

# VILLAGE OF BARTLETT ECONOMIC DEVELOPMENT COMMISSION

### **MEETING AGENDA**

Meeting to be held at: BARTLETT VILLAGE HALL 228 South Main Street, Bartlett, IL September 11, 2017 7:00 PM

- 1. Call to Order
- 2. Roll Call
- 3. Approval of the August 14, 2017 meeting minutes
- 4. Route 59 & Lake Street Corridor Marketing
- 5. New Business
- 6. Adjournment



#### Minutes

## Village of Bartlett Economic Development Commission

### August 14, 2017

### C. Green called the meeting to order at 7:00 pm

### Roll Call

Present: G. Kubaszko, C. Green, R. Perri, N. Gudenkauf, J. LaPorte, S. Gandsey

Absent: T. Smodilla, R. Martino, D. Gunsteen

Also Present: T. Fradin, Economic Development Coordinator,

S. Skrycki, Assistant Village Administrator

### **Approval of Minutes**

A motion was made to approve the minutes of the July 10, 2017 meeting.

Motioned by: R. Perri Seconded by: J. Kubaszko

Motioned carried.

### Map-Based Industrial Inventory

- **T. Fradin** introduced the GIS map-based available space inventories and said that in the past several months, Staff has added commercial and office, undeveloped land sites and now available industrial spaces to the inventory on the Village's website. Adding the industrial properties was the third phase, and it was done to provide more timely and accessible information to businesses and their brokers who are seeking space in the Village.
- **T. Fradin** reported that these maps are in the maps section of the Village website, as well as in the economic development section, where most businesses and brokers looking for space would go to. He demonstrated the map-based industrial inventory for the EDC, noting that there are only eleven current vacancies but that they are very large, over one million square feet available, due to the several new speculative buildings including Exeter's 421,000 square foot facility.
- T. Fradin demonstrated how to access the listings via the map and also by the list and demonstrated clicking on the new building by Ridge Development. He showed all of the information and told the EDC that the three main things that the brokers and businesses are looking for is how many square feet the building is, how high is the clear ceiling height and how many docks does the building have.
- **T. Fradin** demonstrated other buildings, noting that the Senior Flexonics property is listed for sale, with the business willing to lease back space through 2020, and also showed the former Main Steel building on Devon Avenue that should be completed and available for lease next year. He noted that he keeps in close contact with the local industrial brokerage community and will present this inventory to the EDC periodically as significant changes are made.

- **S. Skrycki** noted that Staff is compiling a database of local brokers to send this to, and there are currently about two hundred brokers on this list.
- **S. Gandsey** asked how other organizations contribute to marketing these sites. **T. Fradin** replied that it is mostly done through the brokers marketing the buildings and those seeking locations for their clients. But right after that, the Village is second most active in marketing them. Choose DuPage partners with the Village to help market the business park and on rare occasions the State will send a prospect, perhaps once per year. The brokers and the Village are the ones with our feet on the ground working towards filling these spaces. Choose DuPage's involvement is a good segue into our next agenda item.
- **R. Perri** asked how much land is available at the Senior Flexonics site. **T. Fradin** replied that the site, itself, is being marketed as on twenty-four acres. The additional land that he may be alluding to just north of Flexonics abutting the Metra tracks is owned by Metra and has been identified as a future development site in the Downtown TOD Plan that was approved last year. Flexonics controls the nearly twenty-four acres on their site and some developers will view the entire property as a redevelopment site.

### **Choose DuPage Industrial Space Inventory**

- T. Fradin explained that Choose DuPage is the EDO (economic development organization) for DuPage County. He reminded the EDC that Bartlett spans three counties, mostly Cook and DuPage with a small western portion in Kane County. The developed area of Brewster Creek Business Park is in DuPage County, which forms the basis of the Village's relationship with Choose DuPage in jointly marketing the business park.
- **T. Fradin** demonstrated the Available Properties link on the Choose DuPage website, noting that it is administered by a third party called Broker Savant and that he had recently added five of the larger available industrial buildings that were shown on the last item. Tony noted that he has participated with Choose DuPage since the organization was formed and this provides an additional opportunity to showcase Village properties. The EDC is well aware of differences in property and sales taxes between counties, and many businesses go directly to Choose DuPage to seek locations in the Chicago area but outside of Cook County. Tony showed the EDC the link to Exeter's new 421,000 square foot facility again.
- **C. Green** asked how long Exeter's building has been completed. **T. Fradin** replied just about a month, around the time of last month's tour of the business parks.
- **S. Gandsey** asked how long the Village anticipates it will take to fill Exeter's building. **T. Fradin** replied that it varies and there is no telling. During the Recession, it took years to fill the speculative building currently occupied by Cheese Merchants, but when Rich Turasky of Capital Realty and Development built that building, it remained vacant for years and the pressure mounted on the owner, the lender and the Village. It was ultimately purchased by Just in Time Packaging, sold again, and currently owned and occupied by Cheese Merchants, who appears to be a viable long-term business.
- **R.** Perri mentioned that one of the factors in filling it is where the real estate market is heading. **T.** Fradin replied that is true. The Chicago area industrial real estate market has been on an upswing. Analysts follow a metric called net absorption, and that has been increasing for the last eight or nine quarters. Nobody has a crystal ball, but this project shows that Exeter has spent a lot of time, energy and money in developing this project, which demonstrates their confidence in this market. **T.** Fradin added that this is institutional money being invested, as Exeter is the fourth largest industrial real estate owner in the U.S.

**J. LaPorte** asked if this building would just be for one tenant. **T. Fradin** replied that ideally it would be for one. However, they have indicated a willingness to divide the building. If nobody leases the building by the time there is snow on the ground, they would surely be willing to subdivide it.

### Heritage Days and Kickstand Classic Cable TV Advertisements

T. Fradin reported that the Village began purchasing cable TV ads on Comcast a year ago. Commissioner C. Green suggested that the Village do something big marketing-wise during a meeting, which resulted in Staff producing ads on television. Tony referenced the Staff Memo that provided background as to why the Village spends money on promoting local events. It came about as a result of three different studies that directed the Village to promote local events – the report produced by the Spartan Consulting Group from ECC, the Downtown TOD Plan and the EDC Marketing Plan for 2016 through 2020. Local businesses always enjoy a nice boost during these events and some of the restaurants and stores are shown in the ads.

[Staff played the thirty-second advertisement for the EDC to view]

- T. Fradin stated that with Heritage Days and the Kickstand Classic so near each other in mid-September and October first, it is a natural to promote them together. People are always impressed, and I get messages that people saw them while watching the Cubs game, Chopped or Fox News. It shows on numerous Comcast cable channels. We did three cable ad campaigns last year, and are doing the same this year. We run a dining ad in the spring, including one ad for Dining Downtown and another ad featuring restaurants outside the Downtown. We run this ad promoting Heritage Days and the Kickstand Classic. My favorite one is in the fall, promoting Small Business Saturday in November and urging area residents to shop locally at small businesses. We cut down from four weeks to two weeks this August, which cuts the cost of these ads from about \$5,000 last year to \$2,500 this year.
- **S. Gandsey** asked if we can use these ads however we want to. **T. Fradin** replied yes. Last year, I asked our ad rep, who said that the Village has ownership of the ads. We post them on Facebook, on the Village website and our local cable channel. I wanted to show the ad to the EDC first, but will post it on Discover Bartlett tomorrow and will send it to all commissioners for them to share as well.

### Social Media Workshop

- **T. Fradin** reported that Commissioner **S. Gandsey** will be presenting a workshop on social media on August 30<sup>th</sup> at 6:30 p.m. She had attended the Village's initial effort at a small business workshop and was recruited for the EDC and to give this presentation. The Village has done a few in the morning that had low attendance, so the next one will be in the early evening. We will promote it several times.
- **S. Gandsey** reported that her presentation will be about ways to start digital strategies or for those businesses that have social media sites but do not know what to do with it. Perhaps it is hurting their business's reputation. She will be providing strategies for implementation.
- **T. Fradin** asked members of the EDC and the Chamber to promote this workshop to drum up attendance and the Village will promote it on its own social networks including the Discover Bartlett page and the official Village Facebook page.
- **C. Green** asked if the Village has two Facebook pages. **T. Fradin** replied that he administers the Discover Bartlett Facebook page, that was started about four years ago with the EDC, and there is an official Village of Bartlett Facebook page, as well.

### **New Business**

- T. Fradin described two new businesses coming soon Mo's Joe will be the new coffee vendor in the Metra train station and the Village Board recently approved a video gambling café called Olivia's Place to open in the Oakfield shopping plaza. Olivia's Place will be remodeling a dilapidated space near the Goodyear and will be serving Boar's Head deli meats.
- **T. Fradin** added that a developer has applied to re-subdivide the Home Depot subdivision to create an additional out lot retail building.
- **C. Green** asked about the Strategic Plan. **S. Skrycki** replied that NIU has completed the surveys and has compiled the results from the stakeholder meetings. They will be presenting the findings to the Village Board, which they will use to create their own strategic plan.
- **J. LaPorte** commented that he was looking at the two Village Facebook pages and saw that Discover Bartlett has over 5,000 Likes and the official Village page has over 1,500, so it is a great way to promote events and reach people. **T. Fradin** agreed, and explained that it took several years to get over 5,000 Likes on the Discover Bartlett page. Sometimes a post goes viral and gets shared by people. When that happens and a post gets a lot of likes, Tony can invite people to Like the page. Out of a 42,000 population, 5,000 Likes is pretty good. That was Tony's original goal, but now he would like to continue increasing the page's reach.
- **C. Green** asked if Discover Bartlett is more promotional and if the Village page is more official. **S. Skrycki** replied that is it exactly. The official Village page includes Village Hall news, police and more.
- J. LaPorte asked if there was anything new in terms of land development. T. Fradin replied not really, with the exception of the Home Depot out lot, and that was not even listed as a development site. We still receive inquiries, but they do not always match the Village's Zoning and Land Use Plan and what would serve in the best long-term interests of the Village. We will be looking to promote the Village-owned property at Route 59 and Lake Street more aggressively and that should be coming to the EDC soon.
- J. LaPorte asked what is being built south of Apple Valley Drive and south of the Goodwill. T. Fradin replied that a memory care facility called Artis Senior Living is being built just south of Apple Valley Drive, then an Alden skilled nursing facility will be built behind that. A high-end car and pet wash called Everwash is being built just south of the Goodwill store.
- **R. Perri** asked for a timeline on the construction at Route 59 & Stearns Road. **T. Fradin** replied he is not the expert at the construction timeline, but that it will continue into next spring or summer.
- **R. Perri** said that Tony knows what the next question is. **T. Fradin** replied that the health care provider that he has been referencing all these months is Amita. They continue negotiating the lease for the former Dominick's in Stearns Crossing and recently obtained their Certificate of Need from the State. The joint marketing group reconvened and met in Naperville earlier today to share information on our latest efforts and what we have heard.

