

VILLAGE OF BARTLETT ECONOMIC DEVELOPMENT COMMISSION

MEETING AGENDA

Meeting to be held at: BARTLETT VILLAGE HALL 228 South Main Street, Bartlett, IL August 10, 2020 7:00 PM

- 1. Call to Order
- 2. Roll Call
- 3. Approval of the June 8, 2020 meeting minutes
- 4. Public Comment
- 5. Broker Blast
- 6. Industrial Development Update
- 7. Sales Tax and Unemployment Report
- 8. New Business
- 9. Adjournment



1. CALL TO ORDER

Commissioner Tracy Smodilla called the regular meeting of June 8, 2020 of the Economic Development Commission to order on the above date at 7:02 p.m. and is broadcasting live via Zoom Meeting video conferencing in order to comply with the shelter in place order issued by Governor JB Pritzker. (Village Hall closed due to the Village President's Declaration of Local Disaster and Public Health Emergency Order)

2. ROLL CALL

PRESENT: Commissioners Kirsten Erickson, Michelle Hughes, Stephanie Gandsey,

Nan Gudenkauf, Gerald Kubaszko, Tracy Smodilla, Joe LaPorte, Robert

Perri, Adam Lewensky

ABSENT: None

<u>ALSO PRESENT:</u> Economic Development Coordinator Tony Fradin, Assistant Village Administrator Scott Skrycki, Management Analyst Joey Dienberg, Senior Management Analyst Sam Hughes

3. APPROVAL OF MINUTES

Commissioner Perri moved to approve the Economic Development Commission Minutes from May 11, 2020 and that motion was seconded by Commissioner Gudenkauf.

AYES: Commissioners Erickson, Hughes, Gandsey, Gudenkauf, Kubaszko,

Smodilla, LaPorte, Perri, Lewensky

NAYS: None ABSENT: None

MOTION CARRIED

4. PUBLIC COMMENT - None

5. REOPENING VILLAGE BUSINESSES

Tony Fradin shared that for the third consecutive month, staff has concentrated efforts on assisting existing businesses in an effort to help keep as many as possible open during the pandemic.

We continued sending email blasts on a regular basis, called and emailed to businesses eligible for the Small Business Emergency Relief Program, the DuPage County Small Business Relief Program, and others on a regular basis.



We have distributed the remainder of our "We Are Open" signs as additional businesses have opened and requested them.

We have received twenty applications for the Village's grant program and over \$67,000 has been paid to date. Every recipient has expressed their gratitude to the Village for the assistance in these challenging times.

REOPENING RESTAURANTS & BARS

As the State moves into Phase 3 of Governor Pritzker's Restore Illinois plan, numerous businesses including bars, restaurants, golf courses, fitness studios, nail salons, barber shops and retail stores have been allowed to open, providing that they observe certain regulations regarding sanitation and cleanliness, face coverings and social distancing.

A prime example of that is the allowance for restaurants to resume serving customers on site by allowing outdoor seating so long as tables are six feet apart from one another and from sidewalks, masks are worn, and distancing measures for staff and other precautions are observed.

The Village quickly conceived of the set of attached regulations to allow our eating and drinking establishments to open, and many of them have quickly implemented the changes in order to comply and to re-welcome customers.

Also, throughout the pandemic, we have continued working to expand the eating and drinking offerings in the Village including BEDA recipients the Bollman family, who have continued working diligently throughout to open what we hope becomes a long-term downtown staple, 120 Live. The business features an attractive beer garden on the west side of the building.

One Taco Dos Tequilas opened on May 1st in Streets of Bartlett and, despite the challenging times, has enjoyed a great deal of success.

The family-oriented quick service restaurant that we have been working to attract, Culver's, is currently going through the Village approval process. We have offered a sales tax sharing agreement as an incentive for them to build a state-of-the art, upgraded prototype store on the west side of Route 59 just south of Goodwill.

PERSONAL CARE SERVICES

Personal care services have been among the hardest-hit during the pandemic. Unlike restaurants, which were allowed to operate carry-out and delivery throughout this time, most of the hair and nail salons in town were forced to cease operations altogether for



several months. Most did not succeed in obtaining PPP and were not eligible for other loans and grants.

