

Bartlett Police Pension Board

Minutes of the meeting on August 17, 2017

Call to Order:

- Dan Palmer called the meeting to order at 2:00 pm

Roll Call:

- Present: Dan Palmer, Dave Smith, John Sias, William Hecker.

Minutes:

- Minutes of the May 18, 2017 Pension Fund meeting were reviewed. Dave Smith motioned to accept the minutes as is. John Sias seconded the motion. No Discussion or public comment.

All in favor: All

Opposed: None

Investment Performance Reports:

- Mary Tomanek reviewed the quarterly reports.
- In the Money Market account, there is \$700,000.00 to invest. Dan Palmer motioned to rebalance growth closer to 50% by adding \$385,000.00 to the Vanguard Large Growth Index Fund and \$315,000.00 to the National Investors Fixed Income Account. Dave Smith seconded the motion. No Discussion.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, William Hecker. Motion carried and passed.

- PM change at Ziegler Small Cap. Recommended to watch notation for Ziegler, due to new Portfolio Manager. Mary Tomanek will monitor this. No vote needed. No cost incurred if they leave.

Treasurers Report:

- Treasurer's Report: 36,849,847. Dave Smith motioned to accept the Actuary Report. John Sias seconded the motion. No discussion.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, William Hecker. Motion carried and passed.
- Dan Palmer motioned to approve the pension bills list. Dave Smith seconded the motion. No discussion.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, William Hecker. Motion carried and passed.
- Budget report discussed.

Communications Report:

- Officer selections: Status quo.
 - President – Dan Palmer
 - Vice President – Dave Smith
 - Secretary – Bill Hecker
 - Assistant Secretary – John Sias
- Dave Smith motioned to seat these selections. John Sias seconded the motion. No discussion.

All in favor: All

Opposed: None

- **Roll Call:** Dan Palmer, Dave Smith, John Sias, William Hecker. Motion carried and passed.

New Employee Applicants, Withdrawals, Retirement or Disability:

- None

Old Business:

- None

New Business:

- Dave Smith motioned to reimburse Dan Palmer \$375.00 for the registration fee for the conference in St. Louis Missouri. John Sias seconded the motion.
 - **Roll Call:** Dave Smith, John Sias, William Hecker, (Dan Palmer abstained from the vote.
- Dan Palmer motioned to direct payment to the IPFFA for the registration of the 2 additional trustees. John Sias seconded the motion.
 - **Roll Call:** Dan Palmer, Dave Smith, John Sias, William Hecker.
- Dan Palmer – Pension Board Rules stricken for August 17, 2017 meeting. Will revisit this at the next meeting.

Attorney Report:

- Nothing to report on the Jen Brown case.

Adjournment:

- Dave Smith motioned to end the meeting. Dan Palmer seconded the motion. Meeting adjourned.

The next regular scheduled meeting will be on November 16, 2017 at 2:00 pm.