

Bartlett Police Pension Board

Minutes of the meeting on February 15, 2018

Call to Order:

- Dan Palmer called the meeting to order at 1:02 pm
 - **Present:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker

Minutes:

- Minutes of the November 16, 2017 Pension Fund meeting were reviewed. John Sias motioned to accept the minutes as is. Dave Smith seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Minutes approved.
- John Sias motioned to have the Executive Session minutes from the Jennifer Brown case on January 9, 2018 remain confidential. William Hecker seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

Investment Performance Reports:

- Mary Tomanek reviewed the quarterly reports.
- 12.32% return for year 2017.
- John Sias motioned to move \$500,000.00 from the Vanguard S&P 500 Large Cap into the Vanguard Mid Cap Index Fund. William Hecker seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.
- Dan Palmer motioned to approve the 4th quarter consultant investment performance report. Dave Smith seconded the motion. No discussion or public comment. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.
- Acknowledged receipt of investment disclosure.

Treasurers Report:

- Dan Palmer motioned to approve the pension bills list. Mike Poremba seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

Communications Report:

- Pension Board “Active” trustee election must be completed by May 1, 2018.

New Employee Applicants, Withdrawals, Retirement or Disability:

- Dave Smith motioned to admit Maximiliano Puente, Tier 2 applicant, effective January 18, 2018. Dan Palmer seconded the motion.

- Dan Palmer motioned to continue Dave Woollard’s annual disability payments based upon Dr. Harman’s opinion that he remains disabled. Dave Smith seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

- Dan Palmer motioned to continue Mike Gorniak’s annual disability payments based upon Dr. Stamelos’ opinion that he remains disabled. Dave Smith seconded the motion.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

Old Business:

- Dan Palmer motioned to accept the adoption of the Municipal Compliance report as presented. Dave Smith seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

New Business:

- IPPFA Conference October 3rd, 4th and 5th in Lake Geneva, WI.
- Dan Palmer motioned to approve payment of liability insurance not to exceed 10%. Dave Smith seconded the motion. No discussion or public comment.

All in favor: All

Opposed: None

➤ **Roll Call:** Dan Palmer, Dave Smith, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

- Police Pension Rules will be discussed at the next meeting.

Attorney Report:

- Jennifer Brown – Work comp settlement and Village settlement amounts have been received. Effective date of pension has yet to be provided by the Village.

Adjournment:

- William Hecker motioned to adjourn the meeting. Dan Palmer seconded the motion. Meeting adjourned.

The next regular scheduled meeting will be on May 17, 2018 at 2:00 pm.