

# Bartlett Police Pension Board

## Minutes of the meeting on November 15, 2018

### Call to Order:

- Dan Palmer called the meeting to order at 2:00pm
  - **Present:** Dan Palmer, Gary Mitchell, John Sias, Mike Poremba and William Hecker

### Minutes:

- Minutes of the August 23, 2018 Pension Fund meeting were reviewed. Mike Poremba motioned to accept the minutes as is. William Hecker seconded the motion. No discussion or public comment.

**All in favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Gary Mitchell, John Sias, Mike Poremba and William Hecker. Motion carried and passed.

### Investment Performance Reports:

- Mary Tomanek reviewed the 3<sup>rd</sup> quarter performance report.
- Recommend transferring the available \$600,000.00 to the account managed by the National Investment Advisors.
- Dan Palmer motioned to accept the recommendation to transfer the available \$600,000.00 to the account managed by the National Investment Advisors. Gary Mitchell seconded the motion. Discussion- Mutual Funds vs. Bonds.

**All in favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Mike Poremba, Gary Mitchell, John Sias and William Hecker. Motion carried and passed.

### Treasurers Report:

- Dan Palmer motioned to pay the bills. William Hecker seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

- Todd Dowden reviewed year end budget report. \$3,473,000.00 through  
➤ September. General Fund \$1,113,000.00. Expenses \$779,396.00.  
Information only.

OF REVENUE AS OF  
(W/2018)

➤ PORTION OF REVENUE,  
(W/2018)

### Communications Report:

- Pension Increase: Dan Palmer motioned to approve the 2019 Pension Increases as set forth in the spreadsheet prepared by the Village of Bartlett Finance Department. John Sias seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

### New Employee Applicants, Withdrawals, Retirement or Disability:

- Application for Retirement for Officer Michael Budds. Dan Palmer motioned to approve payments to Officer Michael Budds with a retirement date of October 19, 2018 with 22 years creditable service in the amount set forth in the DOI calculated pension report beginning on October 20, 2018. Mike Poremba seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

➤ **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

- Application for Retirement for Officer William Hecker. Dan Palmer motioned to approve payments to Officer William Hecker with a retirement date of October 24, 2018 with 24 years creditable service in the amount set forth in the DOI calculated pension report beginning on October 25, 2018. Mike Poremba seconded the motion. No discussion or public comment.

**All in Favor: All (William Hecker abstained)**

**Opposed: None**

➤ **Roll Call:** Dan Palmer, Mike Poremba, John Sias and Gary Mitchell. William Hecker abstained. Motion carried and passed.

- Gary Mitchell motioned for Mike Gorniak to submit to an annual examination with his physician and that the physician supply a report certifying the continuation of his disability. John Sias seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

➤ **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

#### **Old Business:**

- Dan Palmer motioned to approve the adoption of the municipal compliance report for fiscal year ending April 30, 2018. John Sias seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

➤ **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

- Dan Palmer motioned to accept the recommended tax levy from the actuarial valuation. William Hecker seconded the motion.

**All in Favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

**New Business:**

- Dan Palmer motioned to accept the following meeting dates for 2019:

Thursday, February 21, 2019 – 2:00pm

Thursday, May 16, 2019 – 2:00pm

Thursday, August 15, 2019 – 2:00pm

Thursday, November 21, 2019 – 2:00 pm

Mike Poremba seconded the motion. No discussion or public comment.

**All in Favor: All**

**Opposed: None**

- **Roll Call:** Dan Palmer, Mike Poremba, John Sias, Gary Mitchell and William Hecker. Motion carried and passed.

- John Sias met all the requirements for New Trustee Pension Board training.

**Adjournment:**

- Dan Palmer motioned to adjourn the meeting. William Hecker seconded the motion. No discussion or public comment. Meeting adjourned.

**The next regular scheduled meeting will be on February 21, 2019 at 2:00pm.**

William Hecker:  
Board Secretary

Date Approved: Feb. 21, 2019