The meeting adjourned at 7:55 PM

Motioned by: R. Perri

Seconded by: N. Gudenkauf

### **ECONOMIC DEVELOPMENT MEMORANDUM**

**DATE:** September 5, 2017

**TO:** Chairman and Members of the Economic Development Commission

FROM: Tony Fradin, Economic Development Coordinator

**RE:** Marketing Route 59 and Lake Street Corridor

One of the objectives in the EDC Marketing Plan of 2016-2020 as adopted by the Village Board last fall is to increase marketing efforts for undeveloped sites along the Village's major commercial corridors including along Route 59 and Lake Street.

One of the facets of this Plan is to increase participation at the International Council of Shopping Centers (ICSC) trade shows and conventions. The Village has been active in ICSC for many years. It is a trade organization comprised of shopping center owners, retailers and their real estate representatives, developers and economic developers. Trade shows are held throughout the year including a fall show that will be held at Navy Pier on September 27<sup>th</sup> & 28<sup>th</sup> and an annual convention in Las Vegas called ReCon. ReCon is the largest annual commercial real estate convention in the U.S.

Several weeks ago, Scott Skrycki and I met with several other communities in Hanover Park to discuss a joint collaboration to promote communities along the I-390 corridor including sharing a booth at the 2018 ReCon convention next May. Hanover Park, Schaumburg, Itasca, Elmhurst, Bloomingdale, Wood Dale and others were there. A follow-up meeting is scheduled in Wood Dale on September 12<sup>th</sup>.

Mayor Craig of Hanover Park and Mayor Pruyn of Itasca proposed sharing booth space at the show, at a cost of \$1,200 for a ten by ten space. The cost could be higher, possibly two or more booths depending on the amount of space leased and also the location of the booth. Including fixtures, I would estimate that the booth would cost around \$3,000, split among several communities. Other costs for our community would include air fare, hotel accommodations and food for anyone attending on behalf of the Village.

Our Village would attend primarily to promote a Village-owned property at the southwest corner of Route 59 and Lake Street, some of which is located in the Route 59 & Lake Street TIF. We would also be there to promote other development sites along Route 59, namely the Crown Development site at the northwest corner of Route 59 and Lake Street.

Staff will be sharing booth space with Choose DuPage at this month's Chicago trade show, and proposes sharing space with other I-390 corridor communities at the ReCon

show this coming spring. Sharing space is an economical way to boost Bartlett's presence at these shows and to further promote the Village's development sites.

Another element of a more aggressive marketing strategy is to enlist the services of an outside broker. Staff has worked closely with brokers from Sperry Van Ness (SVN), who currently represent the owners of Oakfield Plaza at Lake Street and North Oak Avenue, Bartlett Commons at the northwest corner of Route 59 and Stearns Road, and the former Tipsi Monkey space at 778 West Bartlett Road in the Westgate Commons shopping plaza.

The SVN brokers out of the Geneva office have been active in the Bartlett area and have worked well with Village staff. They are active in ICSC and have booths to promote shopping centers and land sites at the Chicago trade shows as well as ReCon in Las Vegas. Staff is currently investigating the hiring of retail land brokers with SVN to promote a Village-owned site in conjunction with the Village.

Attached is a proposed property analysis of Village-owned land from Sperry Van Ness, the marketing flyer for the 31-acre commercial property at the NWC of Route 59 and West Bartlett Road and a joint marketing flyer that the communities in the I-390 initiative are utilizing as an example for a shared marketing piece to utilize at these trade shows.

Staff seeks a recommendation from the EDC as to whether to proceed with the hiring of commercial brokers and whether to jointly market the Village with other communities along the I-390 corridor at the ReCon show next spring.





# PRIME COMMERCIAL LAND

SWC Route 20 & Route 59 | Bartlett, IL 60103



### PRESENTED BY:

### **BRIAN HANEY**

Advisor 630.938.4950 brian.haney@svn.com

### JOEL MILLER, CCIM

Senior Advisor, Retail Services 630.938.4950 joel.miller@svn.com

### **PROPERTY HIGHLIGHTS**

- 11.02 Acres Development Site
- Excellent visibility on Route 20
- Ideal for Mixed Use, Retail, Multi-Family or Hospitality
- Good access to Route 59
- Village Incentives Available









## DISCLAIMER

### PRIME COMMERCIAL LAND | 11.02 ACRES | BARTLETT, IL

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This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.







# TABLE OF CONTENTS

PRIME COMMERCIAL LAND | 11.02 ACRES | BARTLETT, IL

1.	PROPERTY INFORMATION	4
	Executive Summary	5
	Parcel Map	6
	Zoning Map	7
	Utility Map (water/sewer)	8
	Bird's Eye Image of Site	9
	Traffic Count Map	10
2.	LOCATION INFORMATION	11
	Regional Map	12
	Location Maps	13
	Satellite Map	14
	Additional Photos	15
3.	SALE COMPS (ON MARKET)	16
	For Sale Properties	17
	SALE COMPS (CLOSED)	22
	Sold Properties	23
4.	DEMOGRAPHICS	37
	Demographics Map	38
5.	ADDITIONAL INFORMATION	39
	Retail MarketPlace Profile	40
6.	ADVISOR BIOS	42
	Back Page	45



## PROPERTY INFORMATION







## **Executive Summary**



### **SALE OVERVIEW**

LOT SIZE 11.02 ACRES

ZONING ER-1

MARKET Chicago - Far West

SUB MARKET East - West Corridor Cook County

CROSS STREETS Route 59 & Route 20 (Lake Street)

### PROPERTY DESCRIPTION

11.02 acres available for commercial development. The site yields itself to numerous uses such as car dealership, motel, multi family, or other retail uses. Property has a water/sewer line in front of it with gas & electric nearby. Lake street road in front of it may be extended down to route 59. There are additional properties to assemble as well.

### **LOCATION OVERVIEW**

Property is located at the southwest corner of Route 20 and Route 59 in Bartlett, IL. The site has strong visibility from Route 20 and excellent access to strong traffic on Route 20 [40,600 vpd] and Route 59 [42,100 vpd].



