

# BARTLETT POLICE PENSION FUND

## MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES SEPTEMBER 1, 2022

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Thursday, September 1, 2022 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

**CALL TO ORDER:** Trustee Dan Palmer called the meeting to order at 2:01 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Dan Palmer, Gary Mitchell, John Sias, Michael Poremba, and Robert Sweeney

**ABSENT:** None

**ALSO PRESENT:** Attorney Nemura Pencyla, Reimer Dobrovolny & LaBardi PC; Director of Finance Todd Dowden, Village of Bartlett; Delia Dadirlat, Lauterbach & Amen, LLP

**MINUTES OF THE MAY 19, 2022 MEETING:** The Board reviewed the May 19, 2022 regular meeting minutes. A motion was made by Trustee Poremba and seconded by Trustee Sias to approve the May 19, 2022 regular meeting minutes as written. Motion carried unanimously by voice vote.

**PUBLIC COMMENT:** There was no public comment.

**INVESTMENT PERFORMANCE REPORTS:** *Second Quarter IPOPIF Statements:* The Board acknowledged that the IPOPIF Monthly Investment Summary was in the board packet for review.

*IPOPIF Transition Update:* Director of Finance Todd Dowden discussed IPOPIF transition updates.

**TREASURER'S REPORT – [SECOND QUARTER 2022]:** *Review of Actuarial Report:* The Board reviewed the Actuarial Valuation prepared by Foster & Foster.

*Bills List:* The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period April 1, 2022 through June 30, 2022 for total disbursements of \$709,186.09 presented by Director of Finance Todd Dowden. A motion was made by Trustee Palmer and seconded by Trustee Mitchell to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$709,186.09. Motion carried by roll call vote.

**AYES:** Trustees Palmer, Mitchell, Sias, Sweeney and Poremba

**NAYS:** None

**ABSENT:** None

*Budget Status Report:* Mr. Dowden presented the Bartlett Police Pension Fund Year to Date Budget Report through June 2022 and reviewed it with the Board. No action was taken.

**COMMUNICATIONS OR REPORTS:** *Election of Board Officers:* The Board discussed Board Officer Elections and nominated the following slate of Officers: Trustee Palmer as President; Trustee Sweeney as Vice President; and Trustee Mitchell as Secretary. A motion was made by Trustee Palmer and seconded by Trustee Mitchell to elect the slate of Officers as stated. Motion carried by roll call vote.

**AYES:** Trustees Palmer, Mitchell, Sias, Sweeney and Poremba

**NAYS:** None

**ABSENT:** None

**NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY:** *Patrick Ullrich – Application for Retirement Pension:* The Board reviewed the regular retirement benefit calculation for Patrick Ullrich. Chief Ullrich had an entry date of August 7, 1995, retirement date of August 6, 2022, effective date of pension of August 7, 2022, 50 years of age at date of retirement, 27 years of creditable service, applicable salary of \$182,329.00, applicable pension percentage of 67.50%, amount of originally granted monthly pension of \$10,256.01 and amount of originally granted annual pension of \$123,072.08. A motion was made by Trustee Palmer and seconded by Trustee Sias to approve Patrick Ullrich’s regular retirement benefit. Motion carried by roll call vote.

AYES: Trustees Palmer, Mitchell, Sias, Sweeney and Poremba  
NAYS: None  
ABSENT: None

**OLD BUSINESS:** There was no old business to be discussed.

**NEW BUSINESS:** *Independent Enrolled Actuary Recommended Tax Levy:* The Board discussed requesting a tax levy in the amount of \$2,522,108. A motion was made by Trustee Sias and seconded by Trustee Palmer to request a tax levy in the amount of \$2,522,108 from the Village of Bartlett, based on the recommended amount stated in the Actuarial Valuation prepared by Foster & Foster. Motion carried by roll call vote.

AYES: Trustees Palmer, Mitchell, Sias, Sweeney and Poremba  
NAYS: None  
ABSENT: None

*Trustee and Open Meetings Act Annual Training Requirements:* The Board discussed the status of the Board’s Trustee training and discussed upcoming training opportunities.

*Semi-Annual Review of Closed Executive Session Minutes to Determine what Needs to Remain Confidential:* There were no closed session meeting minutes for review.

**ATTORNEY’S REPORT – REIMER DOBROVOLNY & LABARDI:** Attorney Pencyla discussed recent court cases and decisions, as well as general pension matters with the Board.

**ADJOURNMENT:** A motion was made by Trustee Palmer and seconded by Trustee Poremba to adjourn the meeting at 3:01 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 17, 2022 at 2:00 p.m.

  
Board Secretary

Minutes approved by the Board of Trustees on 11-17-22

*Minutes prepared by Delia Dadirlat, Pension Services Administrator, Lauterbach & Amen, LLP*