

BARTLETT POLICE PENSION FUND

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES NOVEMBER 17, 2022

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Thursday, November 17, 2022 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

CALL TO ORDER: Trustee Palmer called the meeting to order at 2:03 p.m.

ROLL CALL:

PRESENT: Trustees Dan Palmer, Gary Mitchell, John Sias, Michael Poremba, and Robert Sweeney

ABSENT: None

ALSO PRESENT: Attorney Rick Reimer, Reimer Dobrovlny & LaBardi PC; Director of Finance Todd Dowden and Benefits Coordinator Tracy Hrubec, Village of Bartlett; Delia Dadirlat, Lauterbach & Amen, LLP

MINUTES OF THE SEPTEMBER 1, 2022 MEETING: The Board reviewed the September 1, 2022 regular meeting minutes. A motion was made by Trustee Palmer and seconded by Trustee Mitchell to approve the September 1, 2022 regular meeting minutes as written. Motion carried unanimously by voice vote.

PUBLIC COMMENT: There was no public comment.

INVESTMENT PERFORMANCE REPORTS: *Third Quarter IPOPIF Statements:* The Board reviewed the IPOPIF Monthly Investment Summary. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to acknowledge the receipt of the IPOPIF Monthly Investment Summary. Motion carried unanimously by voice vote.

TREASURER'S REPORT – [THIRD QUARTER 2022]: *Bills List:* The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period July 1, 2022 through September 30, 2022 for total disbursements of \$726,103.06 presented by Director of Finance Todd Dowden. A motion was made by Trustee Sias and seconded by Trustee Poremba to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$726,103.06. Motion carried by roll call vote.

AYES: Trustees Palmer, Mitchell, Sias, Sweeney and Poremba

NAYS: None

ABSENT: None

Budget Status Report: Mr. Dowden presented the Bartlett Police Pension Fund Year to Date Budget Report through September 2022 and reviewed it with the Board.

COMMUNICATIONS OR REPORTS: *Approval of Pension Increases for 2023:* The Board reviewed the 2023 Cost of Living Adjustments calculated by Village of Bartlett. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to approve the 2023 Cost of Living Adjustments as required by statute and calculated by the Village of Bartlett. Motion carried by roll call vote.

AYES: Trustees Palmer, Mitchell, Sias, Sweeney and Poremba

NAYS: None

ABSENT: None

NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY: *Yosi Mendoza, Carlos Salazar Mendizabal and Cristian Trujillo – Application for Membership:* The Board reviewed the Applications for Membership submitted by Yosi Mendoza, Carlos Salazar Mendizabal and Cristian Trujillo. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to accept Yosi Mendoza, Carlos Salazar Mendizabal and Cristian Trujillo into the Bartlett Police Pension Fund effective September 8, 2022, as Tier II participants. Motion carried unanimously by voice vote.

OLD BUSINESS: *Update for Filing of DOI Annual Report:* The Board noted that the IDOI Annual Statement has been filed with the Illinois Department of Insurance prior to the October 31, 2022 deadline. No further action is necessary.

Update on Filing Independent Audit Report with DOI: The Board noted that the Independent Audit Report was filed with the IDOI. No further action is necessary at this time.

Annual Disability Physicals: The Board discussed sending Jennifer Brown, John Sheahan and Gzim Selmani for their annual independent medical examination (IME). A motion was made by Trustee Palmer and seconded by Trustee Mitchell to authorize Attorney Reimer to send Jennifer Brown, John Sheahan and Gzim Selmani for their annual IME. Further discussion will be held at the next regular meeting.

NEW BUSINESS: *Review of Auditor's Annual Financial Report FY22:* Finance Director Todd Dowden reviewed the Annual Financial Report for the fiscal year ended April 30, 2022. No further action is necessary.

Adoption of Municipal Compliance Report: The Board reviewed the Municipal Compliance Report prepared by L&A. A motion was made by Trustee Sias and seconded by Trustee Poremba to adopt the MCR as prepared and to authorize signatures by the Board President and Secretary. Motion carried by roll call vote.

AYES: Trustees Palmer, Mitchell, Sias, Sweeney and Poremba
NAYS: None
ABSENT: None

Meeting Schedule for 2023: The Board discussed establishing the 2023 Board meeting dates as February 16, 2023; May 18, 2023; August 17, 2023; and November 16, 2023 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103. A motion was made by Trustee Palmer and seconded by Trustee Sweeney to establish the 2023 Board meeting dates as stated. Motion carried unanimously by voice vote.

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI: Attorney Reimer discussed recent court cases and decisions, as well as general pension matters with the Board.

ADJOURNMENT: A motion was made by Trustee Sias and seconded by Trustee Mitchell to adjourn the meeting at 2:51 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for February 16, 2023 at 2:00 p.m.



Board Secretary

Minutes approved by the Board of Trustees on 2/16/23