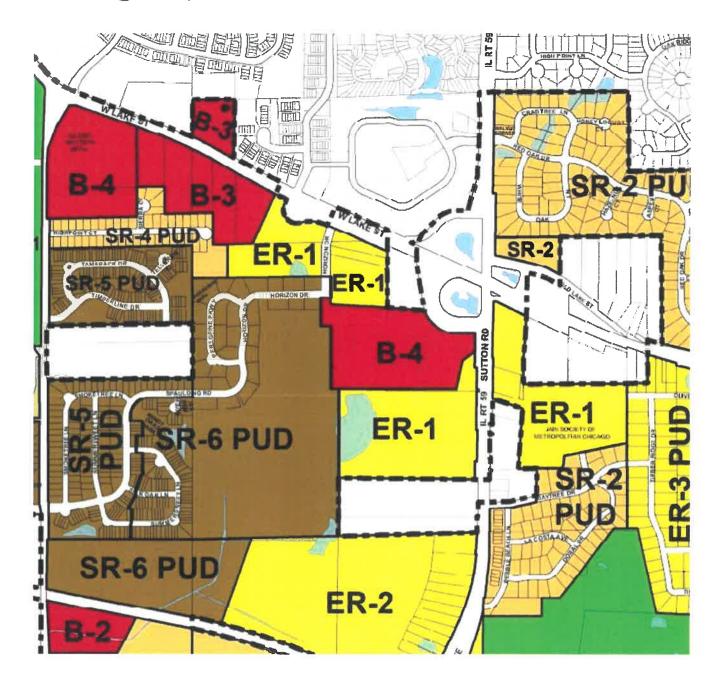


# Parcel Map





# Zoning Map







# Utility Map (Water/Sewer)







# Bird's Eye Image Of Site





# Traffic Count Map



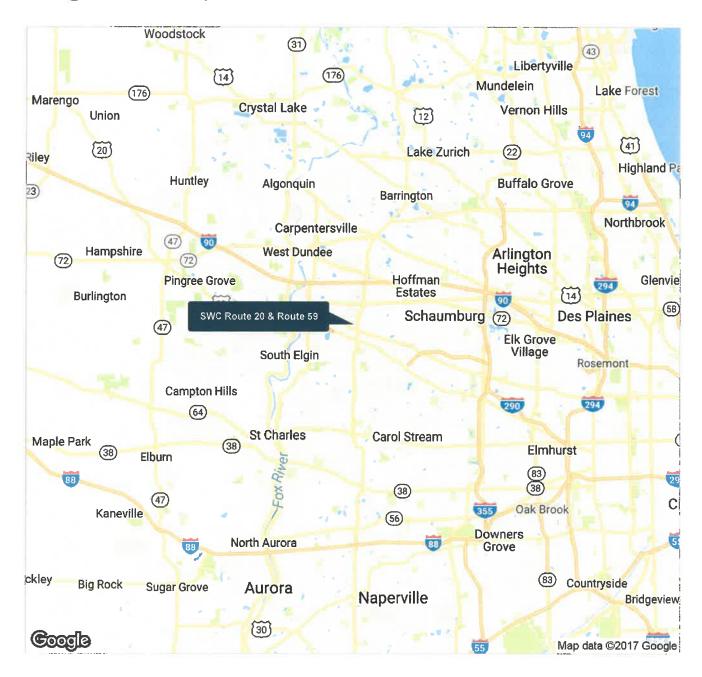


## 2 LOCATION INFORMATION





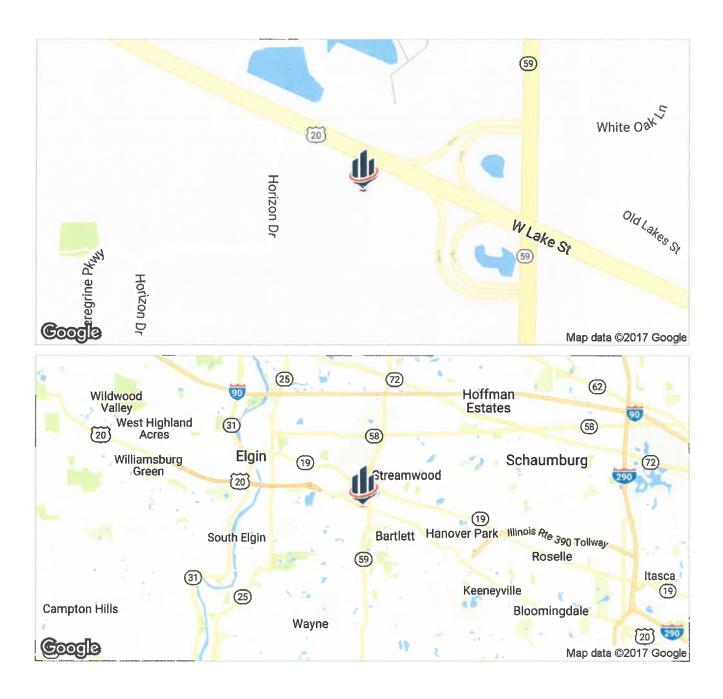
## Regional Map







## **Location Maps**





# Satellite Map







## **Additional Photos**







# 3 SALE COMPS (ON MARKET)

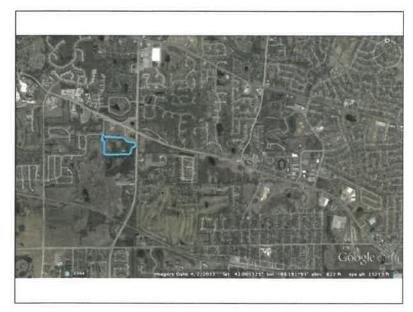


Presented by Brian Haney SVN / LANDMARK (630) 277-7521 brian.haney@svn.com License: 4751



### **Properties for Sale**

### 1 IL Rt 59 & US Rt 20 (Lake St), Bartlett, IL 60103



### **Property Details**

 Price
 \$3,000,000

 Lot Size
 19.75 AC

 Price/AC
 \$151,898.73 /AC

 Property Type
 Land

 Property Sub-type
 Retail (land)

Additional Sub-types Multifamily (land)

Zoning Description B4 Community Shopping District

Features Electricity/Power

Water

Telephone Cable Gas/Propane

Status Active

Property Notes

#### Lots

#	Price	Size	Price/Size	Description
1	\$3,000,000	19.75 AC	\$151,898.73 /AC	

### **Property Description**

Property currently zoned B4 Community Shopping District in the City of Bartlett

### **Location Description**

Southwest corner of High-traffic Rt 20 & Rt 59 intersection

### **Photos**



### NWC of Route 59 & West Bartlett Road, Bartlett, IL 60103



### **Property Details**

Price \$6,834,563.82
Lot Size 31.38 AC
Price/AC \$217,800 /AC

Property Type Land

Property Sub-type Commercial/Other (land)

Status Active

Property Notes

#### Lots

#	Price	Size	Price/Size	Description	
1	\$6,834,563.82	31.38 AC	\$217,800 /AC		

### **Property Description**

± 31.38 acres, divisibleLighted intersectionProperty is annexedProposed residential subdivision to the westPossible village incentivesSewer and Water to SiteProximity to IL Highway 59, a major north-southtraffic artery, and 5 miles south of Interstate 90Traffic Counts:15,400 vehicles per day on W. Bartlett Road35,600 vehicles per day on Route 59Asking: \$5 psf for entire sitePrice varies per divisibilityPlease call for additional information

### **Location Description**

NWC of Route 59 & West Bartlett Road

### West Side of Rt. 59, North of Army Trail Road, Bartlett, IL 60103



### **Property Details**

 Price
 \$995,000

 Lot Size
 10 AC

 Price/AC
 \$99,500 /AC

Property Type Land

Property Sub-type Commercial/Other (land)
Status Active

Property Notes

#### Lots

### # Price Size Price/Size Description

1 \$995,000 10 AC \$99,500 /AC SCHL TRS SUB E 704.51FT MEAS ON N LN FROM C/L E 721.56FT MEAS ON S LN THEREOF FROM C/L LOTS 7 &8 LYG W OF RT 59 & N OF ARMY TRAIL /EX S 452.29FT AS MEAS FROM C/L ARMYTRAIL & EX HWY DESC 92ED36

### **Property Description**

±10 Acres/Divisible Zoned B-3 CommercialUtilities are to the siteRetail district for Bartlett is located approximately two miles north of the subject property at the Intersection of Rt. 59 and Stearns RoadHigh Traffic Counts:37,700 vehicles per day on Route 59 13,700 vehicles per day on Army Trail RoadParcel Number 01-16-400-013Asking \$1,400,000Please call for additional information regarding this opportunity

### **Location Description**

West Side of Rt. 59, North of Army Trail RoadBartlett, Illinois

### 4 SEC of Rt 20 & Rt 59, Bartlett, IL 60103



### **Property Details**

Price \$1,662,249.59
Lot Size 9.54 AC
Price/AC \$174,240 /AC
Property Type Land
Property Sub-type Retail (land)
Features Electricity/Power Irrigation
Water
Telephone

Cable Gas/Propane Status Active

Property Notes

### Lots

#	Price	Size	Price/Size	Description	
1	\$1,662,249.59	9.54 AC	\$174,240 /AC		

### **Property Description**

The 3.38 acres sold on the hard corner. All other sites are available. The listing is for 1 out of three properties located at the SEC of Rt 59 & Rt 20 in Bartlett, the other two lots would bring the total site up to 10.5 +/- acres. The City would allow retail or commercial development or possibly an age restricted community

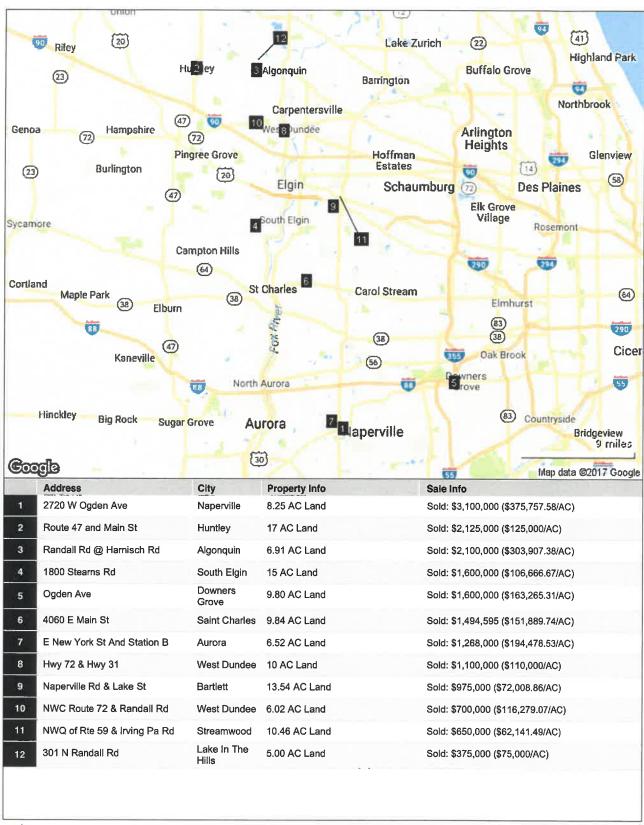
### **Location Description**

A very high traffic location at the junction of two major roads in the northwest market. There is a new 75 acre retail development proposed on the SWC of Rt 59 & Rt 20 that should greatly benefit this site.



# 3 | SALE COMPS (CLOSED)







301 N Randall Rd

Centre At Lake In The Hills (por) - The Centre At Lake In The Hills Lake In The Hills, IL 60156  $\,$ 

Commercial Land of 5.00 AC Sold on 5/2/2016 for \$375,000 -**Public Record** 

Store Capital Acquisitions LLC 8501 E Princess Dr Scottsdale, AZ 85255 (480) 256-1100

seller

Hemisphere Swim School Llc

Image Coming Soon

vital data

Sale Date: 5/2/2016

Escrow/Contract:

Days on Market: Exchange: No Conditions:

Density: Max No of Units:

Price/Unit: Lot Dimensions: Irregular

Frontage Comp ID: 3672697 Sale Price: \$375,000

Status:

Down Pmnt: Pct Down:

Doc No: 2016R0015990

Trans Tax: Corner: No Topography: Improvements: Level

Rough graded Cable, Curb/Gutter/Sidewalk, Electricity, M, Lake In The Hills Off-Site Improv:

Zoning: Submarket: Far Northwest

Map Page: Rand McNally 50-35W21N

19-29-151-026 Parcel No:

Property Type: Land Proposed Use: Retail

income expense data

Gross

Net

Acres: 5.00 AC Price/Acre: \$74,962.52 5.00 AC \$74,962.52

SF: 217,908 SF

217,909 SF

Price/SF: \$1.72

\$1.72

Buyer Broker

Listing Broker

financing

1st Citibank NA

Bal/Pmt: \$2,760,000

prior sale

Date/Doc No: Sale Price: 1/14/2016 \$375,000

CompID:

3553233



### NWQ of Rte 59 & irving Pa Rd

Streamwood Crossing Streamwood, IL 60107

Commercial Land of 10.46 AC Sold on 12/19/2016 for \$650,000

buyer

Streamwood Park District 550 S Park Blvd Streamwood, IL 60107 (630) 372-7275

seller

MB Financial Bank 6111 N River Rd Rosemont, IL 60018 (847) 653-4800



#### vital data

Sale Date:

12/19/2016

Escrow/Contract:

Days on Market:

1,643 days No

Exchange: Conditions: Density:

**REO Sale** 

Max No of Units:

Price/Unit: Lot Dimensions:

Frontage

Comp ID:

Irregular 3814002

Sale Price: Status: \$650,000

Confirmed

Down Pmnt:

Pct Down:

Doc No: Trans Tax:

Corner:

No

Topography: Improvements:

Not Available

Off-Site Improv: Zoning:

C-2 PUD, Streamwood

Submarket: **Far Northwest** 

Rand McNally 30-30W10N Map Page:

Parcel No: 06-21-409-010-0000

Property Type: Land

Proposed Use: Commercial, Retail

ncome expens		***************************************	Listing Broker	
Acres: Price/Acre: SF:	Gross 10.46 AC \$62,141.49 455,638 SF	Net 10.46 AC \$62,141.49 455,638 SF	DK Realty Partners 650 E Algonquin Rd Schaumburg, IL 60173 (847) 397-8900 Paul Demik Buyer Broker	
Price/SF:	\$1.43	\$1.43	CBRE 700 Commerce Dr Oak Brook, IL 60523 (630) 573-7000 Tony Gange	
inancing			prior sale	
			Date/Doc No: Sale Price: CompID:	10/13/2005 \$2,035,000 1089268



#### **NWC Route 72 & Randali Rd**

NWC of Randall Road & Higgins Road West Dundee, IL 60118

Commercial Land of 6.02 AC Sold on 3/7/2017 for \$700,000

buyer

seller

Randall Road V Inc 96 Kennedy Memorial Dr Carpentersville, IL 60110



Sale Date:

3/7/2017

Escrow/Contract:

45 days

Days on Market:

922 days

Exchange: Conditions: No **REO Sale** 

Density: Max No of Units:

Price/Unit:

Lot Dimensions: 340x210

Frontage 700 feet on Randall Comp ID:

3851365



Sale Price: \$700,000

Status: Confirmed Down Pmnt: \$700,000

Pct Down: 100.0%

Doc No: Trans Tax:

Corner: No Topography: Level

Improvements: Raw land

Off-Site Improv: Zoning:

Submarket: **Far Northwest** 

Map Page: Rand McNally 14-37W16N

Parcel No: 03-19-200-004

Property Type: Land

Proposed Use: Commercial, Retail, Hold for Investment

income expens	e data		Listing Broker	
Acres: Price/Acre: SF: Price/SF:	Gross 6.02 AC \$116,337.05 262,101 SF \$2.67	Net	Entre Commercial Realty LLC 3550 W Salt Creek Ln Arlington Heights, IL 60005 (847) 310-4295 Mike Gazzola, John Gazzola Buyer Broker No Buyer Broker on Deal	
financing			prior sale	
			Date/Doc No: 5/29/2003 Sale Price: \$900,000 CompID: 800560	



Naperville Rd & Lake St

Barlett Ridge Bartlett, IL 60103

Commercial Land of 13.54 AC Sold on 7/29/2016 for \$975,000 -**Research Complete** 

buyer

William Ryan Homes, Inc. 2700 Patriot Blvd Glenview, IL 60026 (847) 995-8700

seller

Faganel Builders 163 Freesia Ln Elgin, IL 60124 (630) 482-2400

Image Coming Soon

vital data

Sale Date: 7/29/2016

Escrow/Contract:

Days on Market:

Exchange: Conditions:

Density: Max No of Units: Price/Unit:

Lot Dimensions:

Frontage 1,006 feet on Lake Street 505 feet ... Comp ID: 3668095

1,740 days

No

Sale Price:

\$975,000 Status: Confirmed Down Pmnt: \$975,000

Pct Down: 100.0% Doc No: Trans Tax: Corner: No

Topography: Improvements:

Off-Site Improv: Cable, Curb/Gutter/Sidewalk, Electricity, Zoning: Residential

Submarket: Far Northwest

Map Page:

Parcel No: 06-28-102-004-0000 [Partial List]

Property Type: Land

Proposed Use: Single Family Development

income expense data Listing Broker **Colliers International** Gross Net 6250 N River Rd Acres: 13.54 AC 13.54 AC Rosemont, IL 60018 (847) 698-8444 Price/Acre: \$72,008.86 \$72,008.86 Gregory Pacelli, Mark Dolemba SF: 589,802 SF 589,802 SF Buyer Broker Price/SF: \$1.65 \$1.65 Land Partners, LLC 3405 N Kennicott Ave Arlington Heights, IL 60004 (847) 394-8000 Larry Dickstein financing prior sale Date/Doc No: 3/7/2008 Sale Price: \$4,350,000 CompID: 1515347



### Hwy 72 & Hwy 31

B2 West Dundee, IL 60118

Commercial Land of 10 AC Sold on 1/19/2016 for \$1,100,000 -**Research Complete** 

buyer

Gardner Capital, Inc. 1414 E Primrose St Springfield, MO 65804 (417) 447-1800

seller

Target Corporation 1000 Nicollet Mali Minneapolis, MN 55403 (612) 304-6073

### vital data

Sale Date:

1/19/2016

Escrow/Contract:

240 days

Days on Market:

152 days

No

Exchange: Conditions:

Density:

Max No of Units: Price/Unit:

Lot Dimensions:

Frontage Comp ID:

3505915



Sale Price:

\$1,100,000

Confirmed Status:

Down Pmnt:

Pct Down:

16K006835 Doc No:

Trans Tax: No Corner:

Topography:

Improvements:

Off-Site Improv:

Zoning:

Submarket: Far Northwest

Map Page:

Parcel No: 03-22-351-009 [Partial List]

**CBRE** 

800 Lasalle Ave

(952) 924-4600

**Matthew Friday** 

Minneapolis, MN 55402

Property Type: Land

Proposed Use: Apartment Units - Senior

### income expense data

Gross

Net

Acres: 10 AC

10 AC

\$2.53

Price/Acre:

\$110,000.00

\$110,000.00

SF:

435,600 SF

435,600 SF

Price/SF: \$2.53

Buyer Broker

Listing Broker

700 Commerce Dr

(630) 573-7000

Oak Brook, IL 60523

**CBRE** 

No Buyer Broker on Deal

Wendell Hollan, Mario Melone

financing

1st Sterling Bank (4.50%, due in 1 yr) Bal/Pmt: \$3,000,000



### E New York St And Station B

Aurora, IL 60504

Commercial Land of 6.52 AC Sold on 12/30/2016 for \$1,268,000 - Research Complete

buyer

**Transitional Care Management** 3333 Warrenville Rd Lisle, IL 60532 (847) 720-8700

seller

**Old Second National Bank** c/o Aaron Johnson 37 S River St Aurora, IL 60506 (630) 892-0202



### vital data

Sale Date: 12/30/2016 381 days Escrow/Contract:

Days on Market: 1,016 days No **REO Sale** 

Exchange:
Conditions:
Density:
Max No of Units:
Price/Unit: Lot Dimensions: Frontage Comp ID: 3817195

Sale Price: \$1,268,000 Status: Confirmed Down Pmnt: Pct Down:

R17-000356 Doc No: Trans Tax: \$1,677 Corner: No Topography: Improvements: Off-Site Improv: Zoning:

Submarket: Western East/West Corr

Map Page:

Parcel No: 07-21-109-001 [Partial List]

Property Type:

Proposed Use: Retail, Apartment Units - Condo,

**Apartment Units - Senior** 

	****		
income expense	e data		
Exp	enses	- Taxes	\$191
	- 0	perating Expenses	
		Total Expenses	\$191
	Gross	Net	
Acres:	6.52 AC	-	
Price/Acre:	\$194,478.53	-	
SF:	284,011 SF	-	

Listing Broker

**CBRE** 700 Commerce Dr Oak Brook, IL 60523 (630) 573-7000 **James Angelotti** 

**Buyer Broker** 

**Phillips Martin Real Estate** 4200 Cantera Dr Warrenville, IL 60555 (630) 575-0900 Bruce Welch



Price/SF:

\$4.46



## 4060 E Main St

Lots 3,4 and 702 Saint Charles, IL 60174

Commercial Land of 9.84 AC Sold on 11/9/2016 for \$1,494,595 -**Research Complete** 

buyer

Silverado Senior Living, Inc. 27123 Calle Arroyo San Juan Capistrano, CA 92675 (949) 240-7200

seller

**Oakbrook Properties** 1600 E Main St St Charles, IL 60174 (630) 584-6580



## vital data

Sale Date: 11/9/2016

Escrow/Contract:

Days on Market: 1,385 days

Exchange: No Conditions:

Density: Max No of Units:

Price/Unit: Lot Dimensions:

Frontage Comp ID: 3753978 Sale Price: \$1,494,595 Status: Confirmed

Down Pmnt: Pct Down:

Doc No: R16-126427

Trans Tax: Corner:

Topography:

Improvements:

Off-Site Improv: Cable, Curb/Gutter/Sidewalk, Electricity,

Zoning: Commercial

Submarket: Western East/West Corr

Map Page:

01-30-102-037 Parcel No:

Property Type: Land Proposed Use: Mixed Use

## income expense data

Gross

Net

Acres: 9.84 AC 9.84 AC

Price/Acre:

\$151,889.74

\$151,889.74

SF:

428,630 SF

428,630 SF

Price/SF: \$3.49 \$3.49

Listing Broker

SVN/Landmark 25 N 3rd St Geneva, IL 60134 (630) 938-4950 Neil Johnson, Joel Miller

**Buyer Broker** 

Marcus & Millichap 1 Mid America Plz Oakbrook Terrace, IL 60181 (630) 570-2200

## financing

1st Private Lender

Bal/Pmt: \$2,150,000

Richard Lynn, Richard Kozarits



## 1800 Stearns Rd

1800 Stearns Road South Elgin, IL 60177

Commercial Land of 15 AC Sold on 3/21/2016 for \$1,600,000 -**Research Complete** 

buyer

Thatcher Technology Group, Inc. c/o Kathleen Zellner 55 Shuman Blvd Naperville, IL 60563 (630) 696-4545

**Bank of America Corporation** 100 N Tryon St Charlotte, NC 28202 (704) 386-5681

## vital data

Sale Date: 3/21/2016

Escrow/Contract:

Days on Market: 3,080 days

Exchange:

Conditions: Assemblage, REO Sale

Density: Max No of Units: Price/Unit:

Lot Dimensions: Frontage

Comp ID: 3547288 Sale Price:

Randall Rd

\$1,600,000

Stearns Rd

Status: Confirmed Down Pmnt: \$1,600,000 Pct Down: 100.0%

Doc No: Trans Tax: Corner: No

Topography: Level Improvements:

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, B-2, R-3 Zoning:

Submarket: Western East/West Corr

Map Page: Parcel No: 06-33-351-005

Property Type: Land

Proposed Use: Commercial, MultiFamily, Planned Unit

Development

income expense data

Gross

Net

15 AC Acres:

14.73 AC

Price/Acre:

\$106,666.67

\$108,621.86

SF: 653,400 SF

641,639 SF

Price/SF: \$2.45

\$2.49

Listing Broker

John Greene Land Company

34 Rance Rd Oswego, IL 60543 (630) 551-3333 **Tim Greene** 

**Buyer Broker** 

John Greene Commercial 1311 S Route 59 Naperville, IL 60564 (630) 229-2290 **Shamus Conneely** 

financing



## Ogden Ave

SWC Ogden & Lacey Downers Grove, IL 60515

Commercial Land of 9.80 AC Sold on 9/15/2016 for \$1,600,000 -**Research Complete** 

buyer

**Packey Webb Ford** 2150 Ögden Ave Downers Grove, IL 60515 (630) 598-4700

seller

ALDI, Inc. c/o Chris Stair 1200 N Kirk Rd Batavia, IL 60510 (630) 879-8100

## vital data

Sale Date: 9/15/2016

Escrow/Contract:

2,039 days

Days on Market:

No

Exchange:
Conditions:
Density:
Max No of Units:
Price/Unit:

Lot Dimensions:

Frontage 736 feet on Ogden Ave

Comp ID: 3731390 Sale Price:

\$1,600,000

Confirmed Status:

Down Pmnt: Pct Down:

Doc No:

R16-103923

Trans Tax: Corner: No

Topography:

Improvements:

Off-Site Improv: Cable, Curb/Gutter/Sidewalk, Electricity,

Zoning:

Submarket: Eastern East/West Corr

Map Page:

Parcel No: 09-06-304-013 [Partial List]

Property Type: Land

Proposed Use: Retail, Mixed Use, Auto Dealership

	Gross	Net	CBRE	
Acres:	9.80 AC		700 Commerce Dr Oak Brook, IL 60523	
Price/Acre:	\$163,265.31	-	(630) 573-7000 Nicholas Peters, Craig Lillibridge	
SF:	426,888 SF	-	Buyer Broker	
Price/SF:	\$3.75	-		
inancing				
inancing			prior sale	
financing			prior sale  Date/Doc No: Sale Price:	10/1/2015

Listing Broker



income expense data

## Randall Rd @ Harnisch Rd

Vacant Land Algonquin, IL 60102

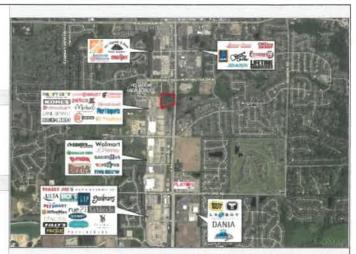
Commercial Land of 6.91 AC Sold on 2/15/2017 for \$2,100,000 -**Research Complete** 

buyer

Orthoillinois 12507-12531 Regency Pky Huntley, IL 60142 (815) 398-9491

seller

Advocate Health Care 2311 W 22nd St Oak Brook, IL 60523 (630) 572-1232



## vital data

Sale Date: 2/15/2017

Escrow/Contract:

90 days

Days on Market: Exchange:

386 days No

Conditions: Density:

Max No of Units:

Price/Unit: Lot Dimensions:

Frontage 452 feet on Randall Rd

Comp ID: 3870654 Sale Price:

\$2,100,000 Confirmed

Status: Down Pmnt:

Pct Down:

Doc No:

Trans Tax:

Corner:

Topography: Level Improvements:

Off-Site Improv:

Zoning:

Submarket: Far Northwest Map Page:

Parcel No: 19-31-227-001

Property Type: Land

Proposed Use:

Commercial, Retail, Office, Bank, Restaurant

income expense data **CBRE** Gross Net Acres: 6.91 AC Price/Acre: \$303,907.38 SF: 301,000 SF

Listing Broker

700 Commerce Dr Oak Brook, IL 60523 (630) 573-7000

Tony Gange, Matthew Ishikawa

Buyer Broker

No Buyer Broker on Deal



financing

Price/SF: \$6.98

## **Route 47 and Main St**

Huntley, IL 60142

Commercial Land of 17 AC Sold on 3/23/2016 for \$2,125,000 - Research Complete

buyer

Michael Skala 10612 Michael St Huntley, IL 60142 (847) 669-3804

Crystal Lake Bank & Trust c/o Will Knapik 70 N Williams St Crystal Lake, IL 60014 (815) 479-5200

## vital data

Sale Date: 3/23/2016

Escrow/Contract:

Days on Market:

Exchange:

Conditions: **REO Sale** 

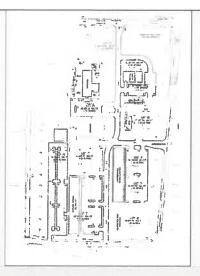
Density: Max No of Units:

Price/Unit:

Lot Dimensions:

Frontage

Comp ID: 3620155



Sale Price: \$2,125,000

Status: Confirmed

Down Pmnt: \$531,250

Pct Down: 25.0%

Doc No: 2016R0011042 Trans Tax: \$3,187.50

Corner: No

Level

Topography: Improvements:

Cable, Curb/Gutter/Sidewalk, Electricity, PUD Off-Site Improv:

Zoning: Submarket:

**Far Northwest** 

Map Page:

18-33-105-008 [Partial List] Parcel No:

Property Type: Land Proposed Use: Mixed Use

come expens	e data			Listing Broker	
Ехр	<b>enses</b> - Operat	- Taxes ing Expenses	\$43,116		
	To	otal Expenses	\$43,116		
	Gross	Net			
Acres:	17 AC	17 AC		Buyer Broker	
Price/Acre:	\$125,000.00	\$125,000.00		No Buyer Broker on Deal	pp-P
SF:	740,520 SF	740,520 SF			
Price/SF:	\$2.87	\$2.87			
inancing		b. Option		prior sale	
st Prairie Community Bank Bal/Pmt: \$1,593,750				Date/Doc No: Sale Price:	6/30/2010
		CompID:	2050109		



2720 W Ogden Ave O'Donovan Nursery Naperville, IL 60540 Commercial Land of 8.25 AC Sold on 16 - Research Complete buyer M/I Homes, Inc.	0/11/2016 for \$3,100,000		
C/o Kevin Hake 3 Easton Oval Columbus, OH 43219 (614) 418-8400			Image Coming Soon
seller			
Louise O'Donovan 2875 State Route 126 Oswego, IL 60543 (630) 355-3370			
vital data			
Sale Date: 10/11/2016 Escrow/Contract: - Days on Market: Exchange: No Conditions: - Density: - Max No of Units: - Price/Unit: Lot Dimensions: - Frontage Comp ID: 3753244		Sale Price: Status: Down Pmnt: Pct Down: Doc No: Trans Tax: Corner: Topography: Improvements: Off-Site Improv: Zoning: Submarket: Map Page: Parcel No: Property Type: Proposed Use:	\$3,100,000 Confirmed R16-117698 -No Cable, Curb/Gutter/Sidewalk, Electricity, C. Western East/West Corr 07-27-101-018 Land Retail, Mixed Use, MultiFamily, Apartment Units, Apartment Units Condo, Neighborhood Center, Restaurant
income expense data		Listing Broker	
Gross Acres: 8.25 AC Price/Acre: \$375,757.58 SF: 359,370 SF Price/SF: \$8.63	Net 8.25 AC \$375,757.58 359,370 SF \$8.63	Gene Darfler, Inc 506 E Highland Ave Naperville, IL 60540 (630) 357-5800 Gene Darfler Buyer Broker No Buyer Broker on D	eal
financing			
mod D019			



## **Quick Stats Report**

Comps Statistics					
	Low	Average	Median	High	Count
Sale Price	\$375,000	\$1,423,966	\$1,381,298	\$3,100,000	12
Parcel Size	5 AC	9.86 AC	9.82 AC	17 AC	12
Price per Acre	\$62,141	\$144,394	\$120,669	\$375,758	12
Days on Market	152	1,396	1,490	3,080	10
Sale Price to Asking Price Ratio	45.15%	83.04%	81.97%	116.28%	10

**Totals** 

Sold Transactions Total Sales Volume:

\$17,087,595

**Total Sales Transactions:** 

12

## **Survey Criteria**

basic criteria: Type of Property - Land; Sale Date - from 1/1/2016; Sale Status - Sold; Return and Search on Portfolio Sales as Individual Properties - Yes

land specific criteria: Secondary Type - Commercial; Land Area - 5.00 - 20.00 AC

geography criteria: Radius - 20.00 mile(s) radius from Lat: -88.2027053833007, Long: 42.0082339113809



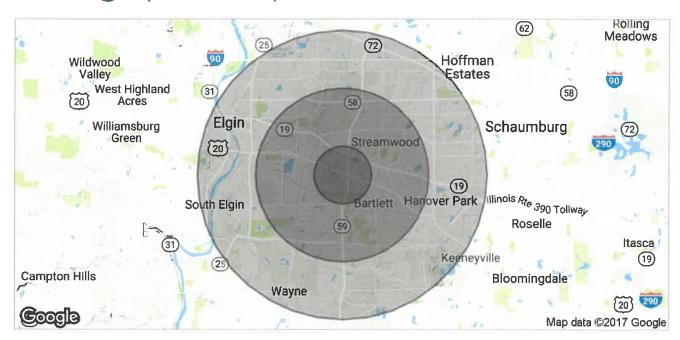


## 4 DEMOGRAPHICS





## Demographics Map



POPULATION	1 MILE	3 MILES	5 MILES	
TOTAL POPULATION	6,848	71,822	207,193	
MEDIAN AGE	36.3	34.9	33.7	
MEDIAN AGE [MALE]	36.0	34.0	32.9	
MEDIAN AGE (FEMALE)	36.5	35.6	34.8	
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES	
TOTAL HOUSEHOLDS	2,486	24,674	69,046	
# OF PERSONS PER HH	2.8	2.9	3.0	
AVERAGE HH INCOME	\$97,018	\$86,804	\$83,595	
AVERAGE HOUSE VALUE	\$336,287	\$308,392	\$285,511	



## 5 ADDITIONAL INFORMATION





## Retail MarketPlace Profile

Rt 20 & Rt 59, Bartlett (rings) US-20 & IL-59, Elgin, Illinois, 60120 Ring: 5 mile radius Prepared by Esri atitude 47 00829