Staff has received inquiries from nearly all personal care service businesses over the past few weeks, and we have conveyed the rules that allow them to reopen including limiting occupancy in waiting rooms to ensure 6-foot social distancing; ideally customers should wait for services off premises; reservations required; cannot provide food and beverage on site; should disinfect stations after each customer; clean reusable items; staff should perform social distancing while with customer; maximum of 50% of store capacity OR 5 customers allowed per 1000 sq. ft. of retail space (per DCEO).

RETAIL

Previously, the State allowed retail establishments to implement curbside service or delivery, similar to how restaurants initially were forced to operate. Many businesses that had not previously relied on online sales adjusted accordingly and implemented digital sales techniques.

Under Phase 3, retail establishments are reopening provided that checkout keypads and self-checkout stations should be disinfected after every transaction; shopping carts and baskets should be disinfected; incoming merchandise should be disinfected; retailer should have a designated social distancing monitor on staff at all times; maximum of 50% of store capacity OR 5 customers allowed per 1000 sq. ft. of retail space.

Bartlett has some national chains, like AutoZone and Dollar Tree, who have implemented these changes throughout the state and other states with similar requirements. However, most retailers in Bartlett are mom-and-pop businesses and they, too, have adjusted to these temporary regulations in an effort to comply with the rules and provide the utmost safety precautions for their customers and staff.

HEALTH & FITNESS

The Village has many health and fitness businesses. Two of them have just recently opened including 2X20 Fitness in the Galleria of Bartlett and Orange Theory in the Brewster Creek Shopping Center.

For these businesses, indoor 1-on-1 training can occur; outdoor fitness classes with up to 10 participants is permissible; multiple outdoor groups are permitted so long as facilities allow for social distancing, 30-foot distancing is maintained between groups, and areas for each group is clearly marked. Swimming pools (indoor and outdoor) or splash pads are not open for use during Phase 3.

Commissioner LaPorte stated that he is a member at 2x20 Fitness, and complimented their procedures. He stated that they are good people who were really starting to hit their



stride before the pandemic hit. He added that they have really adapted to add online appointments and had nothing but good things to say about 2X20 Fitness

Commissioner Gandsey asked about Orange Theory, stating that she didn't believe they were open yet. She also added that she has heard KMA Martial Arts are doing many online classes.

Commissioner Smodilla stated that The Endorphin Effect is also open, and that they are also adapting well to adding online classes. She also gave Kudos to all of the businesses that have adapted in these times.

Tony Fradin thanked the Commissioners' kind words about local business. He stated that he didn't believe that Orange Theory had opened yet.

MANUFACTURING

The economic engine of the Village is our growing industrial base. These businesses employ thousands of employees in hundreds of millions of dollars worth of buildings throughout Brewster Creek Business Park, Blue Heron Business Park, Bluff City Industrial Park, and along the Village's original industrial corridor along Devon Avenue.

In fact, industrial development is continuing throughout the pandemic, with Logistics Property Company (LPC) completing its two speculative buildings at Stearns and Munger, McKesson constructing its new regional distribution center in the Cook County portion of Brewster Creek Business Park and the owner of the former Main Steel building on Devon continuing work on the building. Furthermore, staff is working with a logistics company on a build-to-suit project in Brewster Creek.

Many of the Village's industrial businesses have remained open throughout the pandemic, due to being deemed essential in various supply chains, whether it be food-related, automotive, technological or other.

Under Phase 3, all manufacturing and warehouse/distribution facilities are allowed to reopen with new protective measures in place including staggered shifts, use of face coverings, installation of barriers between workspaces wherever possible, and regular monitoring of temperatures and symptoms.

OTHER

There are several additional categories spelled out in the Reopening Plan and not every business fits neatly into one. For those, the management team discusses which category most closely fits and conveys those rules to the business.



The Village's health inspector and code enforcement staff has been active in the field, both ensuring that the businesses are abiding by the regulations and guiding them as to how they can do so.

We are all doing what we can to help them remain viable, retaining their existing customers and attracting new ones throughout these most challenging times.

Commissioner Gandsey asked what will happen with the video gambling establishments.

Tony Fradin responded that they have been closed since March 16th, and their future remains uncertain. He expressed hope that it could occur within Phase 4.

