

BARTLETT POLICE PENSION FUND

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES AUGUST 15, 2023

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Tuesday, August 15, 2023 at 3:00 p.m. in the Bartlett Village Hall Council Chambers located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

CALL TO ORDER: Trustee Palmer called the meeting to order at 3:21 p.m.

ROLL CALL:

PRESENT: Trustees Dan Palmer, Michael Poremba, John Sias, Robert Sweeney and Thomas Salazar
ABSENT: None
ALSO PRESENT: Attorney Rick Reimer, Reimer Dobrovolny & LaBardi PC; Finance Director Todd Dowden and Benefits Coordinator Tracy Hrubec, Village of Bartlett; Delia Dadirlat, Lauterbach & Amen, LLP

MINUTES OF THE MAY 18, 2023 MEETING: The Board reviewed the May 18, 2023 regular meeting minutes. A motion was made by Trustee Sweeney and seconded by Trustee Poremba to approve the May 18, 2023 regular meeting minutes as written. Motion carried unanimously by voice vote.

PUBLIC COMMENT: There was no public comment.

INVESTMENT PERFORMANCE REPORTS: *Second Quarter IPOPIF Statements:* Finance Director Dowden reviewed the IPOPIF Monthly Investment Summary. The Board acknowledged the receipt of the IPOPIF Monthly Investment Summary.

TREASURER'S REPORT – [SECOND QUARTER 2023]: *Review of Actuarial Report:* The Board reviewed the Actuarial Valuation prepared by Foster & Foster.

Bills List: The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period April 1, 2023 through June 30, 2023 for total disbursements of \$862,900.86 presented by Finance Director Dowden. A motion was made by Trustee Sias and seconded by Trustee Poremba to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$862,900.86. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

NEW BUSINESS: *Independent Enrolled Actuary Recommended Tax Levy:* The Board discussed requesting a tax levy in the amount of \$3,665,184. A motion was made by Trustee Palmer and seconded by Trustee Sias to request a tax levy in the amount of \$3,665,184 from the Village of Bartlett, based on the recommended amount stated in the Actuarial Valuation prepared by Foster & Foster. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

TREASURER'S REPORT – [SECOND QUARTER 2023] (CONTINUED): *Budget Status Report:* Finance Director Dowden presented the Bartlett Police Pension Fund Year to Date Budget Report through April 2023 and reviewed it with the Board. All questions were answered by Mr. Dowden.

COMMUNICATIONS OR REPORTS: There were no communications or reports presented.

NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY: *Nikko Ingrassia – Portability Transfer Request:* The Board discussed Nikko Ingrassia's transfer of creditable service. A motion was made by Trustee Palmer and seconded by Trustee Poremba to accept Nikko Ingrassia's transfer as paid in full in the amount of \$60,487.88 from the Bartlett Police Pension Fund to the Bloomingdale Police Pension Fund and to revise Nikko Ingrassia's hire date from September 12, 2022 to April 11, 2019. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

James Durbin – Application for Retirement Pension: The Board reviewed the regular retirement benefit calculation for James Durbin. Deputy Chief Durbin had an entry date of June 22, 1998, retirement date of July 23, 2023, effective date of pension of July 24, 2023, 53 years of age at date of retirement, 25 years and 1 month of creditable service, applicable salary of \$170,338.00, applicable pension percentage of 62.50%, amount of originally granted monthly pension of \$8,871.77 and amount of originally granted annual pension of \$106,461.25. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to approve James Durbin's regular retirement benefit. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

Eric Roger – Retirement Pension Decision and Order: The Board reviewed the Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to approve, adopt and publish the Decision and Order for Eric Roger as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

Christin Pearson – Retirement Pension Decision and Order: The Board reviewed the Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to approve, adopt and publish the Decision and Order for Christin Pearson as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

Christopher Solesky – Retirement Pension Decision and Order: The Board reviewed the Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to approve, adopt and publish the Decision and Order for Christopher Solesky as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

Michael Kmiecik – Retirement Pension Decision and Order: The Board reviewed the corrected Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Sias and seconded by Trustee Sweeney to approve, adopt and publish the corrected Decision and Order for Michael Kmiecik as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

OLD BUSINESS: *Chris Sheahan Disability Physical Update:* The Board tabled this item to the next regular meeting.

NEW BUSINESS (CONTINUED): *Trustee and Open Meetings Act Annual Training Requirements:* The Board discussed the status of the Board's Trustee training and discussed upcoming training opportunities.

Semi-Annual Review of Closed Executive Session Minutes to Determine what Needs to Remain Confidential: There were no closed session meeting minutes for review.

RFP Consultant's Contracts: This item was not discussed.


The Board discussed the upcoming IPPFA Certified Trustee Training Program. A motion was made by Trustee Sweeney and seconded by Trustee Sias to approve the registration fees for Trustee Salazar to attend the IPPFA Certified Trustee Training Program and directed L&A to register Trustee Salazar for the event. Motion carried by roll call vote.

AYES: Trustees Palmer, Sweeney, Salazar, Sias and Poremba
NAYS: None
ABSENT: None

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI: The Board reviewed the *Legal and Legislative Update* quarterly newsletter. Attorney Reimer discussed recent court cases and decisions, as well as general pension matters with the Board.

ADJOURNMENT: A motion was made by Trustee Sias and seconded by Trustee Sweeney to adjourn the meeting at 4:07 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 16, 2023 at 2:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 11/16/2023

Minutes prepared by Delia Dadirlat, Pension Services Administrator, Lauterbach & Amen, LLP