

### 1. CALL TO ORDER

Commissioner Kirsten Erickson called the regular meeting of June 10, 2020 of the Economic Development Commission to order on the above date at 7:02 p.m. and is broadcasting live via Zoom Meeting video conferencing and NOTICE IS HEREBY GIVEN pursuant to Section 7(e) of the Open Meetings Act as set forth in Senate Bill 2135 signed by Governor J.B. Pritzker on June 12, 2020, making it effective upon said signing ("SB 2135"), that the regular meeting of the Economic Development Commission scheduled to be held on August 10, 2020 at 7:00 p.m. at the Bartlett Municipal Building, 228 South Main Street, Bartlett, Illinois, may be conducted by audio or video conference without a physical quorum of the members of the Economic Development Commission present because an in-person meeting is not practical or prudent due to a disaster, that being COVID-19 pandemic and the applicable restrictions imposed under various laws rules, restrictions, Executive Orders and/or announcements issued by Illinois Governor J.B. Pritzker and/or Ngozi O. Ezike MD, Director of the Illinois Department of Public Health, including without limitation "Restore Illinois: A Public Health Approach to Safely Reopen Our State", which currently limits gatherings to the lesser of 50 people or 50% of the capacity of the meeting room as a public health measure.

### 2. ROLL CALL

PRESENT: Commissioners Kirsten Erickson, Michelle Hughes, Stephanie Gandsey,

Joe LaPorte, Robert Perri

ABSENT: Commissioners Nan Gudenkauf, Gerald Kubaszko, Tracy Smodilla, Adam

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<u>ALSO PRESENT:</u> Economic Development Coordinator Tony Fradin, Assistant Village Administrator Scott Skrycki, Senior Management Analyst Sam Hughes, Network Administrator John Peebles

### 3. APPROVAL OF MINUTES

Commissioner Perri moved to approve the Economic Development Commission Minutes from June 8, 2020 and that motion was seconded by Commissioner Gandsey.

AYES: Commissioners Kirsten Erickson, Michelle Hughes, Stephanie Gandsey,

Joe LaPorte, Robert Perri

NAYS: None

ABSENT: Commissioners Nan Gudenkauf, Gerald Kubaszko, Tracy Smodilla, Adam

Lewensky



#### MOTION CARRIED

- 4. PUBLIC COMMENT None
- 5. BROKER BLAST

Before discussing the broker blast, Scott Skrycki announced that this will be Commissioner Gandsey's final meeting as an economic development commissioner. She has been named as a Trustee to fill the vacancy on the Village Board.

Tony Fradin stated that Commissioner Gandsey has been a great commissioner, full of helpful ideas and knowledge and will be missed on the EDC. However, he knows that she will be a great asset on the Village Board and knows that she will do a tremendous job. He added that there are a lot of development projects in the pipeline and that Commissioner Gandsey, now Trustee Gandsey, will be seeing a lot of projects on the Board agendas in the coming months and years.

Commissioner Gandsey thanked staff and her fellow commissioners. She expressed her sorrow in the passing of the late Trustee Camerer and wishes his family and friends well.

She stated that she has learned a lot about development and how the village operates while serving on the EDC over the past three years. She loves Bartlett and looks forward to serving the village as a trustee.

The commissioners congratulated Trustee Gandsey, citing her positive attitude, and wished her much success in her new role as a Trustee.

Regarding the broker blast, Tony noted that in-person meetings, trade shows, and conferences have been put on hold during the pandemic. He has not been attending ICSC events, industrial trade shows, Choose DuPage meetings or Access O'Hare West meetings. These are some of the venues in which he typically markets the village and learns of and meets with business prospects.

Therefore, the marketing of the village has been largely done through digital means including emails and email blasts that go to every business in the town. In terms of sending information to retail and industrial brokers, Tony sent out an email blast to about three hundred recipients last week.

The content of the blast is in the packet and includes information about new businesses coming soon, like Culver's, as well as some that opened recently, like One Taco Dos Tequilas.



This is a targeted piece to retail, commercial, and industrial brokers, so the information also highlights some properties available for development, like the acreage along Lake Street that the Village owns, and vacant spaces such as the large remaining space in the Streets of Bartlett.

We sent this out through Mailchimp, so we could measure the various rates including that about 85% of the emails were delivered, over 40% were opened, and there were clicks on various sites on the maps. Tony stated that we will resume sending these out on a more regular basis, just to keep the village in the minds of the brokers who are most active in our area.

Commissioner Perri commended Tony, agreeing that most of the deals in this area are broker-driven. He agreed that it is a good move to send these out periodically because you never know when a broker looking for sites for a client gets one of these blasts and can find a site in the Village.

Mr. Fradin thanked him and replied that is one of the reasons we are doing this.

Commissioners Gandsey and Erickson also made positive comments about the layout and appearance of the email blast and encouraged staff to continue sending these out.

Tony replied that it will become a bigger part of the economic development team's marketing efforts and it will help in the branding of the village as well.

#### 6. INDUSTRIAL DEVELOPMENT UPDATE

Tony Fradin shared an update on industrial development in the Village. As reported at the June EDC meeting, industrial real estate development including both new buildings and incoming tenants has continued throughout the pandemic.

Because many of these projects take months or perhaps years to come to fruition, some of these were already in the works before this past March. Others have taken shape since that time and should help position the Village to continue its expansion for the rest of the year and into the future.