Joey Dienberg stated that it is on the agenda to be discussed with the Illinois Gaming Board this week, and they will be discussing the procedures to resume video gaming in the state.

Commissioner Kubaszko asked if Bannerman's will be doing outdoor dining. He also asked if they will be able to have indoor dining during Phase 4.

Scott Skrycki stated that they are working out those details between the business owners and the landlord. He added that the Village is not in the way of that happening, and that whenever they are ready, the Village will be there to assist them.

Tony Fradin stated that when the testing numbers allow the state to move into Phase 4, and that they are anticipating indoor dining in that phase. He stated that he did not have the capacity numbers in front of him for that, but added that all outdoor dining permits can go through September.

Commissioner Gandsey asked about "liquor-to-go".

Scott Skrycki stated that Mayor Wallace quickly acted and altered the liquor code to allow for beer and wine to-go, and the governor's most recent legislations have allowed for restaurants to have cocktails to-go.

Commissioner Kubaszko asked about the status of the Main Steel building.

Tony Fradin responded that there is not much to report, and that it feels like they have been rehabbing it one brick at a time over the last two years. He last spoke with them about six months ago, and that they said they would be ready in a few months.

Scott Skrycki added that the Village's Building Director is in regular contact with the owners.



Commissioner LaPorte stated that historically, the Village has lost business to bars in St. Charles. He happily stated that recently, his 21 year old daughter has stated that her and her other college age friends prefer 120 Live. He stated that simply having the beer garden has begun to attract people into Bartlett from those other communities.

Scott Skrycki stated that 120 Live combined with the future opening of MORE Brewing, people will be "Ubering" to Bartlett from St. Charles.

Commissioner Kubaszko complimented the patio at Pasta Mia.

Commissioner LaPorte asked what will happen when the virus passes with outdoor seating, particularly the ones in parking lots.

Tony Fradin stated that it is different on a case by case basis. Specifically, the ones in parking lots will have to return either inside, or to permanent settings that do not take up parking spaces. He added that all of the Streets of Bartlett has a blanket approval for outdoor seating.

Scott Skrycki added that it will also depend on other factors, such as the physical space, the landlords, the fire district, etc.

Commissioner Perri also complimented 120 Live. He stated the food and atmosphere was great, and that he and friends cannot wait to go back.

Commissioner Kubaszko added that he will be checking it out soon.

Tony Fradin thanked all of the commissioners for their kind words. He echoed Mr. Skrycki's comments about Downtown Bartlett becoming a destination.

6. NEW BUSINESS

There being no further business to discuss, Commissioner Perri moved to adjourn the regular Board meeting and that motion was seconded by Commissioner Gandsey.



ROLL CALL VOTE TO ADJOURN

AYES: Commissioners Erickson, Hughes, Gandsey, Gudenkauf, Kubaszko,

Smodilla, LaPorte, Perri, Lewensky

NAYS: None ABSENT: None

MOTION CARRIED

The meeting was adjourned at 7:57 p.m.

Joseph Dienberg Management Analyst Past Issues

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Greetings from Bartlett's Economic Development Team

August 2020 Bartlett Development Updates

We hope that you are staying safe and want to update you on some exciting things going on in our town as well as some opportunities for you and your clients to become part of it.

The Village recently approved Culver's to build a restaurant along Route 59 just north of Schick Road.

We are also working with a new truck stop at Route 25 and West Bartlett Road, which would service residents and travelers on the west side of town. 7-Eleven is also set to build a new convenience store with fuel pumps along Lake Street.

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Despite the challenging circumstances, several small businesses including two very popular restaurants opened during the pandemic. 120 Live, One Taco Dos Tequilas, CareMatch Wellness Center, The Learning Door, and Good Beans Coffeehouse & Cafe have recently opened, and we are working with several additional small businesses including multiple restaurants and personal service providers "coming soon."



Prime land sites

The Village maintains an inventory of <u>sites available for development</u> and have several that are targeted for commercial use.

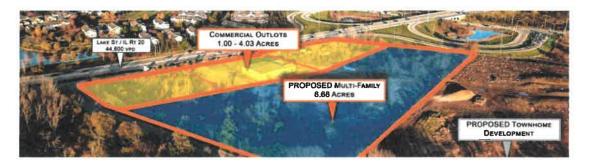
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on an upscale apartment project.

