of roughly \$200 billion for 2012-2014. Increased investment in manufacturing, specifically in chemical manufacturing, accounted for most of the investment gains for both 2015 and 2016.

- The United States had an inward FDI stock of \$3.3 trillion and \$3.7 trillion, on a historical-cost basis, for 2015 and 2016 respectively. The United States' FDI stock in 2015 (\$5.6 trillion on a current-cost basis) was more than three times larger than that of the next largest destination country.¹ Total inward stock in the United States grew at an average annual rate of 7.8 percent per year from 2009-2016.

By
Michael Cortez with
special thanks to
Rudy Telles Jr.
ESA Issue Brief
#06-17

October 3, 2017

¹ Inward FDI stock data measured in U.S. dollars at current prices and current exchange rates. United Nations Conference on Trade and Development UNCTADstat Database. <http://unctadstat.unctad.org/> Accessed 6/7/2017.

Foreign Direct Investment in the United States, Update to 2013 Report

- In 2016, as in the previous year, advanced economies, led by the United Kingdom, Japan, Canada and Germany, held the largest FDI positions in the United States.²
- Majority-owned U.S. affiliates of foreign entities exported \$352.8 billion in goods, accounting for over 23 percent of total U.S. goods exports in 2015 (the most recent year for which this data is available). They are also a catalyst for research and development, spending \$56.7 billion in 2015 on R&D and accounting for 15.8 percent of the U.S. total expenditure on R&D by businesses.³
- Majority-owned U.S. affiliates of foreign entities employed 6.8 million U.S. workers in 2015, up from 6.6 million in 2014, and provided compensation of nearly \$80,000 per U.S. employee in 2015. That is higher than the U.S. average of \$64,000 in the economy as a whole for the same year.
- The U.S. manufacturing sector continues to benefit from inbound FDI flows. More than 70 percent of FDI flows in 2015 and over 44 percent in 2016 were in the U.S. manufacturing sector.
- “Greenfield” investment expenditures by foreign entities totaled \$7.7 billion in 2016.⁴ This included expenditures on establishing new businesses (\$5.6 billion) and expenditures on expanding existing businesses (\$2.2 billion).⁵
- In 2016, foreign investors spent \$365.7 billion on new acquisitions of U.S. companies. Therefore, total first-year expenditures by foreign entities were \$373.4 billion (acquisitions plus expansions plus establishment of new businesses).

² Based on the latest available 2016 inward FDI position by Ultimate Beneficial Owner (UBO) data. The UBO measure of investment attributes FDI ownership to the country of the highest level decision maker in a company’s ownership chain. This measurement removes distortions in data that may arise from FDI into the United States that passes through intermediary countries. Foreign Direct Investment in the U.S.: Balance of Payments and Direct Investment Position Data. U.S. Bureau of Economic Analysis. Accessed July 31, 2017. <http://www.bea.gov/international/di1fdibal.htm>

³ The latest available data on compensation, employment, goods exports, and R&D activities by U.S. affiliates of foreign entities is from 2015. Activities of U.S. Affiliates of Foreign Multinational Enterprises, U.S. Bureau of Economic Analysis. Accessed July 6, 2017. <http://www.bea.gov/international/di1fdiop.htm>
“Business R&D Performance in the United States Increases Over 5.6% to \$341 Billion in 2014,” Infobrief. National Science Foundation (NSF). August 25, 2016. <https://www.nsf.gov/statistics/2016/nsf16315/>

⁴ FDI can be characterized as either a “greenfield” or “M&A” investment. Greenfield investments occur when a company newly establishes an affiliate “from scratch” or expands an existing affiliate by building a new plant or facility. Mergers and Acquisitions, or M&A investment occurs when a foreign entity acquires a 10 percent or more lasting voting interest in an incorporated U.S. business enterprise. BEA reinstated the survey of new foreign direct investment in the United States, which collects data on acquisitions and establishment of new entities, in 2014. The reinstated survey now also includes data on expansions of existing entities. Data on greenfield investments is only available for 2014 - 2016.

⁵ Expenditures by Foreign Direct Investors for New Investment in the United States, 2014-2016. Bureau of Economic Analysis. <http://www.bea.gov/newsreleases/international/fdi/fdinewsrelease.htm>

Introduction

This report details trends in FDI based on Bureau of Economic Analysis (BEA) data. BEA collects three broad sets of data on foreign direct investment in the United States, each of which focuses on a distinct aspect of FDI: (1) international transactions (balance of payments) and direct investment position data; (2) financial and operating data of U.S. affiliates of foreign entities, including “majority” and “minority” owned U.S. affiliates; and (3) new or “greenfield” foreign direct investment. Below we describe recent trends in each of these categories.