Since last reported early this year, three new buildings have been delivered including Logistics Property Company's (LPC) two identical 207,575 SF buildings at Stearns and Munger Roads.

Fastenal has leased the easternmost third of LPC's facility on Lot 1, and I met with a German-based light manufacturer with interest in another portion of the same building earlier this week.



The buildings are represented by two of the top brokers in the Chicago area industrial market with Newmark Knight Frank, and we anticipate working with them to entirely fill both buildings in the upcoming months.

802 E. Devon Avenue is nearing completion and is a 120,270 SF facility that is being divided into three units. I have been working with an athletic use business with interest in one of the spaces and expect to report progress on this in the coming months as well.

Overall, the all-time low of 3.0% that the Village attained in Q4 of 2019 has increased to 9.4% due to the newly delivered inventory of 451,279 SF this year.

I am additionally working with a major institutional developer with plans for a large speculative industrial building that would occupy much of the remaining land in the Cook County portion of Brewster Creek Business Park. This project, too, would increase the vacancy rate due to being the largest building in the Village.

Due to the Village's strength and ideal positioning for logistics companies looking to serve the western and northwestern suburbs, we anticipate these speculative buildings attracting tenants in the near future, once again lowering the industrial vacancy rate to the low single digits.

Commissioner Perri asked about what percentage of Brewster Creek Business Park has been built out. Tony replied that he could not name an exact percentage off of the top of his head, but there are no longer any very large twenty-acre-plus sites left in the DuPage County portion to accommodate an additional 200,000 square foot or larger building, for instance. There are some infill sites along Hardt Circle and in the northeast corner of the DuPage portion where some buildings will locate.

There is also an asphalt facility that may be relocated elsewhere to make room for an additional DuPage County site, like what was done fifteen years ago to create the site where Auto Truck is located.

#### 7. SALES TAX AND UNEMPLOYMENT REPORT

Tony Fradin stated that two of the metrics that the EDC typically reviews and discusses early each year while reviewing the Village's economic indicators and progress on developing a resilient, balanced economy are the sales tax revenues and unemployment rate.

Only seven months ago, at the January 13th meeting, I was pleased to report the Village's unemployment rate at a historic low during my tenure, while sales tax revenues had been flat since the prior year, but had grown at a robust pace for over ten years to the point



where the Village collected \$2.38 million from July 2018 through July 2019 in municipal tax only.

Directly due to the pandemic, both metrics have declined significantly over the past several months; however, with a slight improvement in sales tax revenues from May to June.

The Village put forth great effort to assist businesses by promoting and assisting with federal, state, and county loan and grant programs as well as by directly making nearly \$74,000 in grants to twenty-two small businesses, mostly restaurants, with the Small Business Emergency Relief Program.

With the reopening of bars and restaurants, manufacturing, retail, personal care, and manufacturing during Phase 4 of the Restore Illinois plan, we hope that this trend back towards the revenues posted prior to the pandemic continues.

Staff will continue monitoring these and will provide a thorough summary of the economic indicators early next year so as to better understand the challenges that the business community and residents are facing while making recommendations and marketing strategies in the future.

Tony stated that it is important for the commissioners to bear these statistics in mind as we continue expanding the village's economy and that he would not necessarily report these numbers every month, but perhaps every other month or quarterly to gauge the progress in these metrics.

Commissioner Gandsey inquired as to what the sources are for these numbers. Tony replied that they both come from the state. The unemployment numbers come from the Illinois Department of Employment Security, or IDES, and the sales tax numbers are reported by the Illinois Department of Revenue.

Commissioner Gandsey asked if the unemployment numbers reflect jobs within the village or the population. Tony replied that is a great question and the unemployment figures pertain only to village residents. The number comes from the address of person filing for unemployment. Regarding the loss of jobs within the village, it could take some time until those figures are tabulated and may be indicated in next year's economic indicators report. Anecdotally, we know that there were some steep job losses in the eating and drinking establishments from conversations that we had and applications for the Small Business Emergency Response Program, where we gave out twenty-two grants.

Some of the businesses completely shut down during the lockdown period, like O'Hare's and Tokyo Steakhouse. Others laid off many employees, however many of them are



coming back due to less restrictions and a combination of PPP, EIDL, county grants and the village's grants.

Commissioner Perri asked how the village's unemployment rate compares with other communities.

Tony replied that he does not have the other communities' statistics in front of him; however, Bartlett's unemployment rate is comparable to our surrounding communities like Carol Stream, Hanover Park, Streamwood and Elgin.

Tony mentioned that is one of the reasons why we strive to diversify the economy, specifically in our industrial areas. We do not want to become too dependent upon any one industry or specific business so we can better weather difficult economic times.

#### 8. NEW BUSINESS

Commissioner Hughes asked if there was any update on MORE Brewing.

Mr. Skrycki responded that a closing date is scheduled, and they will soon own the property.

There being no further business to discuss, Commissioner Perri moved to adjourn the regular Board meeting and that motion was seconded by Commissioner Gandsey.

### **ROLL CALL VOTE TO ADJOURN**

AYES: Commissioners Erickson, Hughes, Gandsey, LaPorte, and Perri

NAYS: None

ABSENT: Commissioners Nan Gudenkauf, Gerald Kubaszko, Tracy Smodilla, Adam

Lewensky

#### MOTION CARRIED

The meeting was adjourned at 7:50 p.m.

Joseph Dienberg Management Analyst