- Infill sites ranging from three to ten acres are available along thoroughfares like Route 59 and Lake Street.
- The Village's largest downtown shopping center has been completely renovated and has added Armanetti Beverage Mart, an ice cream shop, two successful restaurants and has three more small businesses coming soon. There is still a 21,200 square foot available space as well as an out lot opportunity up to 20,000 square feet fit for a small grocer.
- The Village is proactive and willing to entertain incentives and development agreements for targeted uses including a grocery store, hotel, or entertainment uses.



Whether you are seeking a 1,200 square foot space for a tenant looking to expand or a hundred-acre site to build a new subdivision, Bartlett has a site available for you.

The Village's economic development team is all in and ready to assist.

<u>Contact Tony</u> at (630) 540-5937 or <u>Scott Skrycki</u> at (630) 540-5916 with inquiries, suggestions, or to have your property or vacancy featured in an upcoming e-blast.

Find Out More

Opened

Bounced

Unsubscribed

	= =
Successful deliveries	227 84.7%
Total opens	216
Last opened	8/5/20 7:29AM
Forwarded	0
Clicks per unique opens	6.7%
Total clicks	. 7
Last clicked	8/3/20 5:25PM
Abuse reports	·

Clicked

ECONOMIC DEVELOPMENT MEMORANDUM

DATE: August 5, 2020

TO: Chairman and Members of the Economic Development Commission

FROM: Tony Fradin, Economic Development Coordinator 77

RE: Industrial Development Update

As reported at the June EDC meeting, industrial real estate development including both new buildings and incoming tenants has continued throughout the pandemic.

Because many of these projects take months or perhaps years to come to fruition, some of these were already in the works before this past March. Others have taken shape since that time and should help position the Village to continue its expansion for the rest of the year and into the future.

Since last reported early this year, three new buildings have been delivered including Logistics Property Company's (LPC) two identical 207,575 SF buildings at Stearns and Munger Roads.

Fastenal has leased the easternmost third of LPC's facility on Lot 1, and I met with a German-based light manufacturer with interest in another portion of the same building earlier this week.

The buildings are represented by two of the top brokers in the Chicago area industrial market with Newmark Knight Frank, and we anticipate working with them to entirely fill both buildings in the upcoming months.

802 E. Devon Avenue is nearing completion and is a 120,270 SF facility that is being divided into three units. I have been working with an athletic use business with interest in one of the spaces and expect to report progress on this in the coming months as well.

Overall, the all-time low of 3.0% that the Village attained in Q4 of 2019 has increased to 9.4% due to the newly delivered inventory of 451,279 SF this year.

I am additionally working with a major institutional developer with plans for a large speculative industrial building that would occupy much of the remaining land in the Cook County portion of Brewster Creek Business Park. This project, too, would increase the vacancy rate due to being the largest building in the Village.

Due to the Village's strength and ideal positioning for logistics companies looking to serve the western and northwestern suburbs, we anticipate these speculative buildings attracting tenants in the near future, once again lowering the industrial vacancy rate to the low single digits.