**Summary Demographics** 

 2017 Population
 227,537

 2017 Households
 74,682

 2017 Median Disposable Income
 \$55,249

 2017 Per Capita Income
 \$30,742

NAICS Demand Supply **Retail Gap** Leakage/Surplus Number of **Industry Summary** (Retail Potential) (Retail Sales) **Factor Businesses** Total Retail Trade and Food & Drink 44-45.722 \$3,219,314,288 \$2,119,182,302 \$1,100,131,986 20.6 962 Total Retail Trade 44-45 \$2,888,904,308 \$1,887,346,401 \$1,001,557,907 21.0 632 Total Food & Drink 722 \$330,409,980 \$231,835,901 \$98,574,079 17.5 330 NAICS **Demand** Supply **Retail Gap** Leakage/Surplus **Number of Industry Group** (Retail Potential) (Retail Sales) Factor **Businesses** Motor Vehicle & Parts Dealers 441 \$596,587,122 \$360,889,194 \$235,697,928 24.6 71 Automobile Dealers 4411 \$493,008,208 \$324,193,393 \$168,814,815 20.7 29 Other Motor Vehicle Dealers 4412 \$49,311,397 \$3,642,509 \$45,668,888 86.2 5 Auto Parts, Accessories & Tire Stores 4413 \$54,267,517 \$33,053,292 \$21,214,225 24.3 37 Furniture & Home Furnishings Stores 442 \$97,452,019 \$50,304,167 \$47,147,852 31.9 37 **Furniture Stores** 4421 \$56,481,637 \$31,507,459 \$24,974,178 28.4 16 Home Furnishings Stores 4422 \$40,970,383 \$18,796,708 \$22,173,675 37.1 21 Electronics & Appliance Stores 443 \$112,682,166 \$63,527,840 \$49,154,326 27.9 46 Bldg Materials, Garden Equip. & Supply Stores 444 \$199,910,578 \$153,119,758 \$46,790,820 13.3 64 Bldg Material & Supplies Dealers 4441 \$181,955,795 \$138,105,177 \$43,850,618 13.7 56 Lawn & Garden Equip & Supply Stores 4442 \$17,954,783 \$15,014,581 \$2,940,202 8.9 8 Food & Beverage Stores 445 \$473,896,342 \$354,500,188 \$119,396,154 14.4 97 **Grocery Stores** 4451 \$415,508,424 \$321,201,468 \$94,306,956 12.8 64 Specialty Food Stores 4452 \$24,525,273 \$11,612,400 \$12,912,873 35.7 14 Beer, Wine & Liquor Stores 4453 \$33,862,645 \$21,686,320 \$12,176,325 21.9 19 \$185,081,759 Health & Personal Care Stores 446.4461 \$107,538,076 55 \$77,543,683 26.5 Gasoline Stations \$298,509,803 447,4471 \$164,329,833 \$134,179,970 29.0 38 Clothing & Clothing Accessories Stores 448 \$163,056,645 \$48,535,986 \$114,520,659 54 1 52 Clothing Stores 4481 \$109,434,545 \$35,546,399 \$73,888,146 51.0 36 Shoe Stores 4482 \$23,645,972 \$7,481,445 7 \$16,164,527 51.9 \$29,976,128 Jewelry, Luggage & Leather Goods Stores 4483 \$5,508,142 \$24,467,986 69.0 9 Sporting Goods, Hobby, Book & Music Stores 451 \$78,232,079 \$54,746,305 \$23,485,774 17.7 31 Sporting Goods/Hobby/Musical Instr Stores 4511 \$64,903,221 \$53,932,635 \$10,970,586 9.2 28 Book, Periodical & Music Stores 4512 \$13,328,858 \$813.670 \$12,515,188 88.5 2 General Merchandise Stores 452 \$503,469,878 \$330,654,200 \$172,815,678 33 20.7 Department Stores Excluding Leased Depts. 4521 \$361.815.128 \$219.771.176 \$142,043,952 24.4 15 Other General Merchandise Stores 4529 \$141,654,751 \$110,883,024 \$30,771,727 12.2 18 Miscellaneous Store Retailers 453 \$101,903,090 \$64,267,901 \$37,635,189 22.6 96 **Florists** 4531 \$6,907,623 \$3,395,010 \$3,512,613 34.1 20 Office Supplies, Stationery & Gift Stores 4532 \$18,980,440 \$13,232,547 \$5,747,893 17.8 17 **Used Merchandise Stores** 4533 \$10,318,132 \$10,028,612 \$289,520 16 1.4 Other Miscellaneous Store Retailers 4539 \$65,696,895 \$37,611,732 \$28,085,163 27.2 43 Nonstore Retailers 454 \$78,122,826 \$134,932,953 -\$56,810,127 -26.713

Data Note: Supply (retail sales) estimates sales to consumers by establishments. Sales to businesses are excluded. Demand (retail potential) estimates the expected amount spent by consumers at retail establishments. Supply and demand estimates are in current dollars. The Leakage/Surplus Factor presents a snapshot of retail opportunity, This is a measure of the relationship between supply and demand that ranges from +100 (total leakage) to -100 (total surplus). A positive value represents 'leakage' of retail opportunity outside the trade area. A negative value represents a surplus of retail sales, a market where customers are drawn in from outside the trade area. The Retail Gap represents the difference between Retail Potential and Retail Sales. Esri uses the North American Industry Classification System (NAICS) to classify businesses by their primary type of economic activity. Retail establishments are classified into 27 industry groups in the Retail Trade sector, as well as four industry groups within the Food Services & Drinking Establishments subsector. For more information on the Retail MarketPlace data, please click the link below to view the Methodology Statement. http://www.esri.com/library/whitepapers/pdfs/esri-data-retail-marketplace.pdf

\$62,711,867

\$13,198,479

\$330,409,980

\$2,212,480

\$7,843,136

\$10,696,792

\$311,870,051

\$132,488,613

\$231,835,901

\$599,721

\$1,844,618

\$5,774,945

\$5.162.855

\$220,898,100

-\$69,776,746

\$1,612,759

\$11,353,861

\$98,574,079

\$2,068,191

\$5,533,937

\$90,971,951

-35.7

57.3

75.5

17.5

15.2

34.9

17.1

Source: Esri and Infogroup. Retail MarketPlace 2017. Copyright 2017 Infogroup, Inc. All rights reserved.

4541

4542

4543

722

7223

7224

7225

Electronic Shopping & Mail-Order Houses

Drinking Places - Alcoholic Beverages

Vending Machine Operators

**Direct Selling Establishments** 

Food Services & Drinking Places

Restaurants/Other Eating Places

Special Food Services

5

2

5

6

12

312

330

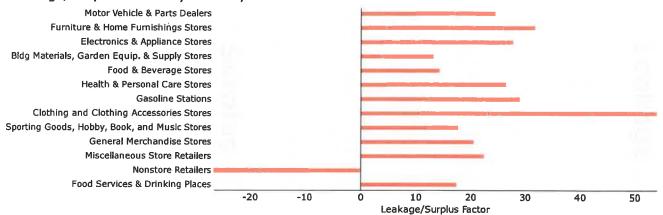


## Retail MarketPlace Profile

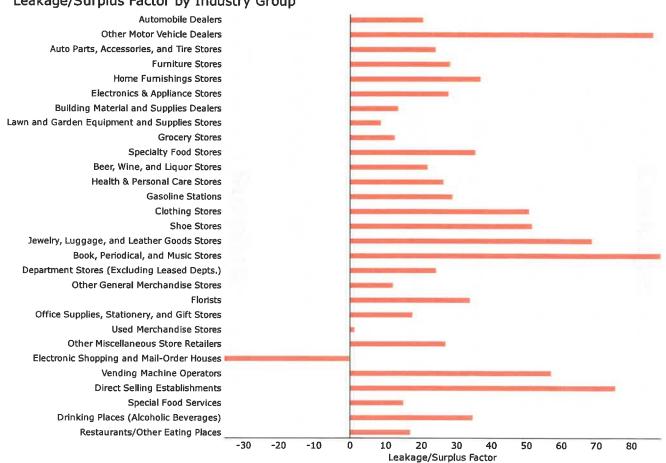
Rt 20 & Rt 59, Bartlett (rings) US-20 & IL-59, Elgin, Illinois, 60120 Ring: 5 mile radius

Prepared by Esri Latitude: 42.00820

## Leakage/Surplus Factor by Industry Subsector



## Leakage/Surplus Factor by Industry Group



Source: Esri and Infogroup. Retail MarketPlace 2017. Copyright 2017 Infogroup, Inc. All rights reserved.



## 6 ADVISOR BIOS





## PRIME COMMERCIAL LAND | 11.02 ACRES | BARTLETT, IL



Phone: 630.938.4950 Fax: 630.938.4960 Cell: 630.277.7521

Email: brian.haney@svn.com

Address: 25 N Third Street, Suite 200

Geneva, IL 60134

## Brian Haney

Advisor
SVN | Landmark Commercial Real Estate

Brian Haney serves as an advisor with SVN Landmark Commercial Real Estate specializing in industrial, multi-family, and vacant land properties in the western suburbs of Chicago. Brian has over 28 years experience in commercial properties and land development working with owners, investors, tenants and real estate professionals.

From 1988 to 2010, Brian owned a construction company doing land acquisition and developing residential subdivisions. His company expanded into doing build outs for retail space. These client relationships, in turn, led to building or selling commercial property.

In 2011, Brian transitioned into full time commercial real estate brokerage with Re/Max in St Charles IL. Within a three year period he completed over \$12,000,000 in sale and lease transactions. After his second year he became ranked 2nd for commercial Re/Max agents in Illinois. Brian has diverse experience in representing landlords and tenants, plus buyers and sellers of industrial, vacant land, and retail properties.

In order to better serve his clients, in 2016 Brian joined SVN Landmark in Geneva IL, giving him access to SVN's strong technology, marketing and training resources, plus a global professional network.



## PRIME COMMERCIAL LAND | 11.02 ACRES | BARTLETT, IL



## Memberships & Affiliations

Certified Commercial Investment Member (CCIM) International Council of Shopping Centers (ICSC) National Association of Realtors (NAR)

Phone: 630.938.4950 Fax: 630.938.4960 Cell: 630.270.6949

Email: joel.miller@svn.com

Address: 25 N Third Street, Suite 200

Geneva, IL 60134

## Joel Miller, CCIM

Senior Advisor, Retail Services
SVN | Landmark Commercial Real Estate

Joel Miller serves as Senior Advisor, Retail Services for SVN Landmark Commercial Real Estate, specializing in the sale and leasing of retail and restaurant properties throughout the Chicago market. Joel has been a licensed real estate broker in the state of Illinois since 2009 and has focused on representing investors in acquisition, disposition, and leasing of their retail properties.

Joel has more than 10 years of experience in real estate brokerage, marketing, market analysis and client services. He has participated in the sale or leasing of more than 1,000,000 sf of retail space, and his 2013-2017 transaction volume exceeded \$50 million.

Joel is a board member at CCIM Illinois Chapter, board chair and treasurer at Bright Community Services, and is an active member of Covenant Presbyterian Church.

Joel is a licensed real estate broker in the states of Illinois and Indiana, and is a Certified Commercial Investment Member (CCIM), a current member of the International Council of Shopping Centers (iCSC), and a Member of the National Association of Realtors.







## PRESENTED BY:

**BRIAN HANEY** 

Advisor 630.938.4950 brian.haney@svn.com JOEL MILLER, CCIM

Senior Advisor, Retail Services 630.938.4950 joel.miller@svn.com

# RETAIL LAND OPPORTUNITY

NWC OF ROUTE 59 & WEST BARTLETT ROAD

lett. Illinois





## CONTACT US

## TONY GANGE

Executive Vice President +1 630 573 7030 tony.gange@cbre.com

## TOM SVOBODA

Associate +1 630 368 8615 tom.svoboda@cbre.com

## **PROPERTY HIGHLIGHTS**



## DESCRIPTION

- + ± 31.38 acres, divisible
- + Lighted intersection
- + Property is annexed
- + Proposed residential subdivision to the west
- + Possible village incentives
- + Sewer and Water to Site
- + Proximity to IL Highway 59, a major north-south traffic artery, and 5 miles south of Interstate 90
- + Traffic Counts:
- 15,400 vehicles per day on W. Bartlett Road 35,600 vehicles per day on Route 59
- + Asking: \$5 psf for entire site Price varies per divisibility
- + Please call for additional information

## OR SALE

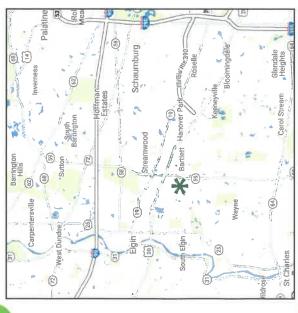
# RETAIL LAND OPPORTUNITY

ROUTE 59 & WEST BARTLETT ROAD

Heff. Illinois

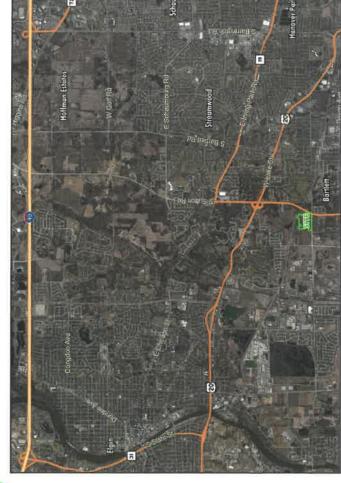


## **LOCATION MAP**





## SITE PLAN



## **DEMOGRAPHICS**

+ Average Household Income	\$97,475	\$90,629	\$93,681
Average Hou	- 3 miles:	- 5 miles:	- 7 miles:
+			
	75,328	221,678	407,092
+ Population	- 3 miles:	- 5 miles:	- 7 miles:

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www.cbre.com/lsgoakbrook



Since Communities... One Retail Vision

Opportunity
High Desert

2017





# **Opportunity High Desert**

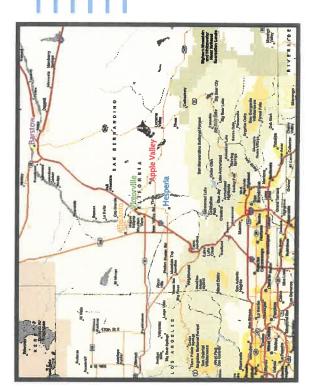
Opportunity High Desert (OHD) is a retail powerhouse of five incorporated communities located along I-15 in California's Inland Empire. These communities – Adelanto, Apple Valley, Barstow, Hesperia, and Victorville – along with nearby unincorporated areas, encompass a trade area that extends well beyond each

city's limits, reaching a population of 439,342 with average household incomes of \$58,925. A retail potential of \$4.5 billion defines the OHD's strength as a regional consumer market.

In every OHD community, one can find national retailers and restaurants opening with demand unabated. ULTA Beauty, BJ's Restaurant & Brewhouse, Tractor Supply Co., Firehouse Subs, and The Habit Burger Grill, have all sited their first locations here in the High Desert Region. Prominent developers have both freeway and non-freeway oriented sites in each community, with space available for a variety of retail shops and eateries desired by the region's residents.



Along with contact information for each community, we have highlighted several opportunity sites and provided some general statistics about each. The information contained within will give you but a brief snapshot of these communities and the locational benefits they offer. These pro-business communities stand ready to assist in every phase of your project from site selection to grand opening. We invite you to visit and find your opportunity in the High Desert.



# City of Adelanto

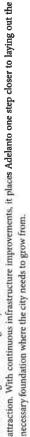
On the verge of tremendous growth is the City of Adelanto. Located in the western portion of the High Desert in Southern California, the City of Adelanto has a growing population of over 34,453 residents, and a city that encompasses approximately 52 square miles. New and exciting development activities in Adelanto are moving forward as planned, as the city looks to capitalize in all areas of development.



New retailers have now cemented themselves in Adelanto. Just completed Dollar General and Family Dollar, ranked as the nation's largest small-box discount stores, opened their doors for business and are producing well ahead of expectations. Both stores rank among the largest retailers of top-quality

the city's newest projects, is located on the southwest corner of Highway 395 and Cactus Road. In Phase I of development, Steak 'n Shake, the market leader of burgers and shakes, is scheduled to construct a 3,315 s.f. eatery. Other commitments include a Shell gas station/convenience store and Wienerschnitzel. Future retail developments include the partnership with Lewis Retail Centers to build the Adelanto Town Center on the corner of Highway 395 and Mojave Drive. Plans call for recognized national chains as well as a variety of shops, services, and eateries. The locations of these projects help solidify the theory that Highway 395 is set to become a major retail corridor in the region.

As attraction increases, the City's major roadways are crucial to its future growth. U.S. Highway 395, Adelanto's prominent retail corridor, has become an inter-regional thoroughfare with increasing demand. San Bernardino County Transportation Authority (formerly SANBAG), has approved a \$483 million expansion project of Highway 395. Approximately \$54 million will be used in Adelanto to add an additional lane in both directions, between Palmdale Road and Bartlett Road, which helps enhance areas throughout the highway for business



For more information and to take advantage of the opportunities that exist in Adelanto, please contact the City's Economic Development Team at 760.246.2300 ext. 3063, or via email at economicdevelopment@ci.adelanto.ca.us.



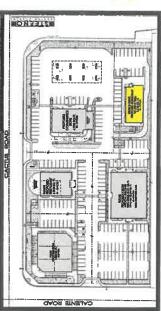
## Adelanto Towne Center

- Caltrans and Lewis Retail
   working together on
   road improvements
- Plans are complete
  for intersection
  improvements along
  Mojave and Hwy. 395
  and Joshua and Hwy. 395
- Commercial out-pads are available to be developed by Lewis Retail per the improvements



## Cactus Plaza

- Southwest corner of Hwy. 395 and Cactus Road
- Phase I 5,000 s.f. Shell gas station / convenience store and 3,315 s.f. Steak 'n Shake eatery
- Entitlements and civil plans completed
- Grading and underground utilities have been completed



# City of Adelanto

## JS Highway 395 -**Adelanto's Future Retail Corridor**

- (formerly SANBAG), has approved a \$483 million expansion project **Fransportation Authority** San Bernardino County of Highway 395
- Approximately \$54 million will be used in Adelanto to add an directions, between Palmdale Road and Bartlett Road additional lane in both
- enhance Hwy. 395 for all future necessary improvements and Project will put in place the infrastructure that will help development
- This three year project is set to begin in 2018



# Town of Apple Valley

and regional brands. Ulta Beauty, Carter's and Osh Kosh B'Gosh, Jersey Mike's Subs, Pieology Pizzeria, and Jimmy John's Gourmet Subs recently joined a host of other retailers and restaurants to select Apple Valley as With an estimated population of 81,000, Apple Valley has become a retail destination for expanding national their first location in the High Desert.

With an economy driven by 4.2 million square feet of retail and office space; low vacancy rates, competitive lease rates and well-performing units, Apple Valley's retail market is Further, Yucca Loma Bridge is now open and will pave the way for a planned retail and office center The Fountains (see page 7).

Apple Valley, CA Fronomic Development

Ranked as one of the "100 best cities for young families in the U.S." and among the "least expensive cities for

doing business in California" are all positive attributes that truly make Apple Valley "A Better Way of Life."

from the previous year and the most in 9 In 2015-16, housing starts were up 8.3% years. Median home values are up 4.8% to \$197,900 and Zillow forecasts a 5.4%

Apple Valley remains attractive for retail growth rate in the next year.

and hotel development due to its positive economic growth, quality demographics, Town Council which targets retail and hospitality development as one of its top aggressive marketing efforts, and a

priorities. Guests currently need to travel 20 to 35 minutes for overnight accommodations leaving our market

square feet of industrial inventory. Apple Valley provides a proven and cost competitive alternative to the Overall, Apple Valley ranks as one of California's best cities for doing business; offers a transparent, streamlined permit process and is located in one of the state's most pro-business air districts. Also home to 2.6 million Inland Empire along Interstate 15. For more information contact Orlando Acevedo, Economic Development Manager, at 760.240.7915 or via email at select@applevalley.org, or visit www.selectapplevalley.com.

# Town of Apple Valley

## **Jess Ranch Marketplace**

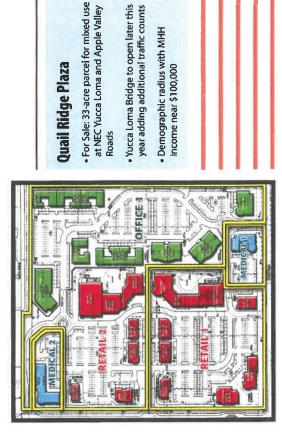
- Weingarten Realty center at Bear Valley and Apple
- Includes Best Buy, Target, Cinemark, Burlington, Red Robin, Buffalo Wild Wings
- and Carter's, Jersey Mikes Subs, Newest: Ulta Beauty, OshKosh and Fashionology
- parcel and nearby 47,000 s.f. For Lease: Adjacent 10-acre pad at southeast corner



## The Gateway at Apple Valley

- Approved 80,480 s.f. hotel and retail project with direct access and great visibility to Interstate 15 at Dale Evans Parkway
- Proposed 43,000 s.f., three-story, 84-room hotel
- Five proposed 2,600-5,700 drive-thru pads and two fuel station and C-store pads
- Over 66,000 VPD





year adding additional traffic counts

Demographic radius with MHH

income near \$100,000

at NEC Yucca Loma and Apple Valley

## **Apple Valley Commons**

- Lewis Retail center at State Hwy. 18 and Dale Evans Pkwy.
- Super Target, Ross, Dollar Tree, Round Table Pizza, Starbucks

Newest: Leslie's Pool, Fantastic

Sam's, Subway, Juice It Up

- Sports and spectator events draw tens of thousands of visitors to area
- For Lease: Adjacent 140,000 s.f. building and limited inline space and pads



## City of Barstow

Nestled alongside the Calico Mountains and the Mojave River is the City of Barstow, rich in history and poised to be at the center of regional economic growth. Located at the crossroads of three major highways midway between Los Angeles and Las Vegas, the City of Barstow is a major transportation center for the Inland Empire. Interstates 15 and 40, as well as California Highway 58 converge in the City, comprising a major transportation corridor serving more than 60 million travelers and 19 million vehicles each year. Barstow is home to the Marine Corps Logistics Base and is the closest city to the Fort Irwin Military Reservation.



In modern times the City can boast having the longest continuously functioning Main Street along its Historic Route 66 Business Corridor, annually drawing tens of thousands of tourists from all over the world. Elsewhere in Barstow is located one of the highest grossing (per square foot) outlet malls in the western United States, as well as two new shopping/lifestyle centers in the advanced.

planning stages. Montara Place, to be anchored by Super Walmart, is scheduled to open in 2017 and the Shops at Spanish Trail, a 110-acre center branded around the historic Old Spanish Trail which traversed the area between 1829 and 1948, is currently being acquired and developed.

With a population of over 33,000 residents and an outstanding local community college specializing in traditional degrees alongside vocational skills training for future workforce development, Barstow is on the threshold of becoming one of the premier locations for logistics, manufacturing and distributions hubs in the High Desert. Two key industrial parks – the 1,200-acre Barstow Industrial Park and the 66-acre Crossroads Route 66 Industrial Park – have been approved

Koure on Industrial Park – nave ocen approved in recent years. Once developed they will provide an even stronger customer base for local retailers.

Barstow offers numerous excellent retail development opportunities in existing centers, stand-alone stores, the historic downtown or the aforementioned newly approved regional shopping centers. Low fees and a streamlined project approval process further enhance the prospects of locating in Barstow.



in Barstow, contact the Economic Development & Planning Team at 760.256.3531 or by email at econdev@ barstowca.org. Please visit our website at: www.barstowca.org.



SHOES BASS OUTLET COT

HIRUSI

200,000 s.f. Walmart Supercenter

Care and and and and areas

- 30,000 s.f. retail, 14,550 s.f. drug store
- 5,100 s.f. bank, 5,600 s.f. restaurant

#1 #1

## City of Barstow

## The Spanish Trail Specific Plan

- Located between Interstate 15 and the BNSF rail yard; flanked by K and N Streets
- Draws upon the cultural and historical heritage of Barstow
- Near the confluence of Interstates 15 and 40
- Mixed-use commercial center serving both local residents and travelers
- Broad range of commercial, retail, entertainment, and residential uses
- Includes lodging, big-box retail, and community-serving retail enterprises
- Facilities for park and ride and electric vehicle charging stations



# City of Hesperia

Hesperia, located in California's Inland Empire, is a retail goldmine with 17 miles of I-15 frontage and daily traffic counts totaling 202,000. Hesperia's trade area at I-15 and Main Street has a population of 302,860 developments includes two large shopping centers near Interstate 15 and Main Street. A with average incomes of \$63,569 and over \$2.57 billion in trade potential. A variety of new 180,000 s.f. Super Target anchors Phase I of High Desert Gateway located on the west side of the freeway and construction for Phase II is underway. On the east side, a 195,300 s.f. Walmart Supercenter anchors The Marketplace on Main, with a 10,000 s.f. Petco and 21,000 s.f. of fastcasual restaurants and shops. Both centers have space available for an array of retail businesses and restaurants, and are seeking tenants.



Subs, Daniel's Jewelers, and Yogurtland recently In the last few years over 900,000 s.f. of retail, restaurants and hospitality have opened in Hesperia, representing Hardware, Marshalls, Pier 1 Imports, Tractor Supply Co., Petco and many more. These companies and others recognized the business advantage Hesperia offers when they made the decision to locate here, many of them seeing Hesperia's 14 miles of commercially-zoned Main Street frontage as strategic sites for retail and eateries. Sleep Train, Country Kitchen, Pieology, Firehouse some of the nation's leading companies. These include Golden Corral, Courtyard by Marriott, Orchard Supply

opened along this retail corridor. In 2017 Jimmy Footwear, Leslie's Pool Supplies, Planet Fitness

John's Gourmet Sandwiches, Fatburger, Famous



and Aldi, will join them.

Hesperia is a pro-business community eager to welcome prospective developers, retailers and new business owners, arming them with scores of research and market data for decision-

every step of the planning and development process. Wielding a toolbox that includes a huge selection of prime sites; a City Council committed to commerce; and a wide range of incentive and assistance tools; the City's team will remain your strategic partner, making your transition here expedient, affordable, productive support, and incisive conclusions about what the numbers really mean. However it doesn't end there; with a commitment to stellar service, a dedicated team of experts from City departments will guide retailers through and profitable. Locate here for unmatched market opportunity plus unparalleled service and support. Quite simply, Hesperia works for business. Let us show you how—contact Economic Development Manager Rod Yahnke, EDFP via email at econdev@cityofhesperia.us or visit www.cityofhesperia.us/econdev.

10-mile population 284,120; AHH income: \$63,316

Phase 2: Under construction: Jimmy John's,

Fatburger, Starbucks

 Phase 1: Super Target, Marshalls, Pier 1 Imports, Golden Corral, Famous Footwear, Planet Fitness

High Desert Gateway Phase I & II

# City of Hesperia

## The Marketplace on Main

- 195,300 s.f. Walmart Supercenter
- Available, Lot 1 ±.75 acres; Lot 2 ±11.12 acres; Lot 3 ±0.86 acres; Lot 7 ±0.97 acres
- 5-mile population 116,889; AHH income: \$66,497



available; 3-mile daytime population 47,000

## MAICH 3 MAIN WUCE. 12%

## (Downtown) Civic Plaza

- 12-screen Civic Plaza
   Theater and City Half
- Police HQ, County offices, and Hesperia Library
- 5-mile population 134,761; AHH income: \$61,875
- City-owned properties

## • 122,600 s.f. at Main and Escondido Mountain Vista Plaza

- - Majors 96,900 s.f.; Shops & Pads
- Daily Traffic Counts: 42,274
- 10-mile population 299,790; AHH income: \$64,223

# City of Victorville

The City of Victorville has experienced tremendous growth in the past decade and currently has a population of 139,476 residents. Victorville is located along the Interstate 15 corridor between Los Angeles and Las Vegas



in the High Desert region of Southern California. The city has transformed into a retail destination because of its central location and proximity to over 400,000 people within a 30 minute drive.

VICTORVILLE

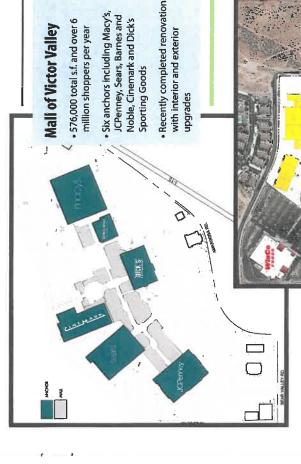
VIctorville continues to be a target area for retail looking to expand into the region. In early 2017, Cracker Barrel Old Country Store submitted plans to build and operate its first California location. The southern-themed restaurant and gift shop will become the newest expansion to Victorville's growing Restaurant Row. Bj's Restaurant and Brewhouse opened its first Victor Valley store in 2016. With immediate frontage to over 98,000 daily vehicles along Interstate 15, Victorville's Restaurant Row includes Bj's as well as Pancho Villa's, Panera Bread, Chili's and Original Roadhouse Grill to

Victorville has seen several major retail centers expand in 2016. The Mall of Victor Valley, Victorville's largest retail center, completed several upgrades including the addition of Macy's, Dick's Sporting Goods and JCPenny. The Desert Plazas, anchored by Home Depot,

opened a new Krispy Kreme Doughnuts, neighboring other tenants such as Dickey's Barbeque Pit, In-N-Out Burger, Winco Foods and Wells Fargo. Upon full build-out, the center will include over 800,000 square feet with several pads being available for lease. The Dunia Plaza has been expanded and in 2015, Michael's and Staples moved into new buildings along with existing tenants Kohl's

For more information about retail development, visit our website at www.victorvillecity.com or

visit our website at www.victorvillecity.com or contact the Economic Development Division at 760.955.5032.



## The Desert Plazas

- Over 800,000 s.f. of retail, hotel and restaurant space
- Multiple pads available including big box, mid box, shop and restaurants pads
- Krispy Kreme Doughnuts opened in December 2016
- Other tenants include Dickey's Barbecue Pit and In-N-Out Burger



# City of Victorville

## Dunia Plaza/ Restaurant Row

- Cracker Barrel's first store in
  - California
- BJ's Brewhouse opened a 7,525 s.f. restaurant in Feb 2016
- Center includes Walmart, Kohl's, Lowes, Staples and Michaels



## The Crossroads at 395

- Center opened in 2014 and includes 240,000 s.f.
- Two pads available including a drive thru and a multi-tenant pad
- Current tenants include Walmart, Walgreens, AutoZone, Panda Express, GNC and Sally Beauty Supply