U.S. Inbound Foreign Direct Investment

Overall Trends and Country Level Data

In 2016, the foreign direct investment position, or the stock of foreign investment, in the United States was \$3.7 trillion on a historical-cost basis, \$6.6 trillion on a market value basis or \$4.4 trillion on a current-cost basis. Country and industry detail for the stock of direct investment are reported only at historical cost. The data collected on the direct investment surveys are reported at historical cost because that is how companies keep their financial records. As shown in Figure 1, manufacturing (41 percent) and banking, finance, and insurance (19 percent) comprised the majority of the stock of FDI, followed by “other industries” (16 percent), and wholesale trade (10 percent).

Historical Cost vs. Current Cost vs. Market Value

BEA estimates the U.S. international investment position in three ways, reflecting three different accounting methods for estimating value:

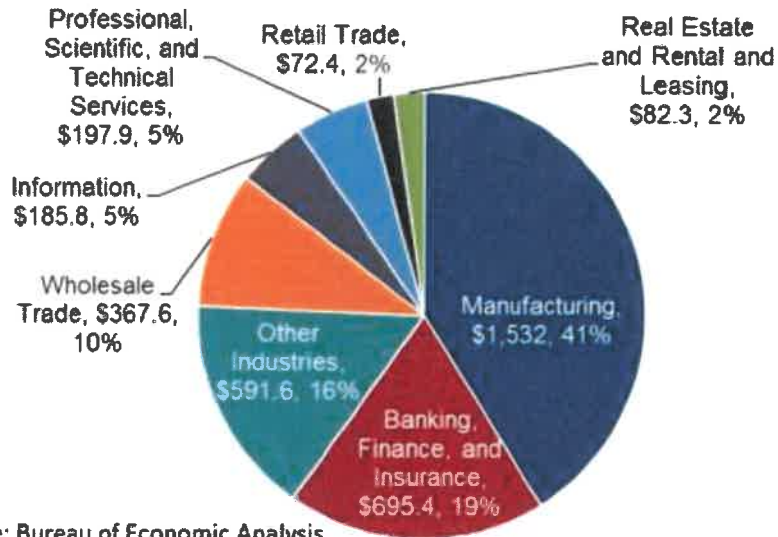
- historical cost, or the cost at the time of the investment;
- current cost, using estimates of replacement costs for capital equipment and land; and
- market value, using indexes of stock market prices to revalue the owners’ equity share of direct investment.

For a discussion of the IIP accounts’ estimation methods, see Chapter 11 of the U.S. International Economic Accounts: Concepts & Methods June 2014, *Bureau of Economic Analysis*, Retrieved from:

<https://www.bea.gov/international/pdf/concepts-methods/11%20Chapter%20ITA-Methods.pdf>



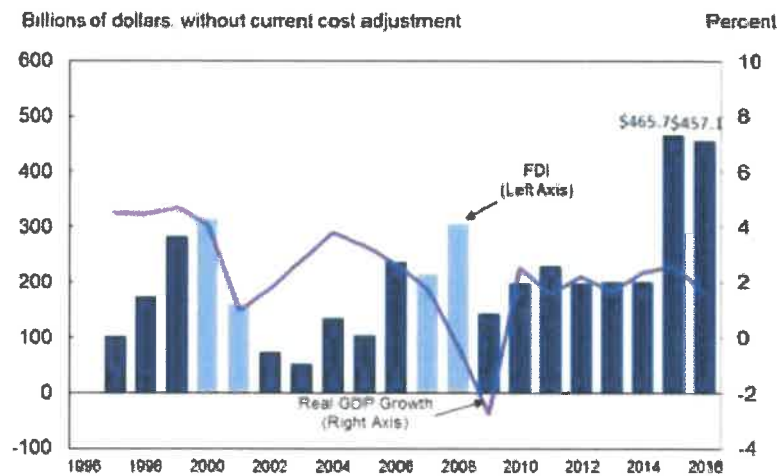
Figure 1: FDI Stock by Industry, Historical-Cost Basis, 2016
(\$ in billions)



Source: Bureau of Economic Analysis

Year-to-year FDI flow data, which are reported without a current-cost adjustment, is relatively volatile, as seen in Figure 2. It tends to fluctuate with real U.S. GDP growth, slowing in the early 2000s and during the Great Recession. FDI flows were relatively stable from 2012 to 2014, before almost doubling in 2015 to \$465.8 billion. Newly available data for 2016 shows continued strength of FDI, though—at \$457.1 billion—it is slightly lower than in 2015.

Figure 2: Foreign Direct Investment in the U.S., 1997-2016



Source: Department of Commerce, Bureau of Economic Analysis, International Monetary Fund
Note: Light blue shading denotes a global recession year (real GDP growth was below 3 percent)



Chicagoland Featured Communities

21 Chicagoland Featured Communities Representing a Combined Population of 750,072

Village of Arlington Heights, Illinois

Elk Grove Village, Illinois

Village of Skokie, Illinois

Village of Lake Zurich, Illinois

Coal City, Illinois

Economic Alliance of Kankakee County, Illinois

Village of Algonquin, Illinois

City of Elmhurst, Illinois

City of Zion, Illinois

Village of Bartlett, Illinois

Village of Hoffman Estates, Illinois

Effingham Regional Growth Alliance, Illinois

Grundy County Economic Development Council, Illinois

Will/Cook I-57 Enterprise Zone, Illinois

Matteson

Park Forest

Richton Park

Monee

University Park

Village of Gurnee, Illinois

Village of Woodridge, Illinois

Village of Mundelein, Illinois



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INVESTMENT SUMMIT
SPINOFF EVENTS

SelectChicago®
puts Cities, Counties,
and EDO's directly in
contact with investors
around the world.

June 25-27, 2018

#SelectUSASummit

Each participant will be responsible for their own transportation and lodging cost.
Conference organizers will provide buses to/from conference to sites to tour locations.

AN OFFICIAL [SELECTUSA](#) SPIN-OFF CONFERENCE EVENT

This Chicagoland international FDI conference provides an immersive experience for qualified firms seeking new locations to base their businesses in the Chicago region of the United States. In order to provide firms with the best experience possible, registered participants will have access to an Online Investment Portal, allowing them to effortlessly explore the investment opportunities that are the best fit for their industry. At the conference, attendees will connect with the Chicagoland communities and the organizations which support development in those communities. Further, attendees will be provided tours around Chicagoland and development opportunities and will meet Mayors, Chambers of Commerce, and other important officials. The event will conclude with relaxing networking events featuring famous Chicago landmarks.

Online Investment Portfolio



Each registered FDI attendee will have secure access to an exclusive Online Investment Portfolio featuring dozens of exciting investment opportunities in Chicagoland.

Showcase Tours



Each registered FDI attendee will participate in a four to five hour Showcase Tour of one of five Chicagoland communities, to experience the character, charm, diversity, and investment opportunities that are available to international investors.

Networking & Professional Development



There will be highly informative seminars and plenty of networking opportunities throughout the event to learn more about and become familiar with the abundant resources available for FDI in Chicagoland including economic development organizations, cities, counties, corporations, and development support programs.

Lake Michigan Cruise



Fireworks over Navy Pier, Chicago

Stay for the fun on Wednesday evening where all attendees will enjoy delicious drinks and dinner on Lake Michigan and watch the fireworks over Navy Pier while enjoying the beautiful Chicago skyline.



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BENEFITS OF FOREIGN DIRECT INVESTMENT (FDI)

Explore the many ways that international investors contribute to the U.S. economy

Foreign direct investment (FDI) plays an essential role in ensuring U.S. economic growth and prosperity, creating highly-compensated jobs, spurring innovation, and driving exports.

Capital

US\$3.7 trillion

Total FDI stock in the United States in 2016 (cumulative FDI snapshot taken at year-end)

US\$457 billion

Total FDI flows in the United States in 2016 (FDI measured over a specific period of time)

Innovation

US\$57 billion

Research and development spending in a single year by U.S. affiliates of majority foreign-owned firms

53%*

Percentage of U.S. utility patents filed from foreign sources in 2016

JOBS

6.8 million

U.S. workers employed by U.S. affiliates of foreign-owned firms

2.5 million

Number of U.S. workers employed in manufacturing jobs with foreign-owned firms in 2015

5.9 million**

Additional jobs attributable to sourcing, increased incomes, productivity gains, and other economic effects of foreign-owned firms in 2013

US\$79,000

Average yearly compensation of U.S. workers at foreign-owned firms

U.S. Exports

US\$353 billion

U.S. goods exports by majority foreign-owned firms – more than a fifth (23%) of all U.S. goods exports

U.S. Taxes

16%***

Portion of U.S. federal corporate income taxes paid by foreign-owned companies in 2013.

All numbers are official 2015 data from the U.S. Bureau of Economic Analysis unless otherwise indicated.

** Data provided by the U.S. Patent and Trademark Office*