Page 1

8/3/2020

Aggregate Absorption Report

	Existing	Existing Inventory	Delivere	Delivered Inventory			Leasing Activity		Z	Net Absorption		Gro	Gross Absorption			Average Rate	
Quarter	# of Bldgs	RBA	# of Bidgs	RBA	Tot. Occupied SF	Direct	Subjet	Total	Direct	Sublet	Total	Direct	Subjet	Total	Direct	Sublet	Total
Ситеп	9	5,699,578	8	451,279	5,165,668	٥	0	0	56,100	0	56,100	56,100	0	56,100	\$5.20/nnn		\$5.20/nnn
2020 2Q	29	5,284,428	0	0	5,109,568	97,000	0	000'26	0	0	0	0	0	0	\$5.20/nnn	•	\$5.20/nnn
2020 1Q	93	5,284,428	-	100,560	5,109,568	61,402	0	61,402	80,492	0	80,492	111,164	0	111,164	\$5.20/nnn	•	\$5.20/nnn
2019 40	28	5,183,868	0	0	5,029,076	86,136	0	86,136	67,520	0	67,520	91,438	0	91,438		•	\$5.20/nnn
2019 30	28	5,183,868	0	0	4,961,556	4,900	0	4,900	(402)	0	(402)	4,900	0	4,900	-	ř	\$5.20/nnn
2019 2Q	99	5,183,868	0	0	4,961,958	1,500	0	1,500	(15,501)	0	(15,501)	8,302	0	8,302	\$5.20/nnn		\$5.20/nnn
2019 10	28	5,183,868	-	300,000	4,977,459	5,302	0	5,302	293,198	0	293,198	300,000	0	300,000			\$5.20/nnn
2018 4Q	25	4,883,868	0	0	4,684,261	0	0	0	108,668	0	108,668	110,168	0	110,168			\$5.17/nnn
2018 30	24	4,883,868	0	0	4,575,593	6,122	0	6,122	146,935	0	146,935	267,205	0	267,205		,	\$5.15/nnn
2018 2Q	24	4,883,868	0	0	4,428,658	113,465	0	113,465	342,168	0	342,168	544,170	0	544,170		•	\$5.15/nnn
2018 1Q	24	4,883,868	7	286,891	4,086,490	224,861	0	224,861	163,436	0	163,436	497,455	0	497,455	\$5.19/nnn	,	\$5.19/nnn
2017 4Q	22	4,596,977	0	0	3,923,054	412,460	0	412,460	(5,802)	0	(5,802)	0	0	0	\$5.11/nnn	•	\$5.11/nnn



8/3/2020

Aggregate Historical Vacancy Report

	:			SF Vacant			% Vacant		RS.	SF Vacant Available		% V8	% Vacant Available	ple		Average Rate	
renod	Properties	X RBA	Direct	Sublet	Total	Direct	Sublet	Total	Direct	Sublet	Total	Direct	Sublet	Total	Direct	Sublet	Total
Current	61	5,699,578	533,910	0	533,910	9.4%	%0.0	9.4%	533,910	0	533,910	9.4%	%0.0	9.4%	\$5.20/nnn		\$5.20/nnn
2020 20	69	5,284,428	174,860	0	174,860	3.3%	%0.0	3.3%	174,860	0	174,860	3.3%	%0.0	3.3%		•	\$5.20/nnn
2020 1Q	29	5,284,428	174,860	0	174,860	3.3%	%0.0	3.3%	174,860	0	174,860	3.3%	%0.0	3.3%	•		\$5.20/nnn
2019 4Q	28	5,183,868	154,792	0	154,792	3.0%	%0.0	3.0%	154,792	0	154,792	3.0%	%0.0	3.0%			\$5.20/nnn
119 30	58	5,183,868	222,312	0	222,312	4.3%	%0.0	4.3%	222,312	0	222,312	4.3%	%0.0	4.3%	-		\$5.20/nnn
119 2Q	28	5,183,868	221,910	0	221,910	4.3%	%0.0	4.3%	221,910	0	221,910	4.3%	%0.0	4.3%			\$5.20/nnn
2019 1Q	28	5,183,868	206,409	0	206,409	4.0%	%0.0	4.0%	201,107	0	201,107	3.9%	%0.0	3.9%	0,		\$5.20/nnn
118 4Q	25	4,883,868	199,607	0	199,607	4.1%	%0.0	4.1%	199,607	0	199,607	4.1%	%0.0	4.1%			\$5.17/nnn
2018 30	24	4,883,868	308,275	0	308,275	6.3%	%0.0	6.3%	200,112	0	200,112	4.1%	%0.0	4.1%		•	\$5.15/nnn
2018 20	22	4,883,868	455,210	0	455,210	9.3%	%0.0	9.3%	258,835	0	258,835	5.3%	%0.0	5.3%		'	\$5.15/nnn
2018 1Q	22	4,883,868	797,378	0	797,378	16.3%	%0.0	16.3%	589,034	0	589,034	12.1%	%0.0	12.1%	\$5.19/nnn	,	\$5.19/nnn
2017 40	22	4,596,977	673,923	0	673,923	14.7%	%0.0	14.7%	525,954	0	525,954	11.4%	%0.0	11.4%			. \$5.11/nnn



Aggregate Vacancy Report

	Space	Vacant		Vacant Available	lable	Total Available	aldi		Leasing	Activity	Net Absorption	ption
Properties	Type	SF	%	SF	%	R	%	Avg Kate	QTD	VTD	QTD	QL.
o discission of the control of the c	Direct	533,910	9.4%	533,910	9.4%	561,995	9.8%	9.8% \$5.20/nnn	0	158,402	56,100	136,592
representing	Sublet	0	%0.0	0	%0.0	15,020	0.3%	•	0	0	0	0
5,699,578 SF	Total	533,910	9.4%	533,910	9.4%	586,758	10.2%	10.2% \$5.20/nnn	0	158,402	56,100	136,592



Property Map & List Report

Properties

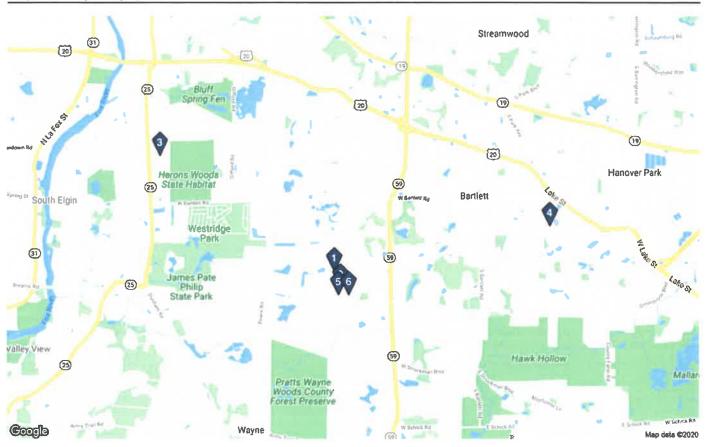
Avg. SF

Avg. Vacancy

Avg. Asking Rent/SF

108,947 83.5%

PROPERTY LOCATIONS



PROPERTY SUMMARY STATISTICS

Property Attributes	Low	Average	Median	High
Building SF	22,050	108,947	90,175	207,575
Ceiling Height	20'	27'	27'	32'
Docks	2	13	9	28
Vacancy	50.0%	83.5%	88.9%	100%
SF Available	10,375	93,807	82,665	207,575
Avg. Asking Rent/SF	\$6.50	\$9.08	\$8.75	\$12.00
Sale Price	\$1,962,450	\$1,962,450	\$1,962,450	\$1,962,450
Cap Rate	-	-		-
Year Built	1960	2005	2014	2020
Star Rating	****	★★★★★ 3.5	**** 3.5	****

Property Map & List Report

Prop	erty Name - Address	Туре	Yr Built	Size	Vacancy	SF Available	Avg. Asking Rent/SF	Sale Price	Cap Rate
•	1230-1236 Hardt Cir Sartlett, IL	Industrial ★★★★	2008	60,080 SF	50.0%	15,020 - 45,060	\$6.25 - 6.50/N	-	-
2	1271 Humbracht Cir 🚥 Bartlett, IL	Industrial ★★★★	2004	22,050 SF	100%	10,375	\$8.75/MG	\$1,962,450	-
3	365-399 Miles Pky co Bartlett, IL	Industrial ★★★★	2020	36,129 SF	77.7%	200 - 28,085	\$10.00 - 12.00/MG	-	-
4	802 E Devon Ave Bartlett, IL	Industrial ★★★★	1960	120,270 SF	100%	20,580 - 120,270	\$5.18 - 6.33 Est.	Price Not Dis- closed	-
5	1560 W Stearns Rd 👁 Bartlett, IL	Industrial ★★★★	2020	207,575 SF	100%	50,000 - 207,575	\$5.48 - 6.70 Est.	-	-
6	1590 W Stearns Rd 🚥 Bartlett, IL	Industrial	2020	207,575 SF	73.0%	50,000 - 151,475	\$5.49 - 6.71 Est.	-	-



BREWSTER CREEK LOGISTICS PARK

1560 & 1590 West Stearns Road, Bartlett, IL 60103



NEW DEVELOPMENT - UP TO 359,050 SF

PROPERTY HIGHLIGHTS:

- Located at the entrance of Brewster Creek Business Park
- Modern manufacturing/distribution facilities
- Lower DuPage County property taxes
- Close proximity to Illinois Route 390 (Elgin/O'Hare Expressway)
- · On-site trailer parking
- · Highly skilled labor force
- Located at the 4-way intersection of Stearns Road & Munger Road
- Close to restaurants, childcare, and heathcare facilities

SPECIFICATIONS:

	— -	
	1590 West Stearns Road	1560 West Stearns Road
Total building size:	207,575 sf	207,575 sf
Total available size:	151,475 sf	207,575 sf
Ceiling height:	32' clear	32' clear
Typical bay size:	52' x 48'	52' x 48'
Loading:	22 exterior docks (expandable to 28) 1 drive-in door	28 exterior docks (expandable to 36) 2 drive-in doors
Car parking:	170 spaces	246 spaces
Trailer parking:	36 stalls	60 stalls



Newmark Knight Frank 8750 West Bryn Mawr Avenue Suite 350 Chicago, IL 60631 +1 773 957 1400 ngkf.com

Lease rate:

Adam Marshall, SIOR, CCIM

Subject to offer

+1 773 957 1428 • amarshall@ngkf.com

Subject to offer

Mark Deady, CCIM

+1 773 957 1443 • mdeady@ngkf.com



BREWSTER CREEK LOGISTICS PARK

1560 & 1590 West Stearns Road, Bartlett, IL 60103



LOCATION ACCESS



IL-390 via IL-20/Lake Street 6.7 miles



I-90 via IL-59 6.8 miles



I-88 via IL-59 12.7 miles



I-355 via IL-64/North Avenue 13.5 miles

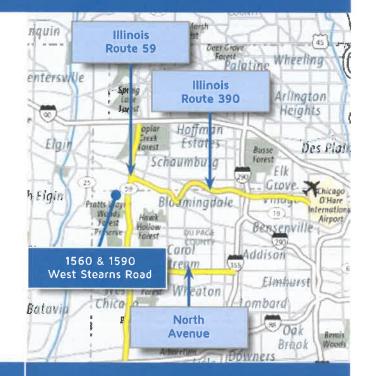


O'Hare International Airport 18.1 miles



Downtown Chicago

36.8 miles





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Mark Deady, CCIM

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120,270 SF (DIVISIBLE) AVAILABLE





802 EAST DEVON AVENUE BARTLETT, IL 60103

Brad Simousek

Vice President bsimousek@lee-associates.com D (773) 355-3016 Mike Plumb

Principal mplumb@lee-associates.com D (773) 355-3019

All information furnished regarding property for sale, rental or financing is from sources disensed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, ordinates, change of price, rental or other conditions prior to sale, lease in financing or withdrawal without notice. No liability of any kind is to be imposed on the broken herein

120,270 SF AVAILABLE

802 EAST DEVON AVENUE

BARTLETT, IL 60103





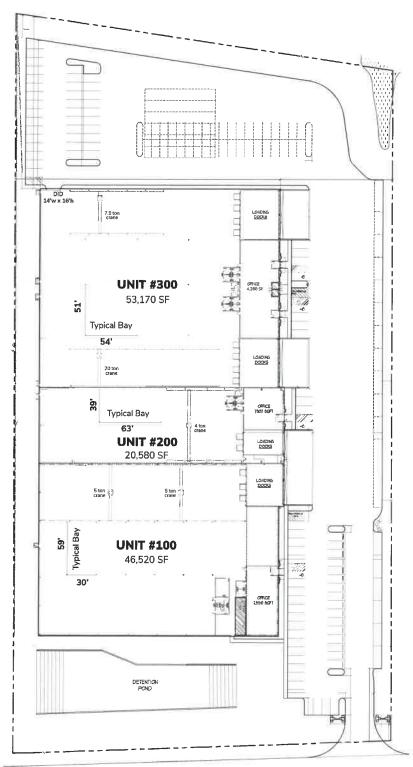
BUILDING SPECIFICATIONS:

BUILDING SPECIFIC	ATTONS:
BUILDING SIZE:	120,270 SF
OFFICE:	Build to Suit
SITE SIZE:	6.52 Acres
CLEAR HEIGHT:	18' - 30'6" Unit 100: 18' Unit 200: 26'6" Unit 300: 30'6"
PARKING:	95 Cars (Expandable to 147)6 Trailer Stalls
LOADING:	13 Dock Doors1 Drive-In Door
POWER:	1200A @ 480V, 3-phase
BAY SIZE:	Unit 100: 59' x 30' Unit 200: 39' x 63' Unit 300: 51' x 54'
SPRINKLER:	ESFR
AGE:	Original 1960 - Fully Renovated 2020 / Addition 2020
REAL ESTATE TAXES:	\$0.96 PSF (Estimate with Class 6B)
CAM / INS / MGMT:	\$0.60 PSF / Property Management is 3% of Gross Receipts
SALE PRICE:	Subject to Offer
LEASE RATE:	Subject to Offer
COMMENTS:	 Class 6b tax incentive in place Excellent loading Completely renovated





> Great access to the new I-390



UNIT 300:

SIZE:	53,170 SF (Divisible to 26,585)
CLEAR HEIGHT:	30'6"
OFFICE:	BTS
LOADING:	8 Docks / 1 DID
POWER:	2400 A @ 480V, 3-phase
SPRINKLER:	ESFR
PARKING:	6 Trailer Stalls Available
CRANES: (CAN BE REMOVED)	 (2) Bridge Cranes (1) 20-Ton Bridge Crane Span 38' Underhook 12' (1) 7.5-Ton Bridge Crane Span 43'5" Underhook 19'6"

UNIT 200:

SIZE:	20,580 SF
CLEAR HEIGHT:	26'6"
OFFICE:	BTS
LOADING:	2 Docks
SPRINKLER:	ESFR
POWER:	1200A @ 480V, 3-phase
CRANES: (CAN BE REMOVED)	(1) 4-Ton Bridge CraneSpan 78'Underhook 14'

UNIT 100:

SIZE:	46,520 SF
CLEAR HEIGHT:	18'
OFFICE:	BTS
LOADING:	3 Docks
SPRINKLER:	ESFR
POWER:	1200A @ 480V, 3-phase
CRANES: (CAN BE REMOVED)	(2) 5-Ton Bridge Cranes • Span 59'

Underhook 12'5"

ECONOMIC DEVELOPMENT MEMORANDUM

DATE: August 5, 2020

TO: Chairman and Members of the Economic Development Commission

FROM: Tony Fradin, Economic Development Coordinator 77

RE: Sales Tax and Unemployment Report

Two of the metrics that the EDC typically reviews and discusses early each year while reviewing the Village's economic indicators and progress on developing a resilient, balanced economy are the sales tax revenues and unemployment rate.

Only seven months ago, at the January 13th meeting, I was pleased to report the Village's unemployment rate at a historic low during my tenure, while sales tax revenues had been flat since the prior year, but had grown at a robust pace for over ten years to the point where the Village collected \$2.38 million from July 2018 through July 2019 in municipal tax only.

Directly due to the pandemic, both metrics have declined significantly over the past several months; however, with a slight improvement in sales tax revenues from May to June.

The Village put forth great effort to assist businesses by promoting and assisting with federal, state, and county loan and grant programs as well as by directly making nearly \$74,000 in grants to twenty-two small businesses, mostly restaurants, with the Small Business Emergency Relief Program.

With the reopening of bars and restaurants, manufacturing, retail, personal care, and manufacturing during Phase 4 of the Restore Illinois plan, we hope that this trend back towards the revenues posted prior to the pandemic continues.

Staff will continue monitoring these and will provide a thorough summary of the economic indicators early next year so as to better understand the challenges that the business community and residents are facing while making recommendations and marketing strategies in the future.

Bartlett Sales Tax Revenues



Month Total Workers Employed Unempl Rate

2020 Jan	22,438	21,789	649	2.9%
2020 Feb	22,705	22,074	631	2.8%
2020 Mar	23,086	22,173	913	4.0%
2020 Apr	22,144	18,555	3,589	16.2%
2020 May	22,589	19,484	3,105	13.7%
2020 June	23,360	20,098	3,262	14.0%

Unemployment Rate Bartlett